

SUMMARY RESOLUTION

	2015 COUNCIL <u>ADOPTED</u>	2016 MANAGER <u>RECOMMENDED</u>
<u>Uses of Funds</u>		
Budget Appropriations	\$55,005,019	\$58,059,662
War Credits (1)	265,150	261,225
Overlay	<u>300,000</u>	<u>300,000</u>
Total Uses of Funds	\$55,570,169	\$58,620,887
<u>Sources of Funds</u>		
Miscellaneous Revenues	\$20,257,054	\$21,676,973
Amount to be raised by property taxes	<u>\$35,313,115</u>	<u>\$36,943,914</u>
Total Sources of Funds	\$55,570,169	\$58,620,887

TAX RATE DETERMINATION

Assessed Value (A.V.) in thousands of dollars*	\$3,793,126	\$3,779,545
Amount to be Raised	\$35,313,115	\$36,943,914
Current Year Recommended Tax Rate / \$1000 A.V.	9.31	**9.77
Prior Year Tax Rate / \$1000 A.V.	<u>9.04</u>	<u>*9.38</u>
Increase over Prior Year	.27	.39
% Change	2.99%	4.21%

* Market and real growth adjustments after budget adoption resulted in a taxable assessed value of \$3,763,544,645 for municipal purposes and a tax rate of \$9.38 per \$1,000 of assessed value.

** Portion of Recommended Tax Rate Allocated to Debt Service	1.45
Portion of Prior Year Tax Rate Allocated to Debt Service	<u>1.44</u>
Increase over Prior Year	.01
% Change	<u>.7%</u>

** Portion of Recommended Tax Rate Allocated to All Other Costs	8.32
Portion of Prior Year Tax Rate Allocated to All Other Costs	<u>7.94</u>
Increase over Prior Year	.38
% Change	4.8%

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2016 ENDING JUNE 30, 2016.

(Page 1 of 5)

The City of Concord resolves as follows:

Section 1: **General Fund**

That there be appropriated the sum of \$58,059,662 for general purposes as detailed in the Fiscal 2016 Budget recommended to the City Council by the City Manager as summarized below:

GENERAL FUND BUDGET

<u>APPROPRIATIONS</u>	<u>MANAGER RECOMMENDED</u>
General Government	\$16,543,279
Public Safety	\$24,573,298
General Services	\$ 8,825,435
Community Development	\$2,890,137
Leisure Services	\$4,374,514
Human Services	<u>\$ 852,999</u>
 Total Appropriations	 \$ 58,059,662
Reserve for Overlay and War Service Credits	<u>\$ 561,225</u>
 TOTAL	 <u>\$ 58,620,887</u>
 <u>REVENUE</u>	
Miscellaneous	\$ 21,676,973
Amount to be Raised by Taxation	<u>\$36,943,914</u>
 TOTAL	 <u>\$ 58,620,887</u>

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2016 ENDING JUNE 30, 2016.

(Page 2 of 5)

That there shall be raised and there is hereby ordered to be raised on the ratable estates within the City the sum of	\$ 36,943,914
to defray the necessary expenses and charges of the City for Fiscal Year 2016 which together with the sum which may be raised from other sources in the amount of	\$ 21,676,973

Section 2: **Project Inspection Fund**

That there shall be appropriated the sum of	\$302,115
for administration of the Project Inspection Fund.	

Funds to meet said appropriation shall be made available from the Project Inspection Fund, fund balance, or other funds as deemed appropriate by City Council.

Section 3: **Parking Fund**

A. That there shall be appropriated the sum of	\$2,219,392
For enforcement of the parking ordinances; maintenance of parking meters; operation and maintenance of plazas and off-street parking areas; payment of bonds, notes and interest thereon; and capital transfer; as provided for in the Fiscal 2016 Budget.	

Funds to meet said appropriation shall be derived from income of the Parking Fund, fund balance and transfers, as provided in the Fiscal 2016 Budget.

B. That there shall be appropriated the sum of	\$54,600
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Parking / Capital Transfer.	

Section 4: **Airport Fund**

A. That there shall be appropriated the sum of	\$432,064
for the operation, maintenance and improvements to the Concord Municipal Airport, as provided for in the Fiscal 2016 Budget.	

Funds to meet said appropriation shall be derived from income to the Airport Fund and fund balance, as provided in the Fiscal 2016 Budget.

B. That there shall be appropriated the sum of	\$51,037
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Airport / Capital Transfer and Close-Out.	

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2016 ENDING JUNE 30, 2016.

(Page 3 of 5)

Section 5: **Conservation Fund**

That there shall be appropriated the sum of \$127,074
for administration of the Conservation Fund.

Funds to meet said appropriation shall be derived from income of the Conservation Fund, fund balance and Conservation Trust, or other funds as deemed appropriate by City Council.

Section 6: **Golf Fund**

A. That there shall be appropriated the sum of \$954,833
for the operation and maintenance of the Golf Course; payment of bonds, notes and interest thereon; and capital transfers; as provided for in the Fiscal 2016 Budget.

Funds to meet said appropriation shall be derived from income of the Municipal Golf Course, retained earnings, and General Fund subsidy, as provided for in the Fiscal 2016 Budget.

B. That there shall be appropriated the sum of \$8,169
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Golf / Capital Transfer and Close-Out.

Section 7: **Arena Fund**

A. That there shall be appropriated the sum of \$640,493
for the operation and maintenance of the Everett Arena; payment of bonds, notes and interest thereon; and capital transfers; as provided for in the Fiscal 2016 Budget.

Funds to meet said appropriation shall be derived from income of the Arena facility, retained earnings, and General Fund subsidy, as detailed in the Fiscal 2016 Budget.

B. That there shall be appropriated the sum of \$1,000
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Arena / Capital Transfer.

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2016 ENDING JUNE 30, 2016.

(Page 4 of 5)

Section 8: **Solid Waste Fund**

- A. That there shall be appropriated the sum of \$3,655,266
for the operation and maintenance of the Solid Waste Fund; and payment of bonds, notes and interest thereon; as provided for in the Fiscal 2016 Budget.

Funds to meet said appropriation shall be derived from income of the Solid Waste Fund, retained earnings, and General Fund subsidy, as provided for in the Fiscal 2016 Budget.

- B. That there shall be appropriated the sum of \$15,000
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Capital Close-Out.

Section 9: **Water Fund**

- A. That there shall be appropriated the sum of \$6,113,562
for the operation and maintenance of the water system and the water filtration facilities; necessary construction and replacements of water mains and other facilities and equipment; payment of bonds, notes and interest thereon; capital transfers and capital outlay; as detailed in the Fiscal 2016 Budget.

Funds to meet said appropriations shall be derived from water sales and other income and retained earnings of the Water Fund, as provided for in the Fiscal 2016 Budget.

- B. That there shall be appropriated the sum of \$299,678
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Water / Capital Transfer and Capital Close-Out.

Section 10: **Wastewater Fund**

- A. That there shall be appropriated the sum of \$7,401,099
for operation and maintenance of the sanitary sewer system and wastewater treatment facilities; necessary construction and replacement of sanitary sewer facilities and equipment, and payment of bonds, notes and interest thereon; capital transfers and capital outlay; as provided for in the Fiscal 2016 Budget.

Funds to meet said appropriation shall be derived from income and retained earnings of the Sewer Fund, as provided for in the Fiscal 2016 budget.

- B. That there shall be appropriated the sum of..... \$389,611
in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Sewer / Capital Transfer, Transfer from Trust/Mountain Green Reserve and Capital Close-Out.

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE APPROPRIATED BY THE CITY OF CONCORD FOR THE FISCAL YEAR 2016 ENDING JUNE 30, 2016.

(Page 5 of 5)

Section 11:	That there shall be appropriated the sum of..... in the Capital Projects Fund – General. Said sum to be made available as follows:	\$2,101,702
	Capital Transfer	\$340,000
	Capital Close-Out	\$36,990
	Transfer from Trust/General Highway Reserve	\$1,329,000
	Transfer from Impact Fee Fund	\$45,712
	Transfer from Trust/Fire Department Vehicle Replacement	\$50,000
	Transfer from Trust/Vehicle & Equipment Replacement Reserve	\$300,000
Section 12:	There having been established a tax increment district known as the North End Opportunity Corridor Tax Increment Financing District (NEOCTIFD) pursuant to Resolution #7036, dated March 13, 2000 as amended, there shall be appropriated the sum of	\$355,689
Section 13:	There having been established a tax increment district known as the Sears Block Tax Increment Financing District (A.K.A. Capital Commons Garage) pursuant to Resolution #7205, dated July 9, 2001 as amended, there shall be appropriated the sum of	\$928,470
	That there shall be appropriated the sum of in the Capital Fund(s) for Capital Projects. Said sum shall be available as follows: Capital Transfer.	\$30,000
Section 14:	There having been established a tax increment district known as the Penacook Village Tax Increment Financing District pursuant to Resolution #8376, dated June 14, 2010 as amended, there shall be appropriated the sum of	\$61,418
Section 15:	As Resolution #8120 relative to the acceptance of diminimus gifts and donations was accepted on December 12, 2002, and there being ample reason to continue the practice therein established, there shall be appropriated the sum of for Diminimus Gifts and Donations and other diminimus items 2016.	\$125,000
Section 16:	That this Resolution shall take effect on July 1, 2015.	

RESOLUTIONS

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE RAISED FOR THE BONDED PROJECTS WITHIN THE CAPITAL BUDGET FOR FISCAL YEAR 2016 (JULY 1, 2015 TO JUNE 30, 2016) HEREBY AUTHORIZING AND APPROVING THE EXPENDITURE OF SEVENTEEN MILLION NINETY SIX THOUSAND FOUR HUNDRED TWENTY FIVE DOLLARS (\$17,096,425) AND AUTHORIZING THE ISSUANCE OF SEVENTEEN MILLION NINETY SIX THOUSAND FOUR HUNDRED TWENTY FIVE DOLLARS (\$17,096,425) IN BONDS AND NOTES FOR VARIOUS CAPITAL PROJECTS MORE SPECIFICALLY IDENTIFIED BELOW AND IN THE ATTACHED WORKSHEET 1.

(Page 1 of 2)

The City of Concord resolves as follows:

- WHEREAS, the 2016-2025 Capital Improvement Plan (CIP) includes recommendations for various capital projects; and
WHEREAS, the projects are noted as General Fund G.O. Bonds CIP #s 4, 24, 63, 65, 78, 83, 121, 302, 305, 323, 370, 518, 551, 561, 569, 574, 575, 576, and 580; and Parking Fund G.O. Bonds CIP #302; and Airport Fund G.O. Bonds CIP #75; and Golf Fund G.O. Bonds CIP #s 107, 302, and 530; and Arena Fund G.O. Bonds CIP #302; and Water Fund G.O. Bonds CIP #s 85, 86, 88, 121, 302, 321, 323, 347, and 372; and Sewer Fund G.O. Bonds CIP #s 104, 121, 302, 323, and 466; and
WHEREAS, CIP #443 (City-Wide Community Center) requires matching funds from donations; CIP #571 (I-393/ Horseshoe Pond Drainage Improvements) and CIP #584 (Replacement of CAT Transit Bus Vehicles) require matching funds from State and Federal sources; and portions of these projects are specifically not included as part of this CIP appropriation and may be considered at a later date for City Council approval when confirmation of outside funding has been received and contract negotiations have been completed; and
WHEREAS, each year, as part of the CIP closeout process, an additional review of all authorized and unissued projects will occur in conjunction with the City Treasurer and either the projects will be completed shortly or submitted to the City Council for de-authorization; and
WHEREAS, RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution, which shall be taken by roll call vote; and
WHEREAS, the City of Concord has the financial capability to support principal and interest repayments, and the ongoing operation and maintenance costs of these capital improvement projects.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1. The sum of.....\$ 17,096,425
be and is hereby appropriated as follows:
General Fund Notes and Bonds (Detail Worksheet 1 attached)..... \$8,694,425
Parking Fund Notes and Bonds (Detail Worksheet 1 attached)..... \$3,000
Airport Fund Notes and Bonds (Detail Worksheet 1 attached)..... \$25,000
Golf Fund Notes and Bonds (Detail Worksheet 1 attached)..... \$63,000
Arena Fund Notes and Bonds (Detail Worksheet 1 attached)..... \$3,000
Water Fund Notes and Bonds (Detail Worksheet 1 attached) \$3,311,500
Sewer Fund Notes and Bonds (Detail Worksheet 1 attached) \$4,996,500

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE RAISED FOR THE BONDED PROJECTS WITHIN THE CAPITAL BUDGET FOR FISCAL YEAR 2016 (JULY 1, 2015 TO JUNE 30, 2016) HEREBY AUTHORIZING AND APPROVING THE EXPENDITURE OF SEVENTEEN MILLION NINETY SIX THOUSAND FOUR HUNDRED TWENTY FIVE DOLLARS (\$17,096,425) AND AUTHORIZING THE ISSUANCE OF SEVENTEEN MILLION NINETY SIX THOUSAND FOUR HUNDRED TWENTY FIVE DOLLARS (\$17,096,425) IN BONDS AND NOTES FOR VARIOUS CAPITAL PROJECTS MORE SPECIFICALLY IDENTIFIED BELOW AND IN THE ATTACHED WORKSHEET 1.

(Page 2 of 2)

2. In order to meet said expenditures, the City Treasurer, with approval of the City Manager, is authorized to issue up to \$17,096,425 in bonds and notes of the City of Concord under the Municipal Finance Act.
3. The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes and providing for the sale are hereby delegated to the City Treasurer.
4. Sums as appropriated shall be expended under the direction of the City Manager.
5. The useful life of the improvements is expected to be not less than five (5) years and as noted on Worksheet 1.
6. This resolution shall take effect upon its passage.

RESOLUTIONS

WORKSHEET 1
FY 2016 CAPITAL IMPROVEMENT PROGRAM - BOND FUNDED PROJECTS

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>FY 2016 Bonded Amount</u>
General	4	Fire Vehicles	Fire Dept. Vehicle Replacement	10	Replacement of Engine #5	\$ 515,000
General	24	Intersections	Exit 16/Mountain Rd/Shawmut Roundabout	20	Final design/construction of roundabout	850,000
General	63	Public Buildings	Citywide Recreation Facility Improvements	15	Rolfe Pool replacement	365,000
General	65	Public Buildings	City Hall Renovations	15	Steam/natural gas conversion & other repairs	697,000
General	78	Street Rehabilitation	Annual Highway Improvement Program	15	Two year paving program	4,000,000
General	83	Storm Sewer	Storm Water Improvements	10	Culvert design/permit/const.	400,000
General	121	GSD Vehicles	Equipment Replacement Program	10	Dump trucks, pickup trucks and sanders	592,000
General	302	IT/Communications	Information Systems Applications	10	Timekeeping software	103,000
General	305	Public Safety	Fire Communication Equip	7	Replace portable radios	190,000
General	323	Public Buildings	COMF Improvements	15	Roof coating/snow guards/system improvements	255,000
General	370	Public Safety	Police Ballistic Vest Replacement Program	5	Replace ballistic vests	70,000
General	518	Bridges	Bridge & Dam Maintenance/Repairs	10	Design for repair of Turtle Town Pond dam	35,000
General	551	Public Buildings	Library Maintenance	20	Roof repair/replacement	230,000
General	561	Public Safety	Fire Alarm Infrastructure Replacement	5	Replace Communications Center equipment	32,000
General	569	Other Vehicles	Parks/Cemeteries Small Turf Equipment	10	Replace mower & tractor	51,000
General	574	IT/Communications	Development Permitting Software	10	Purchase Development Permitting Software	100,000
General	575	Other Vehicles	Police Vehicle & Equipment Replacement	5	Cruiser light bar replacement	25,000
General	576	Public Buildings	General Facility Repairs	10	Minor renovations	74,425
General	580	Parks/Open Space	Snow Disposal Area	10	Construction of snow disposal area	<u>110,000</u>

Revised 6/25/2015

Total General Fund **\$8,694,425**

2016 OPERATING BUDGET

RESOLUTIONS

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>FY 2016 Bonded Amount</u>
Parking	302	IT/Communications	Information Systems Applications	10	Timekeeping Software	<u>\$ 3,000</u>
Total Parking Fund						<u>\$ 3,000</u>
Airport	75	Airport	General Airport Repairs	10	Hangar 3 roof replacement	<u>\$ 25,000</u>
Total Airport Fund						<u>\$ 25,000</u>
Golf	107	Golf	Club House & Maintenance Buildings	20	Maintenance barn improvements	\$ 15,000
Golf	302	IT/Communications	Information Systems Applications	10	Timekeeping Software	3,000
Golf	530	Golf	Golf Course Equipment	10	Replace utility vehicle & mower	<u>45,000</u>
Total Golf Fund						<u>\$ 63,000</u>
Arena	302	IT/Communications	Information Systems Applications	10	Timekeeping Software	<u>\$ 3,000</u>
Total Arena Fund						<u>\$ 3,000</u>
Water	85	Water Distribution	Water Main Replacement	90	Allen, Cross, Mill & Rockland Mains	\$ 1,600,000
Water	86	Water Distribution	Water Main Construction	90	Sewalls Falls Road	950,000
Water	88	Water Treatment	Water Plant Improvements	25	Building/structural/equipment improvements	325,000
Water	121	GSD Vehicles	Vehicle & Equipment Replacement Program	10	Replace pick-up truck	38,000
Water	302	IT/Communications	Information Systems Applications	10	Timekeeping Software	36,500
Water	321	Water Treatment	Water System Master Plan & Implementation	30	Update Phase I of Master Plan	\$ 30,000
Water	323	Public Buildings	COMF Improvements	15	Roof coating/snow guards/system improvements	102,000
Water	347	Water Treatment	Water Storage Tank Repairs	20	Tank cleaning/crack sealing/reconditioning	30,000
Water	372	Water Treatment	Water System Pump Station Improvements	10	Motor/pump refurb and upgrades	<u>\$ 200,000</u>
Total Water Fund						<u>\$ 3,311,500</u>

RESOLUTIONS

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>FY 2016 Bonded Amount</u>
Sewer	104	Sewer Treatment	Hall St. Treatment Plant Improvements	15	Building/structural/ equipment improvements	\$ 3,870,000
Sewer	121	GSD Vehicles	Vehicle & Equipment Replacement Program	10	Replace pick-up truck	38,000
Sewer	302	IT/Communications	Information Systems Applications	10	Timekeeping Software	36,500
Sewer	323	Public Buildings	COMF Improvements	15	Roof coating/snow guards/ system improvements	102,000
Sewer	466	Sewer Treatment	Penacook Wastewater Plant Improvements	15	Building/structural/ equipment improvements	950,000
Total Sewer Fund						<u>\$ 4,996,500</u>
Grand Total						<u>\$ 17,096,425</u>