

# COMMUNITY DEVELOPMENT CONSERVATION PROPERTY

## BUDGET SUMMARY

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CD CONSERVATION PROPERTY	2013 BUDGETED (CURRENT)	2013 ESTIMATED	2014 BUDGET
REVENUE	\$71,500	\$68,990	\$94,800
EXPENDITURES	\$149,750	\$100,625	\$94,800
NET INCOME (LOSS)		(\$31,635)	\$0
BEGINNING WORKING CAPITAL		\$101,561	\$69,926
ENDING WORKING CAPITAL		\$69,926	\$69,926

# COMMUNITY DEVELOPMENT CONSERVATION PROPERTY

## BUDGET DETAIL

	2010 ACTUAL	2011 ACTUAL	2012 ACTUAL	2013 BUDGETED	2013 ESTIMATED	2014 BUDGET
<b>REVENUE</b>						
TRANS FRM TRUST-CONSERVATION	\$0	\$97,930	\$0	\$6,990	\$6,990	\$6,990
LEASE INCOME	\$38,904	\$50,554	\$64,534	\$64,510	\$62,000	\$64,510
BUDGETARY USE OF FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$23,300
<b>Total</b>	<b>\$38,904</b>	<b>\$148,484</b>	<b>\$64,534</b>	<b>\$71,500</b>	<b>\$68,990</b>	<b>\$94,800</b>
<b>APPROPRIATIONS</b>						
OUTSIDE SERVICES	\$5,035	\$16,148	\$41,225	\$48,500	\$20,000	\$48,500
SUPPLIES	\$1,259	\$3,472	\$2	\$23,000	\$2,375	\$23,000
DEBT SERVICE	\$0	\$97,933	\$0	\$0	\$0	\$0
TRANSFER TO GEN FUND	\$0	\$0	\$0	\$78,250	\$78,250	\$23,300
<b>Total</b>	<b>\$6,295</b>	<b>\$117,553</b>	<b>\$41,227</b>	<b>\$149,750</b>	<b>\$100,625</b>	<b>\$94,800</b>

This relatively new budget fund is designed to account for the costs associated with the payment of debt, revenues and expenditures from the Conservation Trust Fund associated with the acquisition and management of conservation property. The revenue from the agricultural leases and the lease for the cellular communication tower off of Locke Road are used to pay for the expenses associated with land acquisitions and the management of existing conservation land. Excess revenue is transferred to the General Fund to offset the debt payments for the acquisition of conservation land. Once all debt has been paid, the revenue will be transferred to the Conservation Trust Fund.