

2018 OPERATING BUDGET

RESOLUTIONS

General Fund

	2017 COUNCIL <u>ADOPTED</u>	2018 COUNCIL <u>ADOPTED</u>
<u>Uses of Funds</u>		
Budget Appropriations	\$59,478,112	\$61,809,837
War Credits (1)	\$261,225	\$267,800
Overlay	<u>\$300,000</u>	<u>\$300,000</u>
Total Uses of Funds	\$60,039,337	\$62,377,637
<u>Sources of Funds</u>		
Miscellaneous Revenues	\$21,985,074	\$22,780,391
Amount to be raised by property taxes	<u>\$38,054,263</u>	<u>\$39,597,246</u>
Total Sources of Funds	\$60,039,337	\$62,377,637

TAX RATE DETERMINATION

Assessed Value (A.V.) in thousands of dollars*	\$3,867,334	\$3,955,771
Amount to be Raised	\$38,054,263	\$39,597,246
Current Year Recommended Tax Rate / \$1000 A.V.	9.84	**10.01
Prior Year Tax Rate / \$1000 A.V.	<u>9.60</u>	<u>*9.68</u>
Increase over Prior Year	.24	.33
% Change	2.5%	3.4%

* Market and real growth adjustments after budget adoption resulted in a taxable assessed value of \$3,930,770,801 for municipal purposes and a tax rate of \$9.68 per \$1,000 of assessed value.

** Portion of Recommended Tax Rate Allocated to Debt Service	1.57
Portion of Prior Year Tax Rate Allocated to Debt Service	<u>1.37</u>
Increase over Prior Year	.20
% Change	14.6%

** Portion of Recommended Tax Rate Allocated to All Other Costs	8.44
Portion of Prior Year Tax Rate Allocated to All Other Costs	<u>8.31</u>
Increase over Prior Year	.13
% Change	1.6%

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2018 ENDING JUNE 30, 2018.

(Page 1 of 5)

The City of Concord resolves as follows:

Section 1: **General Fund**

That there be appropriated the sum of \$61,809,837
for general purposes as detailed in the Fiscal 2018 Budget recommended to
the City Council by the City Manager as summarized below:

GENERAL FUND BUDGET

<u>APPROPRIATIONS</u>	<u>MANAGER RECOMMENDED</u>
General Government	\$18,016,054
Public Safety	\$26,052,979
General Services	\$9,217,786
Community Development	\$3,232,569
Leisure Services	\$4,505,128
Human Services	\$785,321
Total Appropriations	\$61,809,837
Reserve for Overlay and War Service Credits	\$567,800
TOTAL	<u>\$62,377,637</u>
 <u>REVENUE</u>	
Miscellaneous	\$22,780,391
Amount to be Raised by Taxation	\$39,597,246
TOTAL	<u>\$62,377,637</u>

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2018 ENDING JUNE 30, 2018.

(Page 2 of 5)

That there shall be raised and there is hereby ordered to be raised on the ratable estates within the City the sum of \$39,597,246
to defray the necessary expenses and charges of the City for Fiscal Year 2018 which together with the sum which may be raised from other sources in the amount of \$22,780,391

Section 2: Project Inspection Fund

That there shall be appropriated the sum of \$298,340
for administration of the Project Inspection Fund.

Funds to meet said appropriation shall be made available from the Project Inspection Fund, fund balance, or other funds as deemed appropriate by City Council.

Section 3: Parking Fund

A. That there shall be appropriated the sum of \$2,101,884
for enforcement of the parking ordinances; maintenance of parking meters; operation and maintenance of garages, surface lots, and off-street parking areas; payment of bonds, notes and interest thereon; as provided for in the Fiscal 2018 Budget.

Funds to meet said appropriation shall be derived from income of the Parking Fund, fund balance and transfers, as provided in the Fiscal 2018 Budget.

Section 4: Airport Fund

A. That there shall be appropriated the sum of \$415,615
for the operation, maintenance and improvements to the Concord Municipal Airport; payment of bonds, notes and interest thereon; and capital transfers; as provided for in the Fiscal 2018 Budget.

Funds to meet said appropriation shall be derived from income to the Airport Fund and fund balance, as provided in the Fiscal 2018 Budget.

B. That there shall be appropriated the sum of \$15,000
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Airport / Capital Transfer.

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2018 ENDING JUNE 30, 2018.

(Page 3 of 5)

Section 5: **Conservation Property Fund**

That there shall be appropriated the sum of \$130,436
for administration of the Conservation Fund.

Funds to meet said appropriation shall be derived from income of the Conservation Fund, fund balance and Conservation Trust, or other funds as deemed appropriate by City Council.

Section 6: **Golf Course Fund**

A. That there shall be appropriated the sum of \$1,107,217
for the operation and maintenance of the Golf Course; payment of bonds, notes and interest thereon; as provided for in the Fiscal 2018 Budget.

Funds to meet said appropriation shall be derived from income of the Municipal Golf Course, retained earnings, as provided for in the Fiscal 2018 Budget.

B. That there shall be appropriated the sum of \$20,794
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Golf / Capital Close-Out.

Section 7: **Arena Fund**

A. That there shall be appropriated the sum of \$615,458
for the operation and maintenance of the Everett Arena; payment of bonds, notes and interest thereon; and capital transfers; as provided for in the Fiscal 2018 Budget.

Funds to meet said appropriation shall be derived from income of the Arena facility and retained earnings, as provided for in the Fiscal 2018 Budget.

B. That there shall be appropriated the sum of \$16,000
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Arena / Capital Transfer.

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2018 ENDING JUNE 30, 2018.

(Page 4 of 5)

Section 8: **Solid Waste Fund**

- A. That there shall be appropriated the sum of \$4,139,917
for the operation and maintenance of the Solid Waste Fund; and payment of bonds, notes and interest thereon; and capital transfers; as provided for in the Fiscal 2018 Budget.

Funds to meet said appropriation shall be derived from income of the Solid Waste Fund, retained earnings, and General Fund subsidy, as provided for in the Fiscal 2018 Budget.

- B. That there shall be appropriated the sum of \$10,000
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Solid Waste / Capital Transfer.

Section 9: **Water Fund**

- A. That there shall be appropriated the sum of \$6,239,108
for the operation and maintenance of the water system and the water filtration facilities; necessary construction and replacements of water mains and other facilities and equipment; payment of bonds, notes and interest thereon; capital transfers and capital outlay; as detailed in the Fiscal 2018 Budget.

Funds to meet said appropriations shall be derived from water sales and other income and retained earnings of the Water Fund, as provided for in the Fiscal 2018 Budget.

- B. That there shall be appropriated the sum of \$551,704
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Water / Capital Transfer and Capital Close-Out.

Section 10: **Wastewater Fund**

- A. That there shall be appropriated the sum of \$7,922,660
for operation and maintenance of the sanitary sewer system and wastewater treatment facilities; necessary construction and replacement of sanitary sewer facilities and equipment, and payment of bonds, notes and interest thereon; capital transfers and capital outlay; as provided for in the Fiscal 2018 Budget.

Funds to meet said appropriation shall be derived from income and retained earnings of the Sewer Fund, as provided for in the Fiscal 2018 budget.

- B. That there shall be appropriated the sum of..... \$131,213
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Sewer / Capital Transfer and Capital Close-Out.

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2018 ENDING JUNE 30, 2018.

(Page 5 of 5)

- | | | |
|-------------|--|-------------|
| Section 11: | That there shall be appropriated the sum of.....
in the Capital Projects Fund – General. Said sum to be made available as follows:
Capital Transfer \$391,750
Capital Close-Out \$190,463
Transfer from Trust/General Highway Reserve \$1,690,000
Transfer from Trust/Vehicle & Equipment Replacement Reserve \$137,750 | \$2,409,963 |
| Section 12: | There having been established a tax increment district known as the North End Opportunity Corridor Tax Increment Financing District (NEOCTIFD) pursuant to Resolution #7036, dated March 13, 2000 as amended, there shall be appropriated the sum of | \$213,480 |
| Section 13: | There having been established a tax increment district known as the Sears Block Tax Increment Financing District (A.K.A. Capital Commons Garage) pursuant to Resolution #7205, dated July 9, 2001 as amended, there shall be appropriated the sum of | \$978,809 |
| Section 14: | There having been established a tax increment district known as the Penacook Village Tax Increment Financing District pursuant to Resolution #8376, dated June 14, 2010 as amended, there shall be appropriated the sum of | \$54,430 |
| Section 15: | As Resolution #8120 relative to the acceptance of de minimis gifts and donations was accepted on December 12, 2002, and there being ample reason to continue the practice therein established, there shall be appropriated the sum of
for De minimis Gifts and Donations and other de minimis items. | \$150,000 |
| Section 16: | That this Resolution shall take effect on July 1, 2017. | |

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE RAISED FOR THE BONDED PROJECTS WITHIN THE CAPITAL BUDGET FOR FISCAL YEAR 2018 (JULY 1, 2017 TO JUNE 30, 2018) HEREBY AUTHORIZING AND APPROVING THE EXPENDITURE OF TEN MILLION ONE HUNDRED TWENTY NINE THOUSAND DOLLARS (\$10,129,000) AND AUTHORIZING THE ISSUANCE OF TEN MILLION ONE HUNDRED TWENTY NINE THOUSAND DOLLARS (\$10,129,000) IN BONDS AND NOTES FOR VARIOUS CAPITAL PROJECTS MORE SPECIFICALLY IDENTIFIED BELOW AND IN THE ATTACHED WORKSHEET 1.

(Page 1 of 2)

The City of Concord resolves as follows:

WHEREAS, the 2018-2027 Capital Improvement Plan (CIP) includes recommendations for various capital projects; and

WHEREAS, the projects are noted as General Fund G.O. Bonds CIP #s 4, 52, 56, 63, 65, 83, 121, 235, 252, 283, 297, 305, 323, 368, 484, 522, 551, 557, 560, 561, 569, 576, 587, 598, and 599; Golf Fund G.O. Bonds CIP #s 107, 235, and 530; Arena Fund G.O. Bond CIP #64; Water Fund G.O. Bonds CIP #s 85, 88, 121, 321, 323, 347, and 372; Sewer Fund G.O. Bonds CIP #s 83, 89, 91, 104, 121, 275, 323, and 466; and

WHEREAS, CIP #51 (White Park) requires matching funds from donations; CIP #75 (General Airport Repairs) requires matching funds from donations; CIP #361 (Hooksett Turnpike Bridge Replacement) requires matching funds from State sources; CIP #468 (Reconstruct Taxiway A and Itinerant Ramp) requires matching funds from State and Federal sources; CIP #498 (Birchdale Road Bridge Replacement) requires matching funds from State sources; CIP #571 (I-393/Horseshoe Pond Drainage) requires contract approval. Portions of these projects are specifically not included as part of this CIP appropriation and may be considered at a later date for City Council approval when confirmation of outside funding has been received and contract negotiations have been completed; and

WHEREAS, each year, as part of the CIP closeout process, an additional review of all authorized and unissued projects will occur in conjunction with the City Treasurer and either the projects will be completed shortly or submitted to the City Council for de-authorization; and

WHEREAS, RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution, which shall be taken by roll call vote; and

WHEREAS, the City of Concord has the financial capability to support principal and interest repayments, and the ongoing operation and maintenance costs of these capital improvement projects.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of..... \$10,129,000
be and is hereby appropriated as follows:

General Fund Notes and Bonds (Detail Worksheet 1 attached).....	\$4,598,000
Golf Fund Notes and Bonds (Detail Worksheet 1 attached).....	\$123,000
Arena Fund Notes and Bonds (Detail Worksheet 1 attached).....	\$20,000
Water Fund Notes and Bonds (Detail Worksheet 1 attached)	\$1,939,000
Sewer Fund Notes and Bonds (Detail Worksheet 1 attached)	\$3,449,000

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE RAISED FOR THE BONDED PROJECTS WITHIN THE CAPITAL BUDGET FOR FISCAL YEAR 2018 (JULY 1, 2017 TO JUNE 30, 2018) HEREBY AUTHORIZING AND APPROVING THE EXPENDITURE OF TEN MILLION ONE HUNDRED TWENTY NINE THOUSAND DOLLARS (\$10,129,000) AND AUTHORIZING THE ISSUANCE OF TEN MILLION ONE HUNDRED TWENTY NINE THOUSAND DOLLARS (\$10,129,000) IN BONDS AND NOTES FOR VARIOUS CAPITAL PROJECTS MORE SPECIFICALLY IDENTIFIED BELOW AND IN THE ATTACHED WORKSHEET 1.

(Page 2 of 2)

2. In order to meet said expenditures, the City Treasurer, with approval of the City Manager, is authorized to issue up to \$10,129,000 in bonds and notes for the City of Concord under the Municipal Finance Act.
3. The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes and providing for the sale are hereby delegated to the City Treasurer.
4. Sums as appropriated shall be expended under the direction of the City Manager.
5. The useful life of the improvements is expected to be not less than five (5) years and is noted on Worksheet 1.
6. This resolution shall take effect upon its passage.

2018 OPERATING BUDGET

RESOLUTIONS

WORKSHEET 1
FY2018 CAPITAL IMPROVEMENT PROGRAM - BOND FUNDED PROJECTS

Fund	CIP#	Project Type	Project Title	Useful Life	Description of Work	Bonded Amount
General	4	Fire Vehicles	Fire Department Vehicle Replacement	10	Replace Ambulance 4	\$570,000
General	52	Parks and Open Space	Keach Park	15	Resurface courts and lots	\$25,000
General	56	Parks and Open Space	Rollins Park	15	Stumping, grassing, and replanting trees	\$160,000
General	63	Public Buildings	Citywide Recreation Facility Improvements	15	Replace Keach pool	\$535,000
General	65	Public Buildings	City Hall Renovations	15	Replace City Hall fire alarm panel	\$15,000
General	83	Storm Sewer	Storm Water Improvements	20	Clean and line mains/drainage issues	\$490,000
General	121	GSD Vehicles	Equipment Replacement Program	10	Replace backhoes, trucks, and sanders	\$498,000
General	235	Golf	Golf Course Grounds Improvements	15	Bunker improvements/irrigation	\$138,000
General	252	Public Safety	Fire Station Improvements	25	Replace Central Fire Station roof	\$100,000
General	283	Intersections	Traffic Signals/Operations Improvements	10	Replace traffic signal equipment	\$20,000
General	297	IT & Communications	Geographic Information Systems (GIS)	5	GIS Layer Development	\$125,000
General	305	Public Safety	Fire Communications Equipment	7	Replace Dispatch telephone switch	\$30,000
General	323	Public Buildings	COMF Improvements	15	Replace roofs and install LED lighting	\$252,000
General	368	Public Safety	Police Department Communications Equip	10	Replace furniture and radios	\$420,000
General	484	Public Safety	Police Station Improvements	20	Paint and refloor Dispatch Center	\$20,000
General	522	Public Safety	Patrol Rifle Replacements	10	Replace rifles	\$20,000
General	551	Public Buildings	Library Maintenance	20	Replace chair lift	\$50,000

2018 OPERATING BUDGET

RESOLUTIONS

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>Bonded Amount</u>
General	557	Parks and Open Space	Memorial Field	15	Reconstruct tennis courts	\$250,000
General	560	Public Safety	Fire Training Facility	20	Construct new fire training facility	\$570,000
General	561	Public Safety	Fire Alarm Infrastructure Replacement	5	Form four replacement	\$40,000
General	569	Other Vehicles	Parks and Cemeteries Small Turf Equip	10	Replace mower and leaf blower attach.	\$35,000
General	576	Public Buildings	General Facility Repairs	10	Replace ductless a/c at City Hall	\$40,000
General	587	Cemeteries	Cemetery Improvements	20	Blossom Hill road paving	\$50,000
General	598	Public Safety	TASER Replacement	10	Purchase/replace TASERs	\$45,000
General	599	Community Planning	Zoning Update	5	Update zoning ordinances	\$100,000
Total General Fund						\$4,598,000
Golf	107	Golf	Golf Course Club House/Maint Buildings	20	Purchase POS software	\$16,000
Golf	235	Golf	Golf Course Grounds Improvements	15	Bunker improvements/pump house	\$47,000
Golf	530	Golf	Golf Course Equipment	10	Replace chemical sprayer	\$60,000
Total Golf Fund						\$123,000
Arena	64	Arena	Arena Improvements	20	Upgrade fire alarm system	\$20,000
Total Arena Fund						\$20,000
Water	85	Water Distribution System	Water Main Replacement	90	Replace lines/mains	\$950,000
Water	88	Water Treatment	Water Plant Improvements	25	Design chemical process improvements	\$390,000

2018 OPERATING BUDGET

RESOLUTIONS

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>Bonded Amount</u>
Water	121	GSD Vehicles	Equipment Replacement Program	10	Replace backhoes, trucks, and sanders	\$40,000
Water	321	Water Treatment	Water System Master Plan/Implementation	30	Demand mgmt plan/hyd. model update	\$60,000
Water	323	Public Buildings	COMF Improvements	15	Replace roofs and install LED lighting	\$149,000
Water	347	Water Treatment	Water Storage Tank Repairs	20	Tank solar power improvements	\$100,000
Water	372	Water Treatment	Water System Pump Station Improvements	10	Pump refurbishment and equip upgrades	\$250,000
Total Water Fund						\$1,939,000
Sewer	83	Storm Sewer	Storm Water Improvements	20	Clean and line mains	\$50,000
Sewer	89	Sewer Treatment	Hall Street WWTP Odor Control	20	Design sludge tank scrubber refurb	\$60,000
Sewer	91	Sewer Collection	Sewer Main Rehab and Construction	50	Rehab sewer mains	\$210,000
Sewer	104	Sewer Treatment	Hall Street WWTP Improvements	15	Upgrade HVAC/replace generators	\$1,965,000
Sewer	121	GSD Vehicles	Equipment Replacement Program	10	Replace backhoes, trucks, and sanders	\$150,000
Sewer	275	Sewer Collection	Sewer Pump Station Improvements	20	Refurbish pump station	\$305,000
Sewer	323	Public Buildings	COMF Improvements	15	Replace roofs and install LED lighting	\$149,000
Sewer	466	Sewer Treatment	Penacook WWTP Improvements	15	Electrical distribution system	\$560,000
Total Sewer Fund						\$3,449,000
Grand Total						\$10,129,000