

TIF Districts & CIP Summary

<u>Budget Summary</u>	2023	2024	2024	2024	2025
	Actual	Adopted	Revised	Projected	Budget
Revenue					
Capital Projects	\$25,736,063	\$20,163,326	\$28,591,268	\$21,024,658	\$52,991,745
North End Opp Cor TIF District	\$498,547	\$485,680	\$485,680	\$548,198	\$509,201
Sears Block TIF District	\$1,134,494	\$1,179,070	\$1,179,070	\$1,184,015	\$1,138,575
Penacook Village TIF District	\$519,221	\$651,920	\$651,920	\$619,710	\$670,983
Sub Total	\$27,888,325	\$22,479,996	\$30,907,938	\$23,376,582	\$55,310,504
Expense					
Capital Projects	\$18,855,554	\$20,163,326	\$28,591,268	\$12,250,569	\$52,991,745
North End Opp Cor TIF District	\$232,199	\$248,395	\$248,395	\$248,780	\$250,240
Sears Block TIF District	\$1,249,695	\$1,271,510	\$1,271,510	\$1,271,510	\$1,246,283
Penacook Village TIF District	\$428,904	\$467,150	\$467,150	\$466,510	\$506,175
Sub Total	\$20,766,352	\$22,150,381	\$30,578,323	\$14,237,369	\$54,994,443

TIF Districts & CIP Summary

Tax Increment Finance (TIF) Districts

The City currently has three Tax Increment Finance (TIF) Districts. These Districts were enacted in accordance with NH RSA 162-K. In accordance with State law, the City has the ability to capture and retain tax revenues generated by new development constructed within each TIF District after their enactment. These captured revenues are used to support debt service incurred for infrastructure improvements within the TIF Districts, as well as operating and administrative costs.

Combined, these TIF Districts encompass approximately 333+/- acres of land. Since their inception, the City has made a combined investment of \$41,982,010 in infrastructure improvements within these Districts, of which \$20,803,500 were TIF funds and \$21,178,510 were supported by other funding sources. These investments have served as a catalyst for \$128,796,167 in new assessed value generated by several real estate development projects (FY 2025 estimate).

An overview of each TIF District follows. More specific information concerning the financial details for each TIF District is included elsewhere in this document.

- 1) The **North End Opportunity Corridor Tax Increment Finance District (NEOCTIF)** was established on March 23, 1998, and most recently amended on April 14, 2014. This district was established to facilitate cleanup and redevelopment of the former Concord Lumber property and surrounding parcels in the vicinity of Horseshoe Pond and Exit 15 on Interstate 93. Since 1998, the City's total capital investment in the NEOCTIF District has been \$7,796,200, of which \$6,846,700 were TIF supported funds and \$949,500 were non-TIF funds (\$849,500 from the City's Economic Development Reserve Fund and \$100,000 in donations from the Capital Regional Development Council). To date, this investment has yielded \$51,443,800 in new private development (FY 2025 estimate). Presently, the NEOCTIF District encompasses approximately 68 acres.
- 2) The **Sears Block Tax Increment Finance District (SBTIF)** was established on September 8, 2003, and most recently amended on August 12, 2019. This district was established to facilitate cleanup and redevelopment of the former Sears Block and surrounding properties located in downtown Concord. The former Sears Block is now occupied by the Hotel Concord mixed use building and the Storrs Street Municipal Parking Garage. Since 2003, the City's total capital investment in the SBTIF District has been \$23,054,840, of which \$9,232,000 were TIF funds. To date, this investment has served as a catalyst for \$51,491,273 in new private development (FY 2025 estimate). Presently, the SBTIF District encompasses approximately 22 acres.
- 3) The **Penacook Village Tax Increment Finance District (PVTIF)** was established on June 14, 2010, and most recently amended on April 12, 2021. This district was established to facilitate cleanup and redevelopment of the former Allied Leather Tannery Site and surrounding properties in Penacook Village, as well as to foster development at Whitney Road. The City's total capital investment in the PVTIF District has been \$15,017,315, of which \$7,325,000 was directly supported by the TIF District. This estimate includes monies expended by the City on the acquisition, cleanup, and redevelopment of the former Allied Leather Tannery and Amazon Realty sites prior to the establishment of the PVTIF in 2010. To date, the City's investment in TIF improvements has yielded \$25,861,094 in new private development (FY 2025 estimate). Presently, the PVTIF District encompasses approximately 243 acres.

TIF Districts & CIP Summary

<u>NEOCTIF Fund Summary</u>	2024 Revised	2024 Projected	2025 Budget
Revenue	\$485,680	\$548,198	\$509,201
Expense	\$248,395	\$248,780	\$250,240
Net Income (Loss)		\$299,418	\$258,961
Beginning Working Capital		\$2,580,015	\$2,879,433
Ending Working Capital		\$2,879,433	\$3,138,394

<u>NEOCTIF Fund Detail</u>	2023 Actual	2024 Adopted	2024 Revised	2024 Projected	2025 Budget
Revenue					
Property Taxes	\$447,612	\$455,680	\$455,680	\$483,198	\$479,201
Investment Income	\$50,935	\$30,000	\$30,000	\$65,000	\$30,000
Total Revenue	\$498,547	\$485,680	\$485,680	\$548,198	\$509,201
Expense					
Professional Services	\$10,689	\$26,265	\$26,265	\$26,650	\$27,480
Principal	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Interest	\$10,831	\$9,640	\$9,640	\$9,640	\$8,440
Transfer Out - General	\$180,679	\$182,490	\$182,490	\$182,490	\$184,320
Total Expense	\$232,199	\$248,395	\$248,395	\$248,780	\$250,240

TIF Districts & CIP Summary

North End Opportunity Corridor Tax Finance District

The FY 2025 projected total incremental assessed value of new development constructed within the NEOCTIF District is \$51,443,800.

In FY 2006, the City began to allocate a portion of the captured tax revenues generated by the new development within the District to support the City's General Fund, as well as those of other taxing authorities such as the County and Concord School District. This had no negative impact on the District's ability to meet current debt service or maintenance cost obligations, as real estate development within the District has significantly surpassed the expectations of the City's original financial pro forma.

The amount of increment initially allocated to support the City's General Fund and other taxing authorities in FY 2006 was \$16,462,800. In FY 2025, the City will allocate \$33,952,908 of incremental assessed value created in the District to support the City's General Fund and other taxing authorities. It is projected that the \$33,952,908 of allocated assessed value will yield approximately \$930,215 in revenues for the City's General Fund, as well as the Concord School District, Merrimack County, and State of New Hampshire, combined.

The remaining \$17,490,892 of incremental assessed value created in the NEOCTIF shall be retained to support the District's debt service and operating costs, as well as grow working capital to support future investments within the District. Future investments may include CIP #18 Storrs Street North Extension (Storrs Street to Constitution Avenue), as well as that portion of CIP #543 Merrimack River Greenway Trail, which may traverse through the NEOCTIF District for the purposes of connecting Terrill Park to the Northern Main Line Railroad corridor at Horseshoe Pond Lane.

Timing of the construction of CIP #18 remains subject to the determination of a final preferred design concept for the I-93 Bow/Concord Widening Project by the State of New Hampshire, as well as negotiations with CSX Railways and the State of New Hampshire regarding modifications to railroads associated with the Storrs Street North project.

The exact route and potential timing of the Merrimack River Greenway Trail (CIP #543) extension through the NEOCTIF District are also subject to a variety of factors.

The NEOCTIF District was originally set to terminate at the end of FY 2019. However, this date was subsequently extended due to the appropriation of \$1,050,000, including \$600,000 in NEOCTIF supported bonds, to acquire the former Tsunis property for the extension of Storrs Street to Constitution Avenue, as set forth within the City's Capital Improvement Program (CIP #18). The \$600,000 bond issuance was sold in January 2015 with a 20-year term, thereby extending the District's sunset date to FY 2037.

TIF Districts & CIP Summary

<u>SBTIF Fund Summary</u>	2024 Revised	2024 Projected	2025 Budget
Revenue	\$1,179,070	\$1,184,015	\$1,138,575
Expense	\$1,271,510	\$1,271,510	\$1,246,283
Net Income (Loss)		(\$87,495)	(\$107,708)
Beginning Working Capital		\$424,208	\$336,713
Ending Working Capital		\$336,713	\$229,005

<u>SBTIF Fund Detail</u>	2023 Actual	2024 Adopted	2024 Revised	2024 Projected	2025 Budget
Revenue					
Property Taxes	\$1,123,399	\$1,172,070	\$1,172,070	\$1,174,015	\$1,128,575
Investment Income	\$11,095	\$7,000	\$7,000	\$10,000	\$10,000
Total Revenue	\$1,134,494	\$1,179,070	\$1,179,070	\$1,184,015	\$1,138,575
Expense					
Professional Services	\$0	\$19,740	\$19,740	\$19,740	\$19,975
Principal	\$370,000	\$393,700	\$393,700	\$393,700	\$401,600
Interest	\$127,648	\$120,300	\$120,300	\$120,300	\$104,880
Transfer Out - General	\$437,273	\$428,960	\$428,960	\$428,960	\$415,721
Transfer Out - Parking	\$316,761	\$308,810	\$308,810	\$308,810	\$304,107
Transfer Out - SearsBlkTIF Cap	-\$1,987	\$0	\$0	\$0	\$0
Total Expense	\$1,249,695	\$1,271,510	\$1,271,510	\$1,271,510	\$1,246,283

TIF Districts & CIP Summary

Sears Block Tax Finance District

The FY 2025 projected total incremental assessed value of new development constructed within the Sears Block TIF (SBTIF) District is \$51,491,273.

Property tax revenues generated by the incremental assessed value are retained by the District to support debt service and operating expenses. This value includes all new development within the District that has been constructed since its establishment in 2003, but excludes those properties currently receiving RSA 79-E Community Revitalization Tax Relief Incentives. Such properties include 5-7 South State Street and 15-17 Pleasant Street (RSA 79-E is projected to expire on March 31, 2025 for both, respectively).

Since its inception in 2003, the City has appropriated \$23,054,480 for infrastructure improvements and other investments within the District. Of this total, \$9,232,000 were TIF funds, and \$13,822,840 were from other funding sources.

Infrastructure investments within the SBTIF District include construction of the Storrs Street Parking Garage and related improvements, the Main Street Complete Streets Project (CIP #460), installation of underground utilities on South Main Street, as well as acquisition and environmental abatement of the former NH Employment Security property at 32 South Main Street.

The FY 2025 budget continues the practice of transferring TIF revenues to the General Fund and Parking Fund for the purposes of: 1) reimbursing these funds for past investments in the Capital Commons/Storrs Street Parking Garage project, and 2) transferring debt service costs traditionally supported by the General Fund and Parking Fund for the Storrs Street Parking Garage Project to the SBTIF.

Specifically, in FY 2025, the SBTIF will transfer \$415,721 to the General Fund, as follows:

- 1) \$24,392 in Administrative Fees associated with management and administration of the SBTIF District;
- 2) \$155,993 to support debt service payments associated with those portions of the Main Street Project (CIP #460) which are located within the SBTIF. This figure excludes debt service associated with burying aerial utilities on South Main Street, as those debt costs are paid from the SBTIF District directly;
- 3) \$43,561 to support cleaning and maintenance operations carried out by the Downtown Services Team within the SBTIF District, as initiated in FY 2017. Approximately 53% of the Main Street Complete Streets Project is located within the SBTIF; therefore, financial support, to the extent the TIF can afford to make such investments, is appropriate; and
- 4) \$191,775 for current and past debt service associated with the \$2,281,500 General Fund supported bond issued for the Capital Commons/Storrs Street Parking Garage Project in 2007.

The SBTIF will also transfer \$304,107 to the Parking Fund in FY 2025. As initiated in FY 2016, the SBTIF will continue to absorb a portion of debt service payments associated with \$7,109,000 in Parking Fund supported bonds previously issued for the Capital Commons/Storrs Street Parking Garage Project in 2005 and 2007, respectively.

When the SBTIF District was first established in 2003, it was anticipated that it would terminate when debt service was to be fully repaid in FY 2027. This date was subsequently extended to FY 2042 due to the appropriation of \$1,990,000 in bonded debt for redevelopment of the NH Employment Security Property at 32-34 South Main Street, \$1.52 million in bonded debt for installation of underground utilities within a section of South Main Street, \$2.5 million in bonded debt for the construction of CIP #460 Downtown Complete Streets Project, and \$150,000 to support utility improvements associated with the Bank of NH Stage/Arts Alley Projects. This date may fluctuate depending upon future development in the District creating incremental value, or additional investments in infrastructure improvements supported by the District.

In FY 2025, the SBTIF will release \$10,298,250 of the captured incremental assessed value and property tax revenues associated therewith, in the amount of \$282,143, to support the City's General Fund, as well as the Concord School District, Merrimack County and State of New Hampshire. This is the first release of captured assessed value since the District's inception. The amount to be released equates to 20% of the total captured incremental assessed value.

TIF Districts & CIP Summary

<u>PVTIF Fund Summary</u>	2024 Revised	2024 Projected	2025 Budget
Revenue	\$651,920	\$619,710	\$670,983
Expense	\$467,150	\$466,510	\$506,175
Net Income (Loss)		\$153,200	\$164,808
Beginning Working Capital		\$472,481	\$625,681
Ending Working Capital		\$625,681	\$790,489

<u>PVTIF Fund Detail</u>	2023 Actual	2024 Adopted	2024 Revised	2024 Projected	2025 Budget
Revenue					
Property Taxes	\$458,623	\$639,550	\$639,550	\$577,340	\$653,589
Investment Income	\$39,539	\$10,000	\$10,000	\$40,000	\$15,000
Finance Charges	\$52	\$0	\$0	\$0	\$0
Other Revenue	\$21,007	\$2,370	\$2,370	\$2,370	\$2,394
Total Revenue	\$519,221	\$651,920	\$651,920	\$619,710	\$670,983
Expense					
Professional Services	\$31,052	\$59,650	\$59,650	\$59,650	\$91,205
Departmental Supplies	\$0	\$5,000	\$5,000	\$5,000	\$5,000
Electricity	\$476	\$1,300	\$1,300	\$790	\$930
Water and Wastewater	\$240	\$480	\$480	\$350	\$360
Principal	\$218,100	\$220,000	\$220,000	\$220,000	\$222,890
Interest	\$139,521	\$131,060	\$131,060	\$131,060	\$123,580
Transfer Out - Trust	\$25,000	\$35,000	\$35,000	\$35,000	\$47,400
Transfer Out - General	\$14,515	\$14,660	\$14,660	\$14,660	\$14,810
Total Expense	\$428,904	\$467,150	\$467,150	\$466,510	\$506,175

TIF Districts & CIP Summary

Penacook Village Tax Increment Finance District

The FY 2025 projected total incremental assessed value of new real estate development within the Penacook Village TIF (PVTIF) District is \$25,861,094. This amount is captured by the PVTIF District and is available to support the District's operating, administration, and debt service costs. This incremental assessed value is largely associated with the Penacook Family Physicians medical office building located at 4 Crescent Street, Caleb Development Corporation's Penacook Landing housing development located at 33-35 Canal Street, as well as new development associated with the Merchants Way project located at 1 Whitney Road.

The City's total capital investment in the PVTIF District to date is \$15,017,315, of which \$7,325,000 was directly supported by the TIF District. This figure includes monies expended by the City on the acquisition, cleanup, and redevelopment of the former Allied Leather Tannery and Amazon Realty sites prior to the establishment of the PVTIF in 2010, as well as a \$500,000 Community Development Block Grant for site improvements associated with the Caleb Development Corporation's "Penacook Landing" affordable housing development. This figure also includes funds appropriated by the City Council for CIP #30, Hoit Road (US Route 4)/Whitney Road Intersection Improvement Project, to support the "Merchant's Way" development located at 1 Whitney Road, as well as CIP #567, Canal Street Riverfront Park.

Due to the District's success, in FY 2023 the PVTIF began releasing 10% of its captured incremental assessed value to support the City's General Fund, Merrimack Valley School District, Merrimack County, and State of New Hampshire. In FY 2024, this figure increased to 15%, which in FY 2025 equates to approximately \$3,879,164 of captured incremental assessed value to be released, which is projected to generate \$115,340 of property tax revenue for these entities, combined (up from \$49,850 in FY 2023). Subject to future development and capital investments within the PVTIF, it is anticipated this amount will vary over time.

In FY 2023, the PVTIF began reimbursing the City's Economic Development Reserve (EDR) Fund for past investments which it financed within the District primarily associated with redevelopment of the Allied Leather Tannery (Penacook Mill) site. This practice will continue in FY 2025 with an installment payment of \$47,400 (up from \$35,000 in FY 2024). The total outstanding principal and interest balance owed to the EDR Fund is \$711,162. Annual payments will increase incrementally over time, and it is anticipated the EDR Fund will be fully repaid by FY 2032. Repayment of the EDR Fund is expressly included in the PVTIF District's Development Program and Financing Plan, and shall be undertaken in accordance therewith.

On September 18, 2019, the City sold 2.5 acres of the former Allied Leather Tannery site located at 33-35 Canal Street to the Caleb Development Corporation for \$540,000. As part of that transaction, the City retained a 1.5 acre parcel located at 11 Canal Street for a new riverfront park. The property features 500' of frontage on the Contoocook River. Originally conceived in the 1986 Penacook "Sense of Place" Master Plan, the concept of the Canal Street Riverfront Park was also included in the 2004 Penacook Mill Visioning Charrette Plan and 2015 Penacook Village Master Plan. It is presently included in the Capital Improvement Program as part of CIP #567.

Development of CIP #567 was included in the PVTIF Development Program and Financing Plan, which was readopted by the City Council on April 12, 2021. In FY 2022, the City Council appropriated \$110,000 of recreational impact fees to design and permit the new Canal Street Riverfront Park. In FY 2023, \$1,247,760 was appropriated for construction, excluding asterisked funds. The FY 2024 CIP included \$2,012,071 to fully fund construction, of which \$1,500,000 are PVTIF supported bonds and notes, \$500,000 are Land and Water Conservation Fund grants, and \$12,071 are recreational impact fees. Combined, the City's total investment in the new Canal Street Riverfront Park is \$3,259,831, of which \$2,525,000 (or 77%) will be funded by the PVTIF District. Construction of the Park will begin in the latter part of FY 2024 and be completed in FY 2025. Operating costs for the Park have been budgeted in FY 2025.

The FY 2025 Capital Improvement Program also includes PVTIF funds, as well as funds from other sources, in CIP #83, to potentially design replacement of the partially collapsed culvert over Burnham Brook. Replacement of the culvert, which is currently privately owned but located within a City easement for future extension of Whitney Road south to Sewalls Falls Road, as contemplated in CIP #502, is important for maintenance of the City's water line in this location, as well as private infrastructure owned by Winwaste. Funds have been asterisked, subject to ongoing discussions with Winwaste about a potential partnership to replace the culvert.

TIF Districts & CIP Summary

In accordance with its Development Program and Financing Plan, the PVTIF District shall terminate when the purposes for which the District was established are fulfilled, and all debt service supported by the District is fully satisfied. Including appropriations for CIP #30, as well as proposed PVTIF appropriations for CIP #567, the projected termination date for the PVTIF District is currently FY 2044. This date may fluctuate depending upon future development in the District creating incremental value, or additional investments in infrastructure improvements supported by the District.

TIF Districts & CIP Summary

CIP Introduction & Overview

Municipalities are empowered by NH RSA 674:5 to create a Capital Improvement Program (CIP) for the purpose of planning for the orderly and coordinated implementation of capital investments in facilities, infrastructure, and equipment for a period of at least six years. In Concord, capital projects are funded by a variety of sources, including, but not limited to, the General Fund (general obligation bonds, capital transfers/outlays, and reserve funds); impact fees, bonds and capital transfers supported by Special Revenue and Enterprise Funds (airport, arena, golf, parking, water and sewer funds); as well as State and Federal grants. The City has been diligently preparing a CIP as part of its annual budget process since the early 1990s. In Concord, the process of preparing a CIP is governed, in part, by Article 2-2 of the City Code of Ordinances.

Since FY 2011, the City has employed a 10 year planning horizon for the CIP. This approach allows the City to better schedule major capital expenditures in order to help avoid spikes in the City's tax rate, as well as rates and charges assessed by the City's various enterprise funds.

Although the CIP includes projects scheduled over the next 10 years, the FY 2025 budget only appropriates funding for those projects scheduled for the upcoming fiscal year. Specifically, cash outlays and transfers from the General Fund, various reserve funds, and special revenue and enterprise funds are appropriated as part of the City's annual budget adoption process. The bonded capital budget resolution appropriates most bonded projects at the time of budget adoption, thereby alleviating the need to have separate appropriation actions throughout the year.

Funding for certain projects has been omitted from the capital resolution – as denoted by an asterisk – as these projects typically require funds from the State/Federal government, or from donations, or other actions in order to move forward. Such projects will be presented for future City Council approval when confirmation of outside funding has been received. In other cases, asterisked projects are still preliminary in nature or are subject to ongoing discussions or negotiations with regulators or other third parties. In addition, projects supported by Tax Increment Financing (TIF) may also be asterisked if said projects require amendments to the respective TIF district's development program and financing plan. Funding commitments for the ensuing "out years" of the CIP (FY 2026 – 2034) shall be reviewed as part of the budget adoption process for those respective fiscal years.

The Capital Improvement Plan includes recurring and non-recurring projects. Recurring projects occur more than once during the 10 year planning horizon and are generally associated with the routine maintenance or replacement of existing vehicles, equipment, and other assets. Non-recurring projects are those which create a new asset or facility, or substantially replace an existing one, thus potentially necessitating new or increased operating and maintenance costs, or creation of new or expanded revenues for the City. Estimated revenues and expenditures associated with capital projects are carried in the operating fund's pro forma. As projects advance through the 10 year CIP towards funding and implementation, project specifications become refined and potential costs and revenues are updated accordingly.

Estimated revenues and expenditures are finalized during the design and permitting phase for larger capital facilities. Once a project is scheduled to come online in a given fiscal year, said revenues and expenditures are entered into the budget through the Program Change Request (PCR) process. PCRs associated with capital improvement projects, as well as the operating budget, are identified in Appendix B of the budget book.

The FY 2025 CIP runs from FY 2025 to FY 2034. Totals for all funding sources combined can be found in the section titled Capital Improvement Summary Listing. Projects for the current fiscal year, and their associated funding sources, can be found at the end of this section in the table titled Budget Listing by Funding Source. This table contains all FY 2025 projects. However, not all projects will be funded through the current budget resolutions. Excluded projects are identified with an asterisk (*) in the CIP tables and have been omitted from the capital appropriation in the current fiscal year's budget resolutions. The table Appropriations by Funding Source, which immediately follows this section, contains the capital appropriation by funding source for this fiscal year's budget appropriation.

TIF Districts & CIP Summary

Selection and Prioritization of Capital Projects

In accordance with past practice, capital projects proposed for funding and implementation in FY 2025 were reviewed and recommended for funding if they satisfied one or more of the following criteria:

- 1) Project maintains or improves health, safety, or welfare of the general public or City personnel;
- 2) Project affects maintenance of key infrastructure, facilities, or equipment whereby deferred maintenance would severely impede municipal operations;
- 3) Project results in significant efficiencies or cost savings for delivery of municipal services;
- 4) Project better positions the City to undertake certain priority projects in the future;
- 5) A significant portion of the project can be financed by outside sources other than the General Fund, Special Revenue Funds, or Enterprise Funds;
- 6) Project shall result in the completion of the final phase of a previously initiated capital project; or,
- 7) Project implements a City Council goal or priority.

TIF Districts & CIP Summary

<u>Appropriations and Repurposing by Department</u>	2025 Budget
City Manager /Operation	
433 School Street Parking Garage (Formerly Durgin Block)	\$10,000
529 Storrs Street Parking Garage (Formerly Capital Commons)	\$10,000
Sub Total	\$20,000
Assessing	
639 Full Measure and List	\$385,000
Sub Total	\$385,000
Finance Purchasing	
631 Multi-Function Photocopy Machines	\$38,000
Sub Total	\$38,000
Information Technology	
2 Information Technology Hardware & Software Replacement	\$250,000
525 Telephone System Replacement Program	\$300,000
Sub Total	\$550,000
Police - Operations	
368 Police Department Communications Equipment	\$120,000
370 Police Department Ballistic Vest Replacement Program	\$40,000
521 Police Firearms Range Improvements	\$15,000
522 Patrol Rifle Replacements	\$15,000
575 Police Vehicle & Equipment Replacement	\$280,000
595 Parking Meters	\$80,000
630 Police Computer Crimes Hardware and Equipment	\$12,000
643 Police Headquarters (New)	\$3,365,000
Sub Total	\$3,927,000
Fire	
4 Fire Department Vehicle Replacement	\$1,115,000
252 Fire Station Improvements	\$250,000
335 Thermal Imaging Cameras	\$60,000
527 Fire Department EMS Equipment Replacement	\$405,000
573 Fire Department Personnel Protective Equipment	\$915,000
661 Traffic Signals: Gridsmart Processer Replacement	\$35,000
Sub Total	\$2,780,000
GS-Highway / Utilities	
78 Annual Highway Improvement Program	\$2,861,000
121 Vehicle & Equipment Replacement Program	\$1,455,000
644 Street Tree Planting	\$10,000
Sub Total	\$4,326,000

TIF Districts & CIP Summary

		2025 Budget
GS-Public Properties		
65	City Hall Renovations	\$375,000
75	General Airport Repairs	\$10,000
323	Combined Operations & Maintenance Facility (COMF) Improvements	\$190,000
551	Library Maintenance	\$60,000
579	Downtown Squares	\$100,000
636	Electric Vehicle (EV) Charging Stations	\$75,000
	Sub Total	\$810,000
 GS-Solid Waste		
447	Landfill Soil Vapor Extraction Systems	\$80,000
	Sub Total	\$80,000
 GS-Water		
88	Water Plant Improvements	\$80,000
124	Water System SCADA Improvements	\$30,000
244	Water Meter Replacement Program	\$400,000
321	Water System Master Plan & Implementation	\$40,000
347	Water Storage Tank Repairs	\$40,000
372	Water System Pump Station Improvements	\$180,000
482	Water System Asset Management	\$90,000
	Sub Total	\$860,000
 GS-Sewer		
104	Hall Street Waste Water Treatment Plant Improvements	\$5,040,000
275	Sewer Pump Station Improvements	\$7,700,000
	Sub Total	\$12,740,000
 CD-Engineering Services		
17	Sidewalk, Bikeway and Streetscape Improvements	\$10,000
36	Manchester Street / Route 3 South	\$324,000
84	Water Main Cleaning & Lining	\$550,000
91	Sewer Main Rehabilitation and Construction	\$16,940,000
283	Traffic Signals and Traffic Operations Improvements	\$760,000
383	New Airport Terminal Building	\$5,057,745
518	Bridge and Dam Maintenance / Repairs	\$305,000
520	Intersection Safety Improvements	\$15,000
590	Downtown Civic District Sidewalk Replacement	\$10,000
647	Inflow & Infiltration Removal	\$540,000
	Sub Total	\$24,511,745

TIF Districts & CIP Summary

	2025 Budget
CD - Planning	
663 I-93 Exit 13 Gateway Improvements	\$35,000
Sub Total	\$35,000
Library	
477 Library Equipment Replacement	\$24,000
Sub Total	\$24,000
Rec-Grounds	
51 White Park	\$185,000
107 Golf Course Club House and Maintenance Buildings	\$900,000
235 Golf Course Grounds Improvements	\$435,000
360 Kimball Park	\$15,000
443 City-Wide Community Center	\$20,000
530 Golf Course Equipment	\$90,000
569 Parks and Cemeteries Small Turf Equipment	\$110,000
587 Cemetery Improvements	\$150,000
Sub Total	\$1,905,000
Total	\$52,991,745

TIF Districts & CIP Summary

Capital Improvement Program 2025-2032

Project #	Title	Department
2	Information Technology Hardware & Software Replacement	Information Technology
4	Fire Department Vehicle Replacement	Fire
17	Sidewalk, Bikeway and Streetscape Improvements	CD-Engineering Services
18	Storrs Street Extension, North & South	CD-Engineering Services
31	Broadway / West Street Intersection Improvements (McKee Square)	CD-Engineering Services
36	Manchester Street / Route 3 South	CD-Engineering Services
43	Garvins Falls Development Area	CD-Engineering Services
51	White Park	Rec-Grounds
52	Keach Park	Rec-Grounds
54	Russell Martin Park	Rec-Grounds
55	Rolfe Park	Rec-Grounds
56	Rollins Park	Rec-Grounds
59	Terrill Park	Rec-Grounds
60	Kiwanis (Waterfront) Park	Rec-Grounds
63	City Wide Recreation Facility Improvements	GS-Public Properties
64	Arena Improvements	GS-Public Properties
65	City Hall Renovations	GS-Public Properties
68	Library	Library
71	Runway Protection Zones: Property Acquisition	CD-Engineering Services
72	Runway Pavement Improvements	CD-Engineering Services
75	General Airport Repairs	GS-Public Properties
77	Airport Snow Removal Equipment (SRE) & Equipment Storage Facility	CD-Engineering Services
78	Annual Highway Improvement Program	GS-Highway / Utilities
83	Storm Water Improvements	CD-Engineering Services
84	Water Main Cleaning & Lining	CD-Engineering Services
85	Water Main Replacement	CD-Engineering Services
86	Water Main Construction	CD-Engineering Services
88	Water Plant Improvements	GS-Water
89	Hall Street Waste Water Treatment Plant Odor Control	GS-Sewer
91	Sewer Main Rehabilitation and Construction	CD-Engineering Services
97	Low Avenue Improvements	CD-Community Planning
104	Hall Street Waste Water Treatment Plant Improvements	GS-Sewer
107	Golf Course Club House and Maintenance Buildings	Rec-Grounds
114	Penacook Lake Dam and Spillway Rehabilitation	GS-Water
121	Vehicle & Equipment Replacement Program	GS-Highway / Utilities
124	Water System SCADA Improvements	GS-Water
230	Opticom Replacement	Fire
235	Golf Course Grounds Improvements	Rec-Grounds
244	Water Meter Replacement Program	GS-Water
252	Fire Station Improvements	Fire

TIF Districts & CIP Summary

Project #	Title	Department
275	Sewer Pump Station Improvements	GS-Sewer
283	Traffic Signals and Traffic Operations Improvements	CD-Engineering Services
297	Geographic Information Systems (GIS)	CD-Engineering Services
305	Fire Department Communications Equipment	Fire
321	Water System Master Plan & Implementation	GS-Water
323	Combined Operations & Maintenance Facility (COMF) Improvements	GS-Public Properties
335	Thermal Imaging Cameras	Fire
345	Water Supply Well Field Maintenance	GS-Water
347	Water Storage Tank Repairs	GS-Water
358	Garrison Park	Rec-Grounds
359	Merrill Park	Rec-Grounds
360	Kimball Park	Rec-Grounds
368	Police Department Communications Equipment	Police - Operations
370	Police Department Ballistic Vest Replacement Program	Police - Operations
372	Water System Pump Station Improvements	GS-Water
375	Fire Department Boats	Fire
376	Fire Department Hose & Equipment Replacement	Fire
381	Landfill Closure and Maintenance	GS-Solid Waste
383	New Airport Terminal Building	CD-Engineering Services
403	Parking Division Vehicle and Equipment Replacement Program	Police - Operations
410	Sewer Video Inspection Equipment	GS-Sewer
432	State Street Parking Garage (Formerly Firehouse Block)	City Manager /Operation
433	School Street Parking Garage (Formerly Durgin Block)	City Manager /Operation
443	City-Wide Community Center	Rec-Grounds
447	Landfill Soil Vapor Extraction Systems	GS-Solid Waste
451	Leak Detection	GS-Water
466	Penacook Waste Water Treatment Plant Improvements	GS-Sewer
468	Reconstruct Taxiway A & Itinerant Ramp	CD-Engineering Services
471	Airport Fuel Farm	CD-Engineering Services
477	Library Equipment Replacement	Library
482	Water System Asset Management	GS-Water
492	Runway Protection Zone (RPZ) Obstruction Removal	CD-Engineering Services
502	Whitney Road Extension	CD-Engineering Services
505	South Main Street Corridor Improvements	CD-Engineering Services
514	Airport Parking Lot Improvements	CD-Engineering Services
515	Golf Course Winter Recreation Improvements	Rec-Grounds
518	Bridge and Dam Maintenance / Repairs	CD-Engineering Services
519	Manchester Street/Old Turnpike Road Intersection Improvements	CD-Engineering Services
520	Intersection Safety Improvements	CD-Engineering Services
521	Police Firearms Range Improvements	Police - Operations

TIF Districts & CIP Summary

Project #	Title	Department
522	Patrol Rifle Replacements	Police - Operations
525	Telephone System Replacement Program	Information Technology
527	Fire Department EMS Equipment Replacement	Fire
528	Pocket Parks	Rec-Grounds
529	Storrs Street Parking Garage (Formerly Capital Commons)	City Manager /Operation
530	Golf Course Equipment	Rec-Grounds
534	Tie Down Rehabilitation and Expansion	CD-Engineering Services
536	Hangar Replacement	CD-Engineering Services
541	Regional Drive/Chenell Drive Intersection Improvements	CD-Engineering Services
543	Merrimack River Greenway Trail Project	Rec-Grounds
551	Library Maintenance	GS-Public Properties
555	Handgun Replacement	Police - Operations
557	Memorial Field	Rec-Grounds
560	Fire Training Facility	Fire
561	Fire Alarm Infrastructure Replacement	Fire
563	Master Plan Update	CD-Community Planning
567	Penacook Riverfront Parks	City Manager /Operation
569	Parks and Cemeteries Small Turf Equipment	Rec-Grounds
570	Pleasant/Warren/Fruit Intersection Roundabout	CD-Engineering Services
571	I-393/Horseshoe Pond Drainage Improvements	CD-Engineering Services
572	Airport Master Plan	CD-Engineering Services
573	Fire Department Personnel Protective Equipment	Fire
575	Police Vehicle & Equipment Replacement	Police - Operations
579	Downtown Squares	GS-Public Properties
583	Heights Fire Station	Fire
587	Cemetery Improvements	Rec-Grounds
588	Loudon Road Bridge Improvement Project	CD-Engineering Services
589	Downtown Corridor Streetscape Improvement Project	CD-Engineering Services
590	Downtown Civic District Sidewalk Replacement	CD-Engineering Services
594	New Central Fire Station	Fire
595	Parking Meters	Police - Operations
596	Surface Lots	City Manager /Operation
597	Parking Beacons	Police - Operations
599	Zoning Update	CD-Community Planning
600	Impact Fee Ordinance Update	CD-Community Planning
601	Design Guidelines Update	CD-Community Planning
602	Iron Works Road Bridge Replacement Project	CD-Engineering Services
607	Video System Replacement	Police - Operations
611	Eastman Street Retaining Wall	CD-Engineering Services
615	Fiber System Replacement	Information Technology

TIF Districts & CIP Summary

Project #	Title	Department
620	Police Department Security Fencing	Police - Operations
621	Police Department Booking Room Renovations	Police - Operations
627	Parking Strategic Plan	City Manager /Operation
628	LED Streetlight Replacement	Finance Purchasing
629	Police Body Worn Cameras and In-Car Video	Police - Operations
630	Police Computer Crimes Hardware and Equipment	Police - Operations
631	Multi-Function Photocopy Machines	Finance Purchasing
636	Electric Vehicle (EV) Charging Stations	GS-Public Properties
639	Full Measure and List	Assessing
643	Police Headquarters (New)	Police - Operations
644	Street Tree Planting	GS-Highway / Utilities
645	Police Department RMS/CAD Upgrade	Police - Operations
647	Inflow & Infiltration Removal	CD-Engineering Services
656	River Bank Stabilization Projects	CD-Engineering Services
659	North Main Street Corridor Improvements	CD-Engineering Services
661	Traffic Signals: Gridsmart Processer Replacement	Fire
663	I-93 Exit 13 Gateway Improvements	CD-Community Planning

City of Concord, New Hampshire

Ratios of Long-Term Debt Outstanding and Legal Debt Limits Last Ten Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Base Value for Debt Limits (1)	\$ 4,050,513,509	\$ 3,911,961,065	\$ 4,001,809,256	\$ 4,033,007,307	\$ 4,224,516,413	\$ 4,400,883,875	\$ 4,574,864,938	\$ 4,995,493,062	\$ 5,606,823,125	\$ 6,744,400,131
Legal Debt Limits (% of Base Value)										
General - 1.75% thru 1998, 3% 1999 on (2)	\$ 121,515,405	\$ 117,358,832	\$ 120,054,278	\$ 120,990,219	\$ 126,735,492	\$ 132,026,516	\$ 137,245,948	\$ 149,864,792	\$ 168,204,694	\$ 202,332,004
Water - 10% (2)	\$ 405,051,351	\$ 391,196,107	\$ 400,180,926	\$ 403,300,731	\$ 422,451,641	\$ 440,088,388	\$ 457,486,494	\$ 499,549,306	\$ 560,682,313	\$ 674,440,013
Issued Debt at June 30										
Total Issued Debt at June 30	\$ 72,161,009	\$ 76,554,459	\$ 81,679,007	\$ 87,421,100	\$ 94,920,956	\$ 98,135,097	\$ 101,593,459	\$ 96,326,305	\$ 98,383,803	\$ 100,780,943
Less Water Fund	(12,718,866)	(12,909,306)	(14,595,612)	(15,444,901)	(15,950,744)	(15,599,418)	(18,448,862)	(17,710,255)	(16,637,453)	(15,523,993)
Less Sewer Fund (3)	(14,228,732)	(13,770,736)	(16,861,971)	(18,225,019)	(19,429,743)	(19,740,561)	(18,395,589)	(17,712,040)	(18,139,041)	(22,899,153)
Less Tax Increment Debt (3)	(8,095,400)	(7,947,200)	(7,206,400)	(6,601,400)	(5,981,400)	(5,501,400)	(4,831,400)	(3,546,570)	(8,420,470)	(7,935,270)
Less Landfill Debt (3)	(218,732)	-	-	-	-	-	-	-	-	-
Authorized Unissued at June 30										
Total Authorized Unissued Debt at June 30	10,462,220	3,209,305	14,827,958	16,769,126	13,849,075	9,009,326	4,912,426	10,152,106	6,555,626	7,846,387
Less Golf Fund	(60,000)	(93,000)	(60,000)	(3,000)	(3,000)	-	-	-	-	-
Less Arena Fund	-	-	-	(76,500)	(3,000)	-	-	-	-	-
Less Solid Waste Fund	-	-	-	-	-	-	-	-	-	-
Less Water Fund	-	(136)	(36,500)	(136,500)	(36,500)	(791,700)	(36,500)	(361,500)	-	(230,900)
Less Sewer Fund (3)	-	-	(36,500)	(136,500)	(36,500)	(356,500)	(36,500)	(36,500)	(3,040,000)	(180,900)
Less Tax Increment Debt (3)	-	-	-	-	-	-	-	-	-	-
Total Debt Subject to general limit	\$ 47,301,499	\$ 45,043,386	\$ 57,709,982	\$ 63,566,406	\$ 67,329,144	\$ 65,154,844	\$ 64,757,034	\$ 67,111,546	\$ 58,702,465	\$ 61,857,114
Legal Debt Margin										
General	74,213,906	72,315,446	62,344,296	57,423,813	59,400,348	66,871,672	72,488,914	82,753,246	109,502,229	140,474,890
Water Fund	392,332,485	378,286,665	385,548,813	387,719,330	406,464,397	423,697,270	439,001,132	481,477,551	544,044,860	658,685,120
% of Legal Debt Limits Used										
General	38.9%	38.4%	48.1%	52.5%	53.1%	49.3%	47.2%	44.8%	34.9%	30.6%
Water Fund	3.1%	3.3%	3.6%	3.8%	3.8%	3.5%	4.0%	3.5%	3.0%	2.3%

Data Source:

Audited Financial Statements

Notes:

- (1) Base Value for Debt Limits computed by the NH Department of Revenue Administration
- (2) Legal debt limit percentage rates set by NH State statute
- (3) Debt exempt from Debt limits consists of Landfills, Tax Increment Financing and Sewer debt.

City of Concord, New Hampshire

Ratios of Outstanding Debt by Debt Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities	Total Primary Government	Per Capita	Percentage of Personal Income	Percentage of Estimated Actual Taxable Value of Property
	Bonds and Unamortized Premiums	Capital Leases	Bonds and Unamortized Premiums				
2023	\$ 67,646,907	\$ 625	\$ 41,578,360	\$ 109,225,892	\$ 2,454	6.33%	2.12%
2022	68,451,161	677	37,304,999	105,756,837	2,403	6.46%	2.07%
2021	64,741,813	3,998	37,957,428	102,703,239	2,335	6.53%	2.22%
2020	67,845,016	13,593	38,956,607	106,815,216	2,448	7.22%	2.46%
2019	65,295,547	23,188	36,976,773	102,295,508	2,356	7.29%	2.45%
2018	58,354,719	32,783	36,566,237	94,953,739	2,206	7.15%	2.36%
2017	52,624,030	-	34,797,070	87,421,100	2,038	6.70%	2.22%
2016	49,142,637	-	32,536,371	81,679,008	1,916	6.38%	2.12%
2015	48,874,693	-	27,679,766	76,554,459	1,804	5.94%	2.03%
2014	44,125,550	-	28,035,460	72,161,010	1,701	5.65%	2.11%

City of Concord, New Hampshire

Assessed and Estimated Full Value of Real Property Last Ten Fiscal Years

Fiscal Year	Local Assessed Value (1)			Total Assessed Value	Less Exemptions to Assessed Value (1)	Total Taxable Assessed Value (1)	Total Direct Tax Rate per \$1,000 of Assessed Value	Estimated Full Value (2)	Ratio of Total Assessed Value to Total Estimated Full Value
	Residential	Commercial/Industrial	Utilities						
2023	\$ 3,241,954,931	\$ 1,746,910,474	\$ 276,071,000	\$ 5,264,936,405	\$ 109,828,481	\$ 5,155,107,924	\$ 23.74	\$ 6,744,400,131	78.1%
2022	3,217,759,281	1,713,136,711	270,280,900	5,201,176,892	97,267,636	5,103,909,256	22.86	5,606,823,125	92.8%
2021	2,830,551,174	1,654,802,768	239,004,500	4,724,358,442	91,557,083	4,632,801,359	24.32	4,995,493,062	94.6%
2020	2,590,372,174	1,627,391,900	218,854,000	4,436,618,074	92,714,134	4,343,903,940	25.08	4,607,017,330	96.3%
2019	2,462,226,874	1,602,481,857	203,135,500	4,267,844,231	87,033,611	4,180,810,620	25.44	4,430,221,635	96.3%
2018	2,341,028,799	1,531,794,890	188,082,990	4,060,906,679	30,676,026	4,030,230,653	25.38	4,253,023,855	95.5%
2017	2,258,430,650	1,526,604,188	177,017,200	3,962,052,038	31,281,237	3,930,770,801	24.77	4,061,020,935	97.6%
2016	2,168,810,800	1,539,035,833	178,446,300	3,886,292,933	32,958,740	3,853,334,193	24.36	4,033,984,178	96.3%
2015	2,101,417,750	1,534,639,311	161,176,300	3,797,233,361	33,688,716	3,763,544,645	23.58	3,942,193,209	96.3%
2014	2,074,759,050	1,584,155,007	167,511,600	3,826,425,657	33,299,807	3,793,125,850	22.59	4,074,453,253	93.9%

Data Sources:

(1) State MS-1 Report of Assessed Values

(2) NH Department of Revenue Administration's Annual Equalization Survey

City of Concord, New Hampshire

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	\$ 152,871	\$ 152,871	\$ 168,027	\$ 212,814	\$ 375,704	\$ 380,210	\$ 811,360	\$ 817,292	\$ 1,068,255	\$ 414,811
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	3,416,913	3,265,799	4,106,177	5,271,321	4,791,914	5,354,512	5,103,714	5,033,003	4,610,945	7,018,915
Assigned	750,000	960,000	930,000	975,000	975,000	1,400,000	2,780,000	2,800,389	1,425,000	2,979,500
Unassigned	9,879,330	10,171,068	10,735,579	11,015,079	11,371,395	11,769,490	11,025,950	12,067,362	13,219,990	15,570,778
Total General Fund	\$ 14,199,114	\$ 14,549,738	\$ 15,939,783	\$ 17,474,214	\$ 17,514,013	\$ 18,904,212	\$ 19,721,024	\$ 20,718,046	\$ 20,324,190	\$ 25,984,004
Other Governmental Funds										
Nonspendable	\$ 12,004,524	\$ 12,631,335	\$ 11,465,110	\$ 12,586,124	\$ 13,547,616	\$ 11,229,848	\$ 11,411,057	\$ 13,091,419	\$ 13,165,209	\$ 14,128,372
Restricted	9,539,642	11,848,567	11,105,618	13,594,542	11,556,505	17,159,828	20,778,744	22,621,252	26,110,269	27,284,644
Committed	5,109,805	6,977,411	5,439,600	4,083,185	3,038,764	4,903,220	3,017,327	2,909,845	4,668,610	5,858,698
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(1,329,031)	(726,422)	(2,091,373)	(2,180,891)	(4,747,101)	(2,462,365)	(682,657)	(2,399,589)	(4,532,776)	(4,002,178)
Total Other Funds	\$ 25,324,940	\$ 30,730,891	\$ 25,918,955	\$ 28,082,960	\$ 23,395,784	\$ 30,830,531	\$ 34,524,471	\$ 36,222,927	\$ 39,411,312	\$ 43,269,536

Data Source:

Audited Financial Statements

**FISCAL YEAR 2025
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
<u>General</u>								
2	Information Technology Hardware & Software Replacement	187,500	0	0	187,500	0	0	0
4	Fire Department Vehicle Replacement	1,170,568	1,115,000	55,568	0	0	0	0
17	Sidewalk, Bikeway and Streetscape Improvements	10,000	10,000	0	0	0	0	0
36	Manchester Street / Route 3 South	350,646	44,000	26,646	0	0	280,000	0
51	White Park	203,036	185,000	18,036	0	0	0	0
60*	Kiwanis (Waterfront) Park	1,000,000	0	0	0	500,000	500,000	0
65	City Hall Renovations	375,000	375,000	0	0	0	0	0
78	Annual Highway Improvement Program	2,861,000	0	0	0	0	0	2,861,000
83*	Storm Water Improvements	165,000	0	0	0	165,000	0	0
121	Vehicle & Equipment Replacement Program	1,185,000	1,185,000	0	0	0	0	0
235	Golf Course Grounds Improvements	402,894	375,000	27,894	0	0	0	0
252	Fire Station Improvements	250,000	250,000	0	0	0	0	0
283	Traffic Signals and Traffic Operations Improvements	760,000	760,000	0	0	0	0	0
323*	Combined Operations & Maintenance Facility Improvements	35,000	0	0	0	35,000	0	0
323	Combined Operations & Maintenance Facility Improvements	90,000	90,000	0	0	0	0	0
335	Thermal Imaging Cameras	60,000	60,000	0	0	0	0	0
360	Kimball Park	15,000	15,000	0	0	0	0	0

CITY OF CONCORD, NEW HAMPSHIRE

**FISCAL YEAR 2025
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
368 Police Department Communications Equipment	120,000	120,000	0	0	0	0	0
370 Police Department Ballistic Vest Replacement Program	40,000	40,000	0	0	0	0	0
443* City-Wide Community Center	15,000	0	0	0	15,000	0	0
443 City-Wide Community Center	20,000	0	0	20,000	0	0	0
477 Library Equipment Replacement	24,000	0	0	24,000	0	0	0
518 Bridge and Dam Maintenance / Repairs	351,519	305,000	46,519	0	0	0	0
520 Intersection Safety Improvements	15,000	0	0	0	0	0	15,000
521 Police Firearms Range Improvements	15,000	0	0	15,000	0	0	0
522 Patrol Rifle Replacements	15,000	15,000	0	0	0	0	0
525 Telephone System Replacement Program	225,000	225,000	0	0	0	0	0
527 Fire Department EMS Equipment Replacement	405,000	405,000	0	0	0	0	0
543* Merrimack River Greenway Trail Project	221,000	45,000	0	0	176,000	0	0
551 Library Maintenance	60,000	60,000	0	0	0	0	0
569 Parks and Cemeteries Small Turf Equipment	110,766	110,000	766	0	0	0	0
573 Fire Department Personnel Protective Equipment	915,000	915,000	0	0	0	0	0
575 Police Vehicle & Equipment Replacement	280,000	0	0	280,000	0	0	0
579 Downtown Squares	100,000	100,000	0	0	0	0	0
587 Cemetery Improvements	150,510	150,000	510	0	0	0	0

CITY OF CONCORD, NEW HAMPSHIRE

**FISCAL YEAR 2025
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
590 Downtown Civic District Sidewalk Replacement	10,000	10,000	0	0	0	0	0
630 Police Computer Crimes Hardware and Equipment	12,000	0	0	12,000	0	0	0
631 Multi-Function Photocopy Machines	38,000	0	0	38,000	0	0	0
639 Full Measure and List	385,000	0	0	0	0	0	385,000
643 Police Headquarters (New)	3,371,800	3,365,000	6,800	0	0	0	0
644 Street Tree Planting	10,000	0	0	10,000	0	0	0
647 Inflow & Infiltration Removal	270,000	270,000	0	0	0	0	0
661 Traffic Signals: Gridsmart Processer Replacement	35,000	35,000	0	0	0	0	0
663 I-93 Exit 13 Gateway Improvements	35,000	35,000	0	0	0	0	0
Subtotal General	16,370,239	10,669,000	182,739	586,500	891,000	780,000	3,261,000
Less *	1,436,000	45,000	0	0	891,000	500,000	0
Total General	14,934,239	10,624,000	182,739	586,500	0	280,000	3,261,000

**FISCAL YEAR 2025
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
<u>Parking</u>								
433	School Street Parking Garage (Formerly Durgin Block)	10,000	0	0	10,000	0	0	0
529	Storrs Street Parking Garage (Formerly Capital Commons)	10,000	0	0	10,000	0	0	0
595	Parking Meters	80,000	0	0	80,000	0	0	0
	Subtotal Parking	100,000	0	0	100,000	0	0	0
	Less *	0	0	0	0	0	0	0
	Total Parking	100,000	0	0	100,000	0	0	0
<u>Airport</u>								
75	General Airport Repairs	10,000	0	0	10,000	0	0	0
383	New Airport Terminal Building	5,057,745	1,427,110	0	0	0	3,630,635	0
	Subtotal Airport	5,067,745	1,427,110	0	10,000	0	3,630,635	0
	Less *	0	0	0	0	0	0	0
	Total Airport	5,067,745	1,427,110	0	10,000	0	3,630,635	0

**FISCAL YEAR 2025
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
<u>Golf</u>								
107	Golf Course Club House and Maintenance Buildings	900,000	900,000	0	0	0	0	0
235	Golf Course Grounds Improvements	60,000	60,000	0	0	0	0	0
530	Golf Course Equipment	90,000	90,000	0	0	0	0	0
	Subtotal Golf	1,050,000	1,050,000	0	0	0	0	0
	Less *	0	0	0	0	0	0	0
	Total Golf	1,050,000	1,050,000	0	0	0	0	0
 <u>Solid Waste</u>								
447	Landfill Soil Vapor Extraction Systems	80,000	80,000	0	0	0	0	0
	Subtotal Solid Waste	80,000	80,000	0	0	0	0	0
	Less *	0	0	0	0	0	0	0
	Total Solid Waste	80,000	80,000	0	0	0	0	0
 <u>Penacook Village TIF</u>								
83*	Storm Water Improvements	100,000	100,000	0	0	0	0	0
	Subtotal Penacook Village TIF	100,000	100,000	0	0	0	0	0
	Less *	100,000	100,000	0	0	0	0	0
	Total Penacook Village TIF	0	0	0	0	0	0	0

**FISCAL YEAR 2025
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
<u>Water</u>								
2	Information Technology Hardware & Software Replacement	31,250	0	0	31,250	0	0	0
83*	Storm Water Improvements	235,000	235,000	0	0	0	0	0
84	Water Main Cleaning & Lining	550,000	550,000	0	0	0	0	0
88	Water Plant Improvements	80,000	80,000	0	0	0	0	0
121	Vehicle & Equipment Replacement Program	175,000	175,000	0	0	0	0	0
124	Water System SCADA Improvements	30,000	0	0	30,000	0	0	0
244	Water Meter Replacement Program	400,000	250,000	0	150,000	0	0	0
321	Water System Master Plan & Implementation	40,000	0	0	40,000	0	0	0
323	Combined Operations & Maintenance Facility Improvements	50,000	50,000	0	0	0	0	0
347	Water Storage Tank Repairs	40,000	40,000	0	0	0	0	0
372	Water System Pump Station Improvements	180,000	180,000	0	0	0	0	0
482	Water System Asset Management	90,000	90,000	0	0	0	0	0
525	Telephone System Replacement Program	37,500	0	0	37,500	0	0	0
	Subtotal Water	1,938,750	1,650,000	0	288,750	0	0	0
	Less *	235,000	235,000	0	0	0	0	0
	Total Water	1,703,750	1,415,000	0	288,750	0	0	0

**FISCAL YEAR 2025
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
<u>Wastewater</u>								
2	Information Technology Hardware & Software Replacement	31,250	0	0	31,250	0	0	0
91	Sewer Main Rehabilitation and Construction	16,940,000	16,900,000	0	40,000	0	0	0
104	Hall Street Waste Water Treatment Plant Improvements	5,040,000	5,040,000	0	0	0	0	0
121	Vehicle & Equipment Replacement Program	95,000	95,000	0	0	0	0	0
275	Sewer Pump Station Improvements	7,700,000	7,700,000	0	0	0	0	0
323	Combined Operations & Maintenance Facility Improvements	50,000	50,000	0	0	0	0	0
525	Telephone System Replacement Program	37,500	0	0	37,500	0	0	0
636	Electric Vehicle (EV) Charging Stations	75,000	75,000	0	0	0	0	0
647	Inflow & Infiltration Removal	270,000	270,000	0	0	0	0	0
	Subtotal Wastewater	30,238,750	30,130,000	0	108,750	0	0	0
	Less *	0	0	0	0	0	0	0
	Total Wastewater	30,238,750	30,130,000	0	108,750	0	0	0
	Subtotal	54,945,484	45,106,110	182,739	1,094,000	891,000	4,410,635	3,261,000
	Less *	1,771,000	380,000	0	0	891,000	500,000	0
	Grand Total	53,174,484	44,726,110	182,739	1,094,000	0	3,910,635	3,261,000