

**General Fund Pro Forma  
FY2023 - FY2029**

<b>Revenues:</b>	<b>FY23 Budget</b>	<b>FY23 Estimate</b>	<b>FY24 Request</b>	<b>FY25 Projected</b>	<b>FY26 Projected</b>	<b>FY27 Projected</b>	<b>FY28 Projected</b>	<b>FY29 Projected</b>
Property Taxes	46,513,677	46,513,677	48,686,053	53,652,977	58,640,807	63,141,527	70,559,411	76,212,988
Other Taxes	689,280	700,550	737,239	737,200	737,200	737,200	737,200	737,200
Intergov Revenue	8,454,038	8,821,067	5,768,228	5,883,600	6,001,300	6,181,300	6,366,700	6,366,700
Rental Income	276,481	221,271	269,993	264,600	264,600	259,300	259,300	263,200
Fines and Penalties	514,000	461,365	468,700	473,400	482,900	492,600	522,800	522,800
Licenses and Permits	1,314,547	1,354,300	1,413,205	1,413,200	1,413,200	1,441,500	1,484,700	1,529,200
Investment Income	800,000	1,300,000	1,310,000	1,572,000	1,729,200	2,248,000	2,360,400	2,431,200
Donations	52,000	50,701	52,380	51,900	51,100	51,100	53,700	53,700
Transfer In	5,147,409	5,023,032	5,106,480	4,006,500	4,006,500	4,046,600	4,107,300	4,168,900
Motor Vehicle Reg	7,395,000	7,700,000	7,600,000	7,752,000	7,907,000	8,065,100	8,307,100	8,556,300
Dept. Service Charges	3,905,200	4,206,640	4,232,945	4,317,600	4,404,000	4,492,100	4,626,900	4,765,700
Retiree Health Reimb	1,409,800	1,454,560	1,461,890	1,461,900	1,461,900	1,461,900	1,461,900	1,461,900
Other Revenue	1,183,887	1,360,408	987,490	987,500	1,036,900	1,088,700	1,143,100	1,143,100
Use of Fund Bal/RE	1,070,350	-	295,150	-	-	-	-	-
<b>Total Revenues</b>	<b>78,725,669</b>	<b>79,167,571</b>	<b>78,389,753</b>	<b>82,574,377</b>	<b>88,136,607</b>	<b>93,706,927</b>	<b>101,990,511</b>	<b>108,212,888</b>

**Expenses:**

O&M Expenses	64,385,085	62,226,485	67,545,449	70,580,500	74,440,700	78,210,900	81,920,700	84,728,400
Capital Transfer	1,270,752	1,270,760	586,000	709,000	820,000	1,130,000	556,000	584,500
Transfer Out to SW	1,061,500	1,061,500	1,161,500	1,767,840	2,131,240	2,224,050	2,321,500	2,423,830
Transfer Out Trust & Other Funds	4,493,286	4,552,849	1,508,834	1,508,834	1,508,834	1,508,834	1,508,834	1,508,834
Capital Outlay	71,800	73,180	25,000	50,000	51,000	52,300	52,800	54,400

Authorized Unissued Debt		1,290,000						
Bonded CIP	Informational		7,310,000	17,057,845	16,493,000	53,405,000	36,508,000	18,004,000
Associated Debt Service		137,600	816,280	1,885,450	1,847,210	6,098,630	3,949,300	2,100,467

**Debt Service:**

Future Debt Service Estimate				953,880	2,839,330	4,686,540	10,785,170	14,734,470
Existing Debt Service	7,443,246	7,443,242	7,562,970	7,004,323	6,345,503	5,894,303	4,845,507	4,178,454
<b>Total Expenses</b>	<b>78,725,669</b>	<b>76,628,016</b>	<b>78,389,753</b>	<b>82,574,377</b>	<b>88,136,607</b>	<b>93,706,927</b>	<b>101,990,511</b>	<b>108,212,888</b>

- 2,539,556 -

Overlay & War Service Credit		467,400	567,800	567,800	567,800	567,800	567,800	567,800
Amount to be Raised by Property Taxes		49,153,453	54,220,777	59,208,607	63,709,327	71,127,211	76,780,788	
Estimated Assessed Value (000)		5,191,758	5,211,758	5,231,758	5,251,758	5,271,758	5,291,758	
Projected Property Tax Rate		9.47	10.40	11.32	12.13	13.49	14.51	
Projected Increase		3.9%	9.8%	8.8%	7.2%	11.2%	7.6%	

**Parking Fund Pro Forma  
FY2023 - FY2029**

	<b>FY23 Budget</b>	<b>FY23 Estimate</b>	<b>FY24 Request</b>	<b>FY25 Projected</b>	<b>FY26 Projected</b>	<b>FY27 Projected</b>	<b>FY28 Projected</b>	<b>FY29 Projected</b>
<b>Revenues:</b>								
Metered Parking Income	1,357,787	1,366,716	1,355,130	1,355,130	1,355,130	1,355,130	1,355,130	1,355,130
<i>FY25 Meter Rate Increase</i>	-	-	-	392,988	392,988	392,988	392,988	392,988
Other Income	1,294,847	1,287,035	1,308,117	1,308,117	1,308,117	1,308,117	1,308,117	1,308,117
Sears Block TIF District Transfer	316,761	316,761	308,810	304,107	300,191	-	-	-
School Street Reserve Transfer	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
General Fund Transfer	54,295	54,295	56,643	58,342	60,093	61,895	63,752	65,665
Solid Waste Fund Transfer	13,650	13,650	13,650	13,650	13,650	13,650	13,650	13,650
American Rescue Plan Act (ARPA)	438,358	438,358	-	-	-	-	-	-
<b>Total Revenues</b>	<b>3,486,198</b>	<b>3,487,315</b>	<b>3,052,850</b>	<b>3,442,834</b>	<b>3,440,668</b>	<b>3,142,280</b>	<b>3,144,137</b>	<b>3,146,049</b>
<b>Expenses:</b>								
O&M Expenses	1,635,303	1,500,542	1,805,522	1,859,688	1,915,479	1,972,943	2,032,131	2,093,095
Overhead	167,558	167,558	169,928	169,928	169,928	169,928	169,928	169,928
Transfer to Trust	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
<b>Capital Program:</b>								
Capital Transfer	-	-	-	-	-	-	-	5,000
G.O. Bonds	-	-	120,000	1,125,000	13,145,000	55,000	2,700,000	2,295,000
<b>Debt Service:</b>								
Existing Debt Service	1,272,437	1,272,439	1,307,030	1,281,538	1,240,427	707,234	665,134	359,515
Authorized Unissued Debt	-	-	-	16,775	16,390	16,005	15,620	15,235
Future Debt Service	-	-	-	28,200	141,735	1,255,595	1,241,501	1,464,418
<b>Total Expenditures</b>	<b>3,085,798</b>	<b>2,951,039</b>	<b>3,292,980</b>	<b>3,349,854</b>	<b>3,478,069</b>	<b>4,116,200</b>	<b>4,119,195</b>	<b>4,102,456</b>
<b>Projected Net</b>	<b>400,400</b>	<b>536,276</b>	<b>(240,130)</b>	<b>92,980</b>	<b>(37,400)</b>	<b>(973,920)</b>	<b>(975,058)</b>	<b>(956,406)</b>
<b>Fund Position:</b>								
Beginning Working Capital	967,950	967,950	1,504,226	1,264,096	1,357,075	1,319,675	345,755	(629,303)
<b>Ending Working Capital</b>	<b>1,368,350</b>	<b>1,504,226</b>	<b>1,264,096</b>	<b>1,357,075</b>	<b>1,319,675</b>	<b>345,755</b>	<b>(629,303)</b>	<b>(1,585,709)</b>
10% of Expenses	308,580	295,104	329,298	334,985	347,807	411,620	411,919	410,246

**Airport Fund Pro Forma  
FY2023 - FY2029**

	<b>FY23 Budget</b>	<b>FY23 Estimate</b>	<b>FY24 Request</b>	<b>FY25 Projected</b>	<b>FY26 Projected</b>	<b>FY27 Projected</b>	<b>FY28 Projected</b>	<b>FY29 Projected</b>
<b>Revenues:</b>								
Leases and Operations	391,085	455,300	477,180	479,771	490,614	501,726	513,114	524,784
<b>Total Revenues</b>	<b>391,085</b>	<b>455,300</b>	<b>477,180</b>	<b>479,771</b>	<b>490,614</b>	<b>501,726</b>	<b>513,114</b>	<b>524,784</b>
<b>Expenses:</b>								
O&M Expenses	330,663	274,471	342,633	380,590	422,760	469,600	521,630	579,420
Overhead	77,326	77,326	75,641	77,780	79,980	82,240	84,570	86,960
<b>Capital Program:</b>								
Capital Transfer	15,000	15,000	-	22,500	27,778	56,400	39,178	-
Bonded CIP	-	-	195,000	-	176,000	147,778	147,778	50,000
<b>Debt Service:</b>								
Future Debt Service Estimate				20,800	20,280	38,533	53,307	67,687
Existing Debt Service Estimate	62,613	62,613	55,320	53,263	41,434	29,906	28,756	27,606
<b>Total Expenditures</b>	<b>485,602</b>	<b>429,410</b>	<b>473,594</b>	<b>554,933</b>	<b>592,232</b>	<b>676,680</b>	<b>727,441</b>	<b>761,673</b>
<b>Projected Net</b>	<b>(94,517)</b>	<b>25,890</b>	<b>3,586</b>	<b>(75,162)</b>	<b>(101,618)</b>	<b>(174,954)</b>	<b>(214,328)</b>	<b>(236,889)</b>
<b>Fund Position:</b>								
Beginning Working Capital	329,080	329,080	354,970	358,556	283,394	181,776	6,822	(207,506)
<b>Ending Working Capital</b>	<b>234,563</b>	<b>354,970</b>	<b>358,556</b>	<b>283,394</b>	<b>181,776</b>	<b>6,822</b>	<b>(207,506)</b>	<b>(444,395)</b>
10% of Expenses	48,560	42,941	47,359	55,493	59,223	67,668	72,744	76,167

**Golf Fund Pro Forma  
FY2023 - FY2029**

	<b>FY23 Budget</b>	<b>FY23 Estimate</b>	<b>FY24 Budget</b>	<b>FY25 Projected</b>	<b>FY26 Projected</b>	<b>FY27 Projected</b>	<b>FY28 Projected</b>	<b>FY29 Projected</b>
<b>Revenues:</b>								
Camps	24,500	29,666	27,100	27,370	27,640	28,190	28,750	29,330
Seasonal Passes	256,575	339,103	312,705	312,710	315,840	322,160	328,600	335,170
Daily Fees	506,556	542,356	555,426	566,530	577,860	589,420	601,210	613,230
League and Tournament Fee	44,200	67,550	51,180	52,200	53,240	54,300	55,390	56,500
Cart Rental	228,853	334,840	249,900	254,900	260,000	265,200	270,500	275,910
Handicapping	11,250	13,625	13,650	13,790	13,930	14,070	14,210	14,350
Driving Range	74,800	94,855	83,965	85,640	87,350	89,100	90,880	92,700
Golf Simulator Revenue	83,000	84,008	90,000	91,800	93,640	95,510	97,420	99,370
Investment Income	-	7,980	7,500					
Pro Shop Sales	159,000	229,168	169,000	174,070	177,550	181,100	184,720	188,410
Concession Sales	46,200	46,200	50,000	50,000	50,000	52,000	54,080	56,240
Advertising	-	-	-	-	-	-	-	-
Transfer In - General	-	-	-	-	-	-	-	-
Other Revenue	-	3,860	2,000	-	-	-	-	-
Use of Fund Balance	45,000	-	-	-	-	-	-	-
Rental Income	20,250	19,582	22,750	22,750	22,980	23,440	23,910	24,390
<b>Total Revenues</b>	<b>1,500,184</b>	<b>1,812,793</b>	<b>1,635,176</b>	<b>1,629,010</b>	<b>1,657,050</b>	<b>1,691,050</b>	<b>1,725,760</b>	<b>1,761,210</b>
<b>Expenses:</b>								
O&M Expenses	1,304,883	1,455,067	1,414,028	1,442,310	1,471,160	1,530,010	1,583,560	1,615,230
Transfer Out - General	111,660	111,660	120,698	120,700	124,920	124,920	129,290	131,880
Transfer Out	3,000	3,000	3,000	3,000	3,110	3,110	3,220	3,280
<b>Capital Program:</b>								
Transfer to CIP	-	-	-	-	-	-	-	-
Authorized Unissued Debt	Informational		-					
Bonded CIP Program			50,000	185,000	165,000	96,000	155,000	265,000
<b>Debt Service:</b>								
Future Debt Service Estimate				5,333	24,933	41,907	51,560	67,514
Existing Debt Service Schedule	79,023	79,030	96,450	81,500	78,500	59,600	47,600	30,600
<b>Total Expenses</b>	<b>1,498,566</b>	<b>1,648,757</b>	<b>1,634,176</b>	<b>1,652,843</b>	<b>1,702,623</b>	<b>1,759,547</b>	<b>1,815,230</b>	<b>1,848,504</b>
<b>Projected Net</b>	<b>1,618</b>	<b>164,036</b>	<b>1,000</b>	<b>(23,833)</b>	<b>(45,573)</b>	<b>(68,497)</b>	<b>(89,470)</b>	<b>(87,294)</b>
<b>Fund Position:</b>								
Adjusted Beginning Working Capital	566,477	566,477	730,513	731,514	707,680	662,107	593,610	504,140
<b>Ending Working Capital</b>	<b>568,095</b>	<b>730,513</b>	<b>731,514</b>	<b>707,680</b>	<b>662,107</b>	<b>593,610</b>	<b>504,140</b>	<b>416,846</b>
10% of expenses	149,900	164,900	163,400	165,300	170,300	176,000	181,500	184,900

**Arena Fund Pro Forma  
FY2023 - FY2029**

	<b>FY23 Budget</b>	<b>FY23 Estimate</b>	<b>FY24 Request</b>	<b>FY25 Projected</b>	<b>FY26 Projected</b>	<b>FY27 Projected</b>	<b>FY28 Projected</b>	<b>FY29 Projected</b>
<b>Revenues:</b>								
Sale and Operations	721,485	751,683	767,455	767,455	781,269	781,269	795,176	795,176
Winter Ice Prime Rate/Hr	275	275	285	285	290	290	295	295
Winter Ice Non-Prime Rate/Hr	203	203	210	210	215	215	220	220
Winter In HS Games Rate /Hr	285	285	295	295	300	300	305	305
Transfer In-GF (Share of Debt)								
<b>Total Revenues</b>	<b>721,485</b>	<b>751,683</b>	<b>767,455</b>	<b>767,455</b>	<b>781,269</b>	<b>781,269</b>	<b>795,176</b>	<b>795,176</b>
<b>Expenses:</b>								
O&M Expenses	548,069	599,260	625,141	637,643	650,396	663,404	676,672	690,206
Transfer Out	82,123	82,123	89,308	91,094	92,916	94,774	96,670	98,603
Capital Outlay	-	-	-	-	-	-	-	-
Authorized Unissued Debt		-						
Bonded CIP	Informational		20,000	-	-	-	70,000	-
Prior Year CIP Debt Service				2,133	-	-	-	7,763
<b>Debt Service:</b>								
Future Debt Service Estimate				2,133	2,080	2,027	1,973	9,737
Existing Debt Service	113,859	113,859	107,850	95,893	92,097	89,297	81,522	78,872
<b>Total Expenditures</b>	<b>744,051</b>	<b>795,242</b>	<b>822,299</b>	<b>826,764</b>	<b>837,489</b>	<b>849,502</b>	<b>856,837</b>	<b>877,417</b>
<b>Projected Net</b>	<b>(22,566)</b>	<b>(43,559)</b>	<b>(54,844)</b>	<b>(59,309)</b>	<b>(56,220)</b>	<b>(68,233)</b>	<b>(61,661)</b>	<b>(82,241)</b>
<b>Fund Position:</b>								
Beginning Working Capital	304,525	304,525	260,966	206,122	146,814	90,594	22,361	(39,300)
<b>Ending Working Capital</b>	<b>281,959</b>	<b>260,966</b>	<b>206,122</b>	<b>146,814</b>	<b>90,594</b>	<b>22,361</b>	<b>(39,300)</b>	<b>(121,541)</b>
10% of expenses	72,150	75,170	76,750	76,750	78,130	78,130	79,520	79,520

**Solid Waste Fund Pro Forma  
FY2023 - FY2029**

	<b>FY23 Budget</b>	<b>FY23 Estimate</b>	<b>FY24 Request</b>	<b>FY25 Projected</b>	<b>FY26 Projected</b>	<b>FY27 Projected</b>	<b>FY28 Projected</b>	<b>FY29 Projected</b>
<b>Revenues:</b>								
PAYT	1,755,104	1,946,750	2,238,130	2,260,511	2,283,116	2,305,948	2,678,358	2,705,142
Recycling	105,116	102,570	105,116	106,167	107,229	108,301	109,384	110,478
Other Services	1,659,677	1,429,940	1,683,620	1,750,629	362,309	373,178	384,373	395,904
Estimated Flow Control Adjustment				(1,388,320)				
Other	1,300	3,075	1,300	1,300	1,300	1,300	1,300	1,300
Transfer In - General	1,061,500	1,061,500	1,161,500	1,767,845	2,131,237	2,224,049	2,321,501	2,423,826
PAYT Price Adjustment %			28%	0%	0%	0%	15%	0%
PAYT Price Adjustment Additional Revenue			483,024	-	-	-	345,892	-
<b>Total Revenues</b>	<b>4,582,697</b>	<b>4,543,835</b>	<b>5,189,666</b>	<b>4,498,132</b>	<b>4,885,191</b>	<b>5,012,775</b>	<b>5,494,917</b>	<b>5,636,650</b>
<b>Expenses:</b>								
PAYT	1,805,611	1,806,214	1,869,947	1,926,045	2,750,321	2,887,837	3,032,229	3,183,840
PAYT Disposal/Collection Contract Adjustments				693,308				
Recycling	1,213,187	1,211,043	1,244,364	1,281,695	1,856,237	1,949,049	2,046,501	2,148,826
Recycling Processing/Collection Cost Adjustments				486,150				
Other Services	1,676,779	1,676,779	1,704,770	1,777,063	471,600	495,180	519,939	545,936
Estimated Flow Control Adjustment				(1,327,920)				
Landfill	83,690	84,150	87,640	90,269	92,977	95,767	98,640	101,599
Transfer Out to Parking	13,650	13,650	13,650	13,787	13,924	14,064	14,204	14,346
<b>Capital Program:</b>								
Capital Transfer			50,000	-	-	-	-	10,000
Bonded CIP			-	-	-	-	125,000	45,000
<b>Debt Service:</b>								
Future Debt Service Estimate				-	-	-	-	13,958
Existing Debt Service Schedule	20,532	20,532	20,130	20,122	18,642	18,302	17,897	16,630
<b>Total Expenses</b>	<b>4,813,449</b>	<b>4,812,368</b>	<b>4,990,501</b>	<b>4,960,519</b>	<b>5,203,702</b>	<b>5,460,198</b>	<b>5,729,410</b>	<b>6,021,177</b>
<b>Projected Net</b>	<b>(230,752)</b>	<b>(268,533)</b>	<b>199,165</b>	<b>(462,387)</b>	<b>(318,511)</b>	<b>(447,423)</b>	<b>(234,494)</b>	<b>(384,527)</b>
<b>Fund Position:</b>								
Beginning Working Capital	2,767,005	2,767,005	2,498,472	2,697,637	2,235,250	1,916,739	1,469,316	1,234,822
<b>Ending Working Capital</b>	<b>2,536,253</b>	<b>2,498,472</b>	<b>2,697,637</b>	<b>2,235,250</b>	<b>1,916,739</b>	<b>1,469,316</b>	<b>1,234,822</b>	<b>850,295</b>
10% of expenses	481,340	481,240	499,050	496,050	520,370	546,020	572,940	602,120

**Water Fund Pro Forma  
FY2023 - FY2029**

	<b>FY23 Budget</b>	<b>FY23 Estimate</b>	<b>FY24 Request</b>	<b>FY25 Projected</b>	<b>FY26 Projected</b>	<b>FY27 Projected</b>	<b>FY28 Projected</b>	<b>FY29 Projected</b>
<b>Revenues:</b>								
Sales and Operations	5,086,718	5,138,922	5,415,730	5,677,770	6,022,270	6,408,120	6,818,380	7,254,900
Fixed Rate	1,192,210	1,192,210	1,246,010	1,320,770	1,413,220	1,512,150	1,618,000	1,731,260
Service Charges	280,000	280,000	280,000	288,400	297,050	305,960	315,140	324,590
Capital Contribution	20,000	82,710	20,000	20,000	20,000	20,000	20,000	20,000
Investment Income	3,500	55,000	50,000	50,250	50,500	51,010	52,540	54,120
Other	69,340	73,751	66,890	69,570	72,350	75,240	78,250	81,380
<b>Total Revenues</b>	<b>6,651,768</b>	<b>6,822,593</b>	<b>7,078,630</b>	<b>7,426,760</b>	<b>7,875,390</b>	<b>8,372,480</b>	<b>8,902,310</b>	<b>9,466,250</b>
Anticipated Revenue from Increases			235,750	270,790	369,060	391,450	416,530	443,190
Net from October Rate Change			176,800	203,090	276,800	293,590	312,400	332,390
Rate Increase			4.5%	5.00%	6.50%	6.50%	6.50%	6.50%
<b>Expenses:</b>								
Operations	3,516,391	3,631,264	3,973,270	4,132,200	4,297,490	4,469,390	4,648,170	4,834,100
Capital Outlay	124,000	124,000	124,000	127,100	130,280	133,540	136,880	140,300
Transfer Out - Trust	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Transfer Out - General	811,382	811,382	847,092	864,030	881,310	903,340	925,920	949,070
Transfer Out - Solid Waste	4,350	4,350	4,350	4,350	4,350	6,090	6,090	6,090
Transfer Out - Capital Projects	202,875	202,875	218,500	189,750	223,250	266,250	229,750	273,500
Authorized Unissued Debt		-						
CIP Project Amounts	Informational		1,230,000	3,369,000	3,280,000	1,000,000	975,000	782,000
Prior Year CIP Debt Service				131,200	356,080	337,603	85,656	80,323
<b>Debt Service:</b>								
Future Debt Service Estimate				131,200	487,280	824,883	910,539	990,861
Existing Debt Service Schedule	2,212,297	2,212,297	2,173,500	2,100,086	1,989,625	1,781,723	1,667,775	1,390,547
<b>Total Expenses</b>	<b>7,131,295</b>	<b>7,246,169</b>	<b>7,600,712</b>	<b>7,808,716</b>	<b>8,273,585</b>	<b>8,645,216</b>	<b>8,785,124</b>	<b>8,844,468</b>
<b>Projected Net</b>	<b>(479,527)</b>	<b>(423,576)</b>	<b>(522,082)</b>	<b>(381,956)</b>	<b>(398,195)</b>	<b>(272,736)</b>	<b>117,186</b>	<b>621,782</b>
<b>Fund Position:</b>								
Beginning Working Capital	3,717,310	3,717,310	3,293,734	2,771,652	2,389,696	1,991,501	1,718,766	1,835,952
<b>Ending Working Capital</b>	<b>3,237,783</b>	<b>3,293,734</b>	<b>2,771,652</b>	<b>2,389,696</b>	<b>1,991,501</b>	<b>1,718,766</b>	<b>1,835,952</b>	<b>2,457,734</b>
25% Operation Expenses	879,100	907,820	993,320	1,033,050	1,074,370	1,117,350	1,162,040	1,208,530
25% Debt Service / \$500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
10% Rate Stabilization (5-15%)	508,670	513,890	541,570	567,780	602,230	640,810	681,840	725,490
Target Working Capital	1,887,770	1,921,710	2,034,890	2,100,830	2,176,600	2,258,160	2,343,880	2,434,020

## Wastewater Fund Pro Forma FY2023 - FY2029

Revenue	FY23	FY 23	FY25	FY26	FY27	FY 28	FY 29	
	Budget	Estimate	FY24 Request	Projected	Projected	Projected	Projected	
Sewer Usage	7,020,495	6,608,715	7,254,993	7,655,273	8,161,463	8,723,913	9,324,733	9,966,953
Sewer Fixed Charges	1,553,598	1,553,598	1,646,030	1,758,173	1,899,720	2,052,000	2,216,160	2,394,360
Sewer Usage-Towns	340,000	366,348	346,000	346,000	346,000	346,000	346,000	346,000
Leachate Processing	275,000	550,000	400,000	400,000	400,000	400,000	400,000	400,000
Septage Processing	175,000	350,000	275,000	275,000	275,000	275,000	275,000	275,000
Service Charges	48,100	48,100	48,100	48,100	48,100	48,100	48,100	48,100
Capital Contribution	20,000	50,753	20,000	20,000	20,000	20,000	20,000	20,000
Investment Income	2,500	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Other	336,187	401,558	410,810	410,810	410,810	410,810	410,810	410,810
<b>Total Revenues</b>	<b>9,770,880</b>	<b>10,019,072</b>	<b>10,490,933</b>	<b>11,003,356</b>	<b>11,651,093</b>	<b>12,365,823</b>	<b>13,130,803</b>	<b>13,951,223</b>
Anticipated Revenue from Increases			349,640	417,160	535,870	571,300	610,670	652,730
Net from October Rate Change			262,230	312,870	401,900	428,480	458,000	489,550
Rate Increase			5.00%	5.75%	7.00%	7.00%	7.00%	7.00%
<b>Expenses</b>								
Operations	5,330,658	5,264,218	5,916,729	6,153,399	6,399,534	6,655,516	6,921,737	7,198,606
Capital Outlay	63,800	63,800	63,800	63,800	63,800	63,800	63,800	63,800
Transfer Out - Trust	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000
Transfer Out - General	1,045,440	1,045,440	1,147,998	1,176,698	1,206,115	1,236,268	1,267,175	1,298,854
Transfer Out - Solid Waste	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750
Transfer Out - Capital Projects	92,875	92,875	113,500	74,750	98,250	91,250	74,750	68,500
Authorized Unissued Debt		-						
CIP Project Amounts	Informational		3,453,000	15,445,000	15,825,000	7,365,000	5,418,000	5,260,000
Prior Year CIP Debt Service				311,257	1,201,330	1,398,550	608,218	440,365
Future Debt Service Estimate				311,257	1,512,587	2,911,137	3,519,356	3,959,720
Existing Debt Service Schedule	2,588,854	2,588,854	3,155,010	3,060,574	2,920,408	2,799,742	2,536,375	2,365,966
<b>Total Expenditures</b>	<b>9,280,377</b>	<b>9,213,938</b>	<b>10,555,787</b>	<b>10,999,227</b>	<b>12,359,445</b>	<b>13,916,463</b>	<b>14,541,942</b>	<b>15,114,197</b>
<b>Projected Net</b>	<b>490,503</b>	<b>805,135</b>	<b>(64,854)</b>	<b>4,128</b>	<b>(708,352)</b>	<b>(1,550,640)</b>	<b>(1,411,139)</b>	<b>(1,162,974)</b>

**FUND POSITION:**

Beginning Working Capital	5,835,444	5,835,444	6,640,579	6,575,724	6,579,853	5,871,501	4,320,860	2,909,721
Ending Working Capital	6,325,947	6,640,579	6,575,724	6,579,853	5,871,501	4,320,860	2,909,721	1,746,748
25% Operation Expenses*	1,332,660	1,316,050	1,479,180	1,538,350	1,599,880	1,663,880	692,170	719,860
25% Debt Service / \$500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
10% Rate Stabilization (5-15%)**	702,050	660,870	725,500	765,530	816,150	872,390	466,240	498,350
Target Working Capital	2,534,710	2,476,920	2,704,680	2,803,880	2,916,030	3,036,270	1,658,410	1,718,210

\*Changed to 10% in FY 2028 and 2029

\*\*Changed to 5% in FY 2028 and 2029