

BUDGET SUMMARY**GOLF COURSE**MISSION

The mission of Beaver Meadow Golf Course, as adopted by the Golf Course Advisory Committee on October 9, 2008, is to provide the public with a quality golfing experience at a safe, attractive and well operated facility.

GOLF COURSE FUND	2013 BUDGETED (CURRENT)	2013 ESTIMATED	2014 FISCAL YEAR BUDGET
REVENUE	\$845,856	\$862,000	\$947,490
EXPENDITURES	\$866,541	\$857,777	\$941,900
NET INCOME (LOSS)		\$4,223	\$5,590
BEGINNING WORKING CAPITAL		\$7,760	\$11,983
ENDING WORKING CAPITAL		\$11,983	\$17,573

RESERVE

This fund has a goal to target a working capital reserve that is 5% of total budget, including debt service and capital expenditures.

GOLF COURSE**PROGRAM HIGHLIGHTS**

<u>SERVICE INDICATORS</u>	<u>Actual</u> <u>2011</u>	<u>Actual</u> <u>2012</u>	<u>Estimate</u> <u>2013</u>	<u>Projected</u> <u>2014</u>
1. Season permits.	282	242	270	300
2. Season permit holder rounds/year.	15,432	13,675	15,000	16,500
3. Green fee rounds/year.	11,499	8,245	9,800	12,500
4. Driving range baskets rented.	5,217	5,029	5,100	5,300
5. Total web site hits*		14,233	22,000	24,000

* Beaver Meadow Golf course contracted with CourseTrends for a new web site for the start of the 2012 golf season (Jan 1 to Dec 31 annually).

2014 GOALS

1. Make the Golf Fund self-supporting by increasing revenue and deploying scarce resources in a cost effective manner.
2. Define weekly/monthly sale goals and report against those goals to the Deputy City Manager – Finance.
3. Quantify/measure the effectiveness of current marketing expenditures.
4. Determine the affordability of capital investments by preparing a cost analysis.

2013 GOALS STATUS

1. Successfully host The LPGA Symetra Tour in July 2012.
9-Month Status: Completed.
2. Evaluate and adjust the rate structure to remain competitive in the market while continuing to support the Golf enterprise fund.
9-Month Status: The Golf Course Advisory Committee recommended to City Council that the daily fees remain the same for the 2013 season. They also recommended and City Council approved that the course offer one set of membership prices that are not based on residency.
3. Negotiate Golf Pro contract for efficient operation of the Pro Shop.
9-Month Status: The City ended the contract for the Pro Shop at the end of the 2012 golf season and began running it as a City-owned operation.
4. Investigate City selling merchandise in Pro Shop.
9-Month Status: Staff worked with City Administration, City Departments and City Council and received approval for the City to begin operating the Pro Shop for the 2013 golf season.
5. Implement and maintain new skating area at Beaver Meadow Golf Course, enhancing winter operations.
9-Month Status: We did not manage to operate and maintain the new skating area as the pond was not finished in the spring of 2013.
6. Purchase Golf Simulator, as funded, to enhance revenue during winter months.
9-Month Status: Not funded. As part of the CIP for the Golf Course, the Golf Course Advisory Committee recommended that staff research the feasibility of adding a Golf Simulator as part of the FY 2014 budget.

BUDGET DETAIL**GOLF COURSE**

	2010 ACTUAL	2011 ACTUAL	2012 ACTUAL	2013 BUDGETED	2013 ESTIMATED	2014 BUDGET
REVENUE						
PERMITS & GREEN FEES	\$664,593	\$617,725	\$535,169	\$546,600	\$561,600	\$584,240
CART RENTAL	\$112,006	\$110,053	\$96,362	\$95,780	\$95,780	\$97,780
CAMP FEES	\$7,699	\$24,013	\$23,715	\$37,858	\$38,000	\$48,130
HANDICAP FEE	\$9,632	\$8,862	\$7,049	\$7,050	\$7,050	\$7,500
CONCESSION INCOME	\$33,000	\$37,000	\$38,000	\$38,000	\$38,000	\$38,000
PRO SHOP SALES	\$0	\$0	\$0	\$49,108	\$49,110	\$100,000
INTEREST ON INVESTMENTS	\$514	\$408	\$115	\$0	\$400	\$280
DRIVING RANGE	\$44,201	\$47,149	\$41,639	\$41,060	\$41,060	\$42,460
MISC REVENUE NOT ANTICIPATED	\$945	\$606	\$7,966	\$0	\$600	\$0
FIRE INSURANCE PROCEEDS	\$2,972	\$0	\$0	\$0	\$0	\$0
TRANS FROM GEN FUND-DEBT SERV	\$0	\$0	\$0	\$30,400	\$30,400	\$29,100
Total	\$875,561	\$845,815	\$750,014	\$845,856	\$862,000	\$947,490
APPROPRIATIONS						
COST OF GOODS SOLD-PRO SHOP	\$0	\$0	\$0	\$35,000	\$37,500	\$70,000
COMPENSATION	\$268,656	\$261,152	\$261,695	\$262,485	\$256,610	\$336,570
OUTSIDE SERVICES	\$167,507	\$163,143	\$168,084	\$136,704	\$139,530	\$84,850
SUPPLIES	\$89,498	\$86,873	\$95,939	\$92,530	\$98,530	\$96,707
VEHICLE MAINTENANCE	\$38,695	\$32,717	\$37,690	\$40,980	\$41,480	\$43,033
UTILITIES	\$39,163	\$49,089	\$34,074	\$33,910	\$35,200	\$35,770
INSURANCES	\$9,229	\$10,687	\$9,358	\$11,696	\$9,270	\$10,480
DEBT SERVICE	\$48,231	\$66,512	\$61,550	\$60,100	\$60,100	\$56,560
ADMIN SHARE TO DEPT	\$18,540	\$19,820	\$7,191	\$0	\$0	\$0
OVERHEAD/FRINGE BENEFITS	\$124,324	\$125,320	\$122,158	\$115,186	\$104,607	\$129,980
ADMIN OH PAYMENT TO GENERAL	\$65,500	\$67,100	\$0	\$74,950	\$74,950	\$74,950
TRANS TO CAP. PROJECTS FUND	\$8,541	\$27,845	\$6,000	\$3,000	\$3,000	\$3,000
(GAIN) LOSS ON REFUNDING	\$0	\$0	\$0	\$0	(\$3,000)	\$0
Total	\$877,883	\$910,257	\$803,738	\$866,541	\$857,777	\$941,900

POSITION TITLE

Personnel who work at the Golf Course are assigned to the Grounds Division of the Parks & Recreation Department. Please refer to the organizational chart and staffing list for the Grounds Division contained behind the Parks & Recreation Department tab.

GOLF COURSE**FUNDING IMPACT**

The Transfer-in from the General Fund is for payment of the Clubhouse debt. This was a mid-year supplemental appropriation in FY 2013 and is continuing in FY 2014. Amid the financial restructuring of the Golf Fund in FY 2013, the City made a FY 2012 year-end adjustment and reduced the administrative overhead payment to zero in order to keep the working capital of the fund from going into a deficit.