

2017 OPERATING BUDGET

RESOLUTIONS

General Fund

	2016 COUNCIL <u>ADOPTED</u>	2017 COUNCIL <u>ADOPTED</u>
<u>Uses of Funds</u>		
Budget Appropriations	\$58,059,662	\$59,478,112
War Credits (1)	261,225	261,225
Overlay	<u>300,000</u>	<u>300,000</u>
Total Uses of Funds	\$58,620,887	\$60,039,337
<u>Sources of Funds</u>		
Miscellaneous Revenues	\$21,676,973	\$21,985,074
Amount to be raised by property taxes	<u>\$36,943,914</u>	<u>\$38,054,263</u>
Total Sources of Funds	\$58,620,887	\$60,039,337

TAX RATE DETERMINATION

Assessed Value (A.V.) in thousands of dollars*	\$3,779,545	\$3,867,334
Amount to be Raised	\$36,943,914	\$38,054,263
Current Year Recommended Tax Rate / \$1000 A.V.	9.77	**9.84
Prior Year Tax Rate / \$1000 A.V.	<u>9.38</u>	<u>*9.60</u>
Increase over Prior Year	.39	.24
% Change	4.21%	2.5%

\* Market and real growth adjustments after budget adoption resulted in a taxable assessed value of \$3,853,334,193 for municipal purposes and a tax rate of \$9.60 per \$1,000 of assessed value.

** Portion of Recommended Tax Rate Allocated to Debt Service	1.42
Portion of Prior Year Tax Rate Allocated to Debt Service	<u>1.42</u>
Increase over Prior Year	.00
% Change	<b>0.0%</b>
** Portion of Recommended Tax Rate Allocated to All Other Costs	8.42
Portion of Prior Year Tax Rate Allocated to All Other Costs	<u>8.18</u>
Increase over Prior Year	.24
% Change	<b>2.93%</b>

**RESOLUTIONS**

**RESOLUTION** AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2017 ENDING JUNE 30, 2017.

(Page 1 of 5)

*The City of Concord resolves as follows:*

Section 1: **General Fund**

That there be appropriated the sum of ..... \$59,478,112  
for general purposes as detailed in the Fiscal 2017 Budget recommended to  
the City Council by the City Manager as summarized below:

GENERAL FUND BUDGET

<u>APPROPRIATIONS</u>	<u>MANAGER RECOMMENDED</u>
General Government	\$16,752,587
Public Safety	\$25,299,692
General Services	\$8,982,465
Community Development	\$3,085,762
Leisure Services	\$4,494,773
Human Services	<u>\$862,833</u>
 Total Appropriations	 \$59,478,112
Reserve for Overlay and War Service Credits	<u>\$561,225</u>
 TOTAL	 <u>\$60,039,337</u>
 <u>REVENUE</u>	
Miscellaneous	\$21,985,074
Amount to be Raised by Taxation	\$38,054,263
 TOTAL	 <u>\$60,039,337</u>

RESOLUTIONS

**RESOLUTION** AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2017 ENDING JUNE 30, 2017.

(Page 2 of 5)

That there shall be raised and there is hereby ordered to be raised on the ratable estates within the City the sum of ..... \$38,054,263  
 to defray the necessary expenses and charges of the City for Fiscal Year 2017 which together with the sum which may be raised from other sources in the amount of ..... \$21,985,074

Section 2: **Project Inspection Fund**

That there shall be appropriated the sum of ..... \$286,759  
 for administration of the Project Inspection Fund.

Funds to meet said appropriation shall be made available from the Project Inspection Fund, fund balance, or other funds as deemed appropriate by City Council.

Section 3: **Parking Fund**

A. That there shall be appropriated the sum of ..... \$2,097,142  
 For enforcement of the parking ordinances; maintenance of parking meters; operation and maintenance of plazas and off-street parking areas; payment of bonds, notes and interest thereon; and capital transfer; as provided for in the Fiscal 2017 Budget.

Funds to meet said appropriation shall be derived from income of the Parking Fund, fund balance and transfers, as provided in the Fiscal 2017 Budget.

B. That there shall be appropriated the sum of ..... \$13,000  
 in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Parking / Capital Transfer.

Section 4: **Airport Fund**

A. That there shall be appropriated the sum of ..... \$410,797  
 for the operation, maintenance and improvements to the Concord Municipal Airport, as provided for in the Fiscal 2017 Budget.

Funds to meet said appropriation shall be derived from income to the Airport Fund and fund balance, as provided in the Fiscal 2017 Budget.

B. That there shall be appropriated the sum of ..... \$6,000  
 in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Airport / Capital Transfer.

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2017 ENDING JUNE 30, 2017.

(Page 3 of 5)

Section 5: **Conservation Property Fund**

That there shall be appropriated the sum of ..... \$130,588 for administration of the Conservation Fund.

Funds to meet said appropriation shall be derived from income of the Conservation Fund, fund balance and Conservation Trust, or other funds as deemed appropriate by City Council.

Section 6: **Golf Course Fund**

A. That there shall be appropriated the sum of ..... \$1,094,826 for the operation and maintenance of the Golf Course; payment of bonds, notes and interest thereon; and capital transfers; as provided for in the Fiscal 2017 Budget.

Funds to meet said appropriation shall be derived from income of the Municipal Golf Course, retained earnings, and General Fund subsidy, as provided for in the Fiscal 2017 Budget.

B. That there shall be appropriated the sum of ..... \$4,500 in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Golf / Capital Transfer.

Section 7: **Arena Fund**

A. That there shall be appropriated the sum of ..... \$599,509 for the operation and maintenance of the Everett Arena; payment of bonds, notes and interest thereon; and capital transfers; as provided for in the Fiscal 2017 Budget.

Funds to meet said appropriation shall be derived from income of the Arena facility and retained earnings, as provided for in the Fiscal 2017 Budget.

B. That there shall be appropriated the sum of ..... \$2,500 in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Arena / Capital Transfer.

**RESOLUTIONS**

**RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2017 ENDING JUNE 30, 2017.**

(Page 4 of 5)

Section 8: **Solid Waste Fund**

- A. That there shall be appropriated the sum of ..... \$4,011,954  
for the operation and maintenance of the Solid Waste Fund; and payment of bonds, notes and interest thereon; as provided for in the Fiscal 2017 Budget.

Funds to meet said appropriation shall be derived from income of the Solid Waste Fund, retained earnings, and General Fund subsidy, as provided for in the Fiscal 2017 Budget.

- B. That there shall be appropriated the sum of ..... \$10,000  
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Solid Waste / Transfer to Capital.

Section 9: **Water Fund**

- A. That there shall be appropriated the sum of ..... \$6,164,417  
for the operation and maintenance of the water system and the water filtration facilities; necessary construction and replacements of water mains and other facilities and equipment; payment of bonds, notes and interest thereon; capital transfers and capital outlay; as detailed in the Fiscal 2017 Budget.

Funds to meet said appropriations shall be derived from water sales and other income and retained earnings of the Water Fund, as provided for in the Fiscal 2017 Budget.

- B. That there shall be appropriated the sum of ..... \$238,685  
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Water / Capital Transfer and Capital Close-Out.

Section 10: **Wastewater Fund**

- A. That there shall be appropriated the sum of ..... \$7,574,444  
for operation and maintenance of the sanitary sewer system and wastewater treatment facilities; necessary construction and replacement of sanitary sewer facilities and equipment, and payment of bonds, notes and interest thereon; capital transfers and capital outlay; as provided for in the Fiscal 2017 Budget.

Funds to meet said appropriation shall be derived from income and retained earnings of the Sewer Fund, as provided for in the Fiscal 2017 budget.

- B. That there shall be appropriated the sum of..... \$200,722  
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Sewer / Capital Transfer and Capital Close-Out.

**RESOLUTIONS**

**RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2017 ENDING JUNE 30, 2017.**

(Page 5 of 5)

- Section 11: That there shall be appropriated the sum of..... \$2,378,901  
in the Capital Projects Fund – General. Said sum to be made available as follows:
- |   |             |
|---|-------------|
| Capital Transfer  | \$391,750   |
| Capital Close-Out   | \$185,314   |
| Transfer from Trust/General Highway Reserve                 | \$1,475,500 |
| Transfer from Impact Fee Fund                               | \$50,000    |
| Transfer from Trust/Fire Department Vehicle Replacement     | \$151,337   |
| Transfer from Trust/Building Improvement Reserve            | \$25,000    |
| Transfer from Trust/Vehicle & Equipment Replacement Reserve | \$100,000   |
- Section 12: There having been established a tax increment district known as the North End Opportunity Corridor Tax Increment Financing District (NEOCTIFD) pursuant to Resolution #7036, dated March 13, 2000 as amended, there shall be appropriated the sum of ..... \$210,815
- Section 13: There having been established a tax increment district known as the Sears Block Tax Increment Financing District (A.K.A. Capital Commons Garage) pursuant to Resolution #7205, dated July 9, 2001 as amended, there shall be appropriated the sum of ..... \$882,077
- Section 14: There having been established a tax increment district known as the Penacook Village Tax Increment Financing District pursuant to Resolution #8376, dated June 14, 2010 as amended, there shall be appropriated the sum of ..... \$59,470
- Section 15: As Resolution #8120 relative to the acceptance of de minimis gifts and donations was accepted on December 12, 2002, and there being ample reason to continue the practice therein established, there shall be appropriated the sum of ..... \$125,000  
for De minimis Gifts and Donations and other de minimis items.
- Section 16: That this Resolution shall take effect on July 1, 2016.

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE RAISED FOR THE BONDED PROJECTS WITHIN THE CAPITAL BUDGET FOR FISCAL YEAR 2017 (JULY 1, 2016 TO JUNE 30, 2017) HEREBY AUTHORIZING AND APPROVING THE EXPENDITURE OF FOURTEEN MILLION SIX HUNDRED TWENTY NINE THOUSAND DOLLARS (\$14,629,000) AND AUTHORIZING THE ISSUANCE OF FOURTEEN MILLION SIX HUNDRED TWENTY NINE THOUSAND DOLLARS (\$14,629,000) IN BONDS AND NOTES FOR VARIOUS CAPITAL PROJECTS MORE SPECIFICALLY IDENTIFIED BELOW AND IN THE ATTACHED WORKSHEET 1.

(Page 1 of 2)

The City of Concord resolves as follows:

WHEREAS, the 2017-2026 Capital Improvement Plan (CIP) includes recommendations for various capital projects; and

WHEREAS, the projects are noted as General Fund G.O. Bonds CIP #s 4, 56, 59, 63, 65, 83, 121, 252, 283, 297, 302, 305, 323, 359, 368, 375,460, 477, 525, 551, 561, 569, 575, and 587; Parking Fund G.O. Bonds CIP #s 433, 595, and 596; Golf Fund G.O. Bonds CIP # 530; Arena Fund G.O. Bonds CIP #64; Water Fund G.O. Bonds CIP #s 85, 88, 121, 302, 321, 323, 347, 372, and 451; Sewer Fund G.O. Bonds CIP #s 83, 91, 104, 121, 275, 302, 321, 323, and 466; and

WHEREAS, CIP #51 (New Skate House at White Park) requires matching funds from donations; CIP #478 (Pembroke Road Bridge Repairs) requires matching funds from donations and State sources; CIP #584 (Replacement of CAT Buses) requites matching funds from State and Federal sources; and portions of these projects are specifically not included as part of this CIP appropriation and may be considered at a later date for City Council approval when confirmation of outside funding has been received and contract negotiations have been completed; and

WHEREAS, each year, as part of the CIP closeout process, an additional review of all authorized and unissued projects will occur in conjunction with the City Treasurer and either the projects will be completed shortly or submitted to the City Council for de-authorization; and

WHEREAS, RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution, which shall be taken by roll call vote; and

WHEREAS, the City of Concord has the financial capability to support principal and interest repayments, and the ongoing operation and maintenance costs of these capital improvement projects.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1. The sum of..... \$14,629,000 be and is hereby appropriated as follows:

Table with 2 columns: Description and Amount. Rows include General Fund Notes and Bonds (\$4,839,000), Parking Fund Notes and Bonds (\$3,310,000), Golf Fund Notes and Bonds (\$50,000), Arena Fund Notes and Bonds (\$100,000), Water Fund Notes and Bonds (\$2,585,000), and Sewer Fund Notes and Bonds (\$3,745,000).

## RESOLUTIONS

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**RESOLUTION** AMENDING THE AMOUNT OF MONEY TO BE RAISED FOR THE BONDED PROJECTS WITHIN THE CAPITAL BUDGET FOR FISCAL YEAR 2017 (JULY 1, 2016 TO JUNE 30, 2017) HEREBY AUTHORIZING AND APPROVING THE EXPENDITURE OF FOURTEEN MILLION SIX HUNDRED TWENTY NINE THOUSAND DOLLARS (\$14,629,000) AND AUTHORIZING THE ISSUANCE OF FOURTEEN MILLION SIX HUNDRED TWENTY NINE THOUSAND DOLLARS (\$14,629,000) IN BONDS AND NOTES FOR VARIOUS CAPITAL PROJECTS MORE SPECIFICALLY IDENTIFIED BELOW AND IN THE ATTACHED WORKSHEET 1.

(Page 2 of 2)

2. In order to meet said expenditures, the City Treasurer, with approval of the City Manager, is authorized to issue up to \$14,629,000 in bonds and notes for the City of Concord under the Municipal Finance Act.
3. The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes and providing for the sale are hereby delegated to the City Treasurer.
4. Sums as appropriated shall be expended under the direction of the City Manager.
5. The useful life of the improvements is expected to be not less than five (5) years and is noted on Worksheet 1.
6. This resolution shall take effect upon its passage.

## RESOLUTIONS

**WORKSHEET 1**  
**FY2017 CAPITAL IMPROVEMENT PROGRAM - BOND FUNDED PROJECTS**

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>Bonded Amount</u>
General	4	Fire Vehicles	Fire Department Vehicle Replacement	10	Replace Engine #7	\$ 490,000
General	56	Parks and Open Space	Rollins Park	15	Repoint Broadway stone walls	\$ 60,000
General	59	Parks and Open Space	Terrill Park	15	Design of Multi-Purpose Field	\$ 125,000
General	63	Public Buildings	Citywide Recreation Facility Improvements	15	Replace Kimball pool	\$ 440,000
General	65	Public Buildings	City Hall Renovations	15	Refurbish sidewalks, interior	\$ 285,000
General	83	Storm Sewer	Storm Water Improvements	10	Drainage restoration and repair	\$ 510,000
General	121	GSD Vehicles	Equip Replacement Program	10	Dump trucks, pick up trucks, etc	\$ 650,000
General	252	Public Safety	Fire Station Improvements	25	Manor Station roof	\$ 200,000
General	283	Intersections	Traffic Signals/Operations Improvements	10	Traffic signal equip replacement	\$ 95,000
General	297	IT & Communications	Geographic Information Systems (GIS)	5	Digital tax map development	\$ 125,000
General	302	IT & Communications	Enterprise Wide Information System	10	ERP replacement	\$ 615,000
General	305	Public Safety	Fire Communications Equip	7	Replacement of portable radios	\$ 90,000
General	323	Public Buildings	COMF Improvements	15	Boiler replacement	\$ 150,000
General	359	Parks and Open Space	Merrill Park	10	Softball backstop replacement	\$ 15,000

2017 OPERATING BUDGET

RESOLUTIONS

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>Bonded Amount</u>
General	368	Public Safety	Police Department Communications Equip	10	Radio system upgrades	\$ 410,000
General	375	Public Safety	Fire Department Boats	15	Boat replacement	\$ 25,000
General	460	Sidewalks and Streetscapes	Downtown Complete Streets Improvement	25	Main Street paving	\$ 160,000
General	477	IT & Communications	Library Equip Replacement	5	Library server replacement	\$ 105,000
General	525	IT & Communications	Telephone System Replacement Program	15	Telephone system replacement	\$ 70,000
General	551	Public Buildings	Library Maintenance	20	HVAC improvements	\$ 70,000
General	561	Public Safety	Fire Alarm Infrastructure Replacement	5	Ph I form four replacement	\$ 20,000
General	569	Other Vehicles	Parks and Cemeteries Small Turf Equip	10	Infield pro replacement	\$ 24,000
General	575	Other Vehicles	Police Vehicle & equip Replacement	5	Cruiser lightbar replacement	\$ 25,000
General	587	Cemeteries	Cemetery Improvements	10	Blossom Hill garage repairs	<u>\$ 80,000</u>
<b>Total General Fund</b>						<b><u>\$ 4,839,000</u></b>
Parking	433	Parking	School Street (Durgin) Parking Garage	10	Garage repairs and improvements	\$ 3,200,000
Parking	595	Parking	Parking Meters	10	Replace kiosk modems	\$ 65,000
Parking	596	Parking	Surface Lots	10	Storrs Street lot improvements	<u>\$ 45,000</u>
<b>Total Parking Fund</b>						<b><u>\$ 3,310,000</u></b>

2017 OPERATING BUDGET

RESOLUTIONS

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>Bonded Amount</u>
Golf	530	Golf	Golf Course Equip	10	Replace aerator	\$ 50,000
<b>Total Golf Fund</b>						<b>\$ 50,000</b>
Arena	64	Arena	Arena Improvements	20	Replace chiller system	\$ 100,000
<b>Total Arena Fund</b>						<b>\$ 100,000</b>
Water	85	Water Distribution System	Water Main Replacement	90	Main replacement	\$ 1,500,000
Water	88	Water Treatment	Water Plant Improvements	25	Raw water pump improvements	\$ 595,000
Water	121	GSD Vehicles	Vehicle & Equip Replacement Program	10	Dump trucks, pick up trucks, etc	\$ 125,000
Water	302	IT & Communications	Enterprise Wide Information System	10	ERP replacement	\$ 100,000
Water	321	Water Treatment	Water System Master Plan/Implementation	30	Rate study update	\$ 40,000
Water	323	Public Buildings	COMF Improvements	15	Boiler replacement	\$ 75,000
Water	347	Water Treatment	Water Storage Tank Repairs	20	Tank restoration and repair	\$ 30,000
Water	372	Water Treatment	Water System Pump Station Improvements	10	Pump station repairs and upgrades	\$ 90,000
Water	451	Water Distribution System	Leak Detection	5	Replace leak detection equip	\$ 30,000
<b>Total Water Fund</b>						<b>\$ 2,585,000</b>

2017 OPERATING BUDGET

RESOLUTIONS

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>Bonded Amount</u>
Sewer	83	Storm Sewer	Storm Water Improvements	10	Drainage restoration and repair	\$ 40,000
Sewer	91	Sewer Collection	Sewer Main Rehabilitation/Construction	50	Main and gate replacement	\$ 350,000
Sewer	104	Sewer Treatment	Hall Street WWTP Improvements	15	Structural/equipment improvements	\$ 2,470,000
Sewer	121	GSD Vehicles	Vehicle & Equip Replacement Program	10	Dump trucks, pick up trucks, etc	\$ 100,000
Sewer	275	Sewer Collection	Sewer Pump Station Improvements	20	Pump station improvements	\$ 335,000
Sewer	302	IT & Communications	Enterprise Wide Information System	10	ERP replacement	\$ 100,000
Sewer	321	Water Treatment	Water System Master Plan/Implementation	30	Rate study update	\$ 40,000
Sewer	323	Public Buildings	COMF Improvements	15	Boiler replacement	\$ 75,000
Sewer	466	Sewer Treatment	Penacook WWTP Improvements	15	Structural/equipment improvements	\$ 235,000
<b>Total Sewer Fund</b>						<b>\$ <u>3,745,000</u></b>
<b>Grand Total</b>						<b>\$ <u>14,629,000</u></b>