

TIF Districts & CIP Summary

<u>Budget Summary</u>	2021	2022	2022	2022	2023
	Actual	Adopted	Revised	Projected	Budget
Revenue					
Capital Projects	\$11,718,349	\$12,042,749	\$15,996,130	\$17,784,379	\$18,859,290
North End Opp Cor TIF District	\$432,330	\$368,325	\$368,325	\$420,974	\$442,848
Sears Block TIF District	\$1,104,653	\$1,049,830	\$1,049,830	\$1,073,757	\$1,099,499
Penacook Village TIF District	\$147,917	\$206,260	\$229,660	\$219,219	\$451,493
Sub Total	\$13,403,248	\$13,667,164	\$17,643,945	\$19,498,329	\$20,853,130
Expense					
Capital Projects	\$16,757,687	\$12,042,749	\$15,996,130	\$13,895,676	\$18,859,290
North End Opp Cor TIF District	\$220,647	\$245,810	\$245,810	\$245,810	\$246,639
Sears Block TIF District	\$1,172,091	\$1,200,550	\$1,200,550	\$1,199,800	\$1,277,990
Penacook Village TIF District	\$49,559	\$81,125	\$104,525	\$59,125	\$448,370
Sub Total	\$18,199,983	\$13,570,234	\$17,547,015	\$15,400,411	\$20,832,289

TIF Districts & CIP Summary

Tax Increment Finance (TIF) Districts

The City currently has three Tax Increment Finance (TIF) Districts. These Districts were enacted in accordance with NH RSA 162-K. In accordance with State law, the City has the ability to capture and retain tax revenues generated by new development constructed within each TIF District after their enactment. These captured revenues are used to support debt service incurred for infrastructure improvements within the TIF Districts, as well as operating and administrative costs.

Combined, these TIF Districts encompass approximately 333+/- acres of land. Since their inception, the City has made a combined investment of \$41,982,010 in infrastructure improvements within these Districts, of which \$20,803,500 were TIF funds and \$21,178,510 were supported by other funding sources. These investments have served as a catalyst for \$111,036,870 in new assessed value generated by several real estate development projects (FY 2023 estimate).

An overview of each TIF District follows. More specific information concerning the financial details for each TIF District is included elsewhere in this document.

- 1) The **North End Opportunity Corridor Tax Increment Finance District (NEOCTIF)** was established on March 23, 1998, and most recently amended on April 14, 2014. This district was established to facilitate cleanup and redevelopment of the former Concord Lumber property and surrounding parcels in the vicinity of Horseshoe Pond and Exit 15 on Interstate 93. Since 1998, the City's total capital investment in the NEOCTIF District has been \$7,796,200, of which \$6,846,700 were TIF supported funds and \$949,500 were non-TIF funds (\$849,500 from the City's Economic Development Reserve Fund and \$100,000 in donations from the Capital Regional Development Council). To date, this investment has yielded \$50,662,000 in new private development (FY 2023 estimate). Presently, the NEOCTIF District encompasses approximately 68 acres.
- 2) The **Sears Block Tax Increment Finance District (SBTIF)** was established on September 8, 2003, and most recently amended on August 12, 2019. This district was established to facilitate cleanup and redevelopment of the former Sears Block and surrounding properties located in downtown Concord. The former Sears Block is now occupied by the Hotel Concord mixed use building and the Storrs Street Municipal Parking Garage. Since 2003, the City's total capital investment in the SBTIF District has been \$23,054,840, of which \$9,232,000 were TIF funds. To date, this investment has served as a catalyst for \$42,901,870 in new private development (FY 2023 estimate). This figure excludes properties located at 5-7 South State Street, and 15 Pleasant Street, which are currently subject to RSA 79-E Community Revitalization Tax Relief abatements. Presently, the SBTIF District encompasses approximately 22 acres.
- 3) The **Penacook Village Tax Increment Finance District (PVTIF)** was established on June 14, 2010, and most recently amended on April 12, 2021. This district was established to facilitate cleanup and redevelopment of the former Allied Leather Tannery Site and surrounding properties in Penacook Village, as well as to foster development at Whitney Road. The City's total capital investment in the PVTIF District has been \$11,130,970, of which \$4,725,000 was directly supported by the TIF District. This estimate includes moneys expended by the City on the acquisition, cleanup, and redevelopment of the former Allied Leather Tannery and Amazon Realty sites prior to the establishment of the PVTIF in 2010. To date, the City's investment in TIF improvements has yielded \$17,473,000 in new private development (FY 2023 estimate). Presently, the PVTIF District encompasses approximately 243 acres.

TIF Districts & CIP Summary

<u>NEOCTIF Fund Summary</u>	2022 Revised	2022 Projected	2023 Budget
Revenue	\$368,325	\$420,974	\$442,848
Expense	\$245,810	\$245,810	\$246,639
Net Income (Loss)		\$175,164	\$196,209
Beginning Working Capital		\$2,125,597	\$2,300,761
Ending Working Capital		\$2,300,761	\$2,496,970

<u>NEOCTIF Fund Detail</u>	2021 Actual	2022 Adopted	2022 Revised	2022 Projected	2023 Budget
Revenue					
Property Taxes	\$430,752	\$366,025	\$366,025	\$419,774	\$441,348
Investment Income	\$1,578	\$2,300	\$2,300	\$1,200	\$1,500
Total Revenue	\$432,330	\$368,325	\$368,325	\$420,974	\$442,848
Expense					
Outside Services	\$13,440	\$24,880	\$24,880	\$24,880	\$25,129
Debt Service	\$43,231	\$42,040	\$42,040	\$42,040	\$40,831
Transfer Out	\$163,975	\$178,890	\$178,890	\$178,890	\$180,679
Total Expense	\$220,647	\$245,810	\$245,810	\$245,810	\$246,639

TIF Districts & CIP Summary

North End Opportunity Corridor Tax Finance District

The FY 2023 projected total incremental assessed value of new development constructed within the NEOCTIF District is \$50,662,000.

In FY 2006, the City began to allocate a portion of the captured tax revenues generated by the new development within the District to support the City's General Fund, as well as those of other taxing authorities such as the County and Concord School District. This had no negative impact on the District's ability to meet current debt service or maintenance cost obligations, as real estate development within the District has significantly surpassed the expectations of the City's original financial pro forma.

The amount of increment initially allocated to support the City's General Fund and other taxing authorities in FY 2006 was \$16,462,800. In FY 2023, the City will allocate \$33,436,920 of incremental assessed value created in the District, to support the City's General Fund and other taxing authorities. It is projected that the \$33,436,920 allocated assessed value will yield approximately \$856,734 in revenues for the City's General Fund, as well as the Concord School District, Merrimack County, and State of New Hampshire, combined.

The remaining \$17,225,080 of incremental assessed value created in the NEOCTIF shall be retained to support the District's debt service and operating costs, as well as grow working capital to support future investments within the District. Future investments may include CIP #18 Storrs Street North Extension (Storrs Street to Constitution Avenue), as well as that portion of CIP #543 Merrimack River Greenway Trail, which may traverse through the NEOCTIF District for the purposes of connecting Terrill Park to the Northern Main Line Railroad corridor at Horseshoe Pond Lane.

Timing of the construction of CIP #18 remains subject to the determination of a final preferred design concept for the I-93 Bow/Concord Widening Project by the State of New Hampshire, as well as ongoing negotiations with Pan Am Railways and the State of New Hampshire regarding modifications to railroads associated with the Storrs Street North project.

The exact route and potential timing of the Merrimack River Greenway Trail (CIP #543) extension through the NEOCTIF District are also subject to a variety of factors.

The NEOCTIF District was originally set to terminate at the end of FY 2019. However, this date was subsequently extended due to the appropriation of \$1,050,000, including \$600,000 in NEOCTIF supported bonds, to acquire the former Tsunis property for the extension of Storrs Street to Constitution Avenue, as set forth within the City's Capital Improvement Program (CIP #18). The \$600,000 bond issuance was sold in January 2015 with a 20-year term, thereby extending the District's sunset date to FY 2037.

TIF Districts & CIP Summary

<u>SBTIF Fund Summary</u>	2022 Revised	2022 Projected	2023 Budget
Revenue	\$1,049,830	\$1,073,757	\$1,099,499
Expense	\$1,200,550	\$1,199,800	\$1,277,990
Net Income (Loss)		(\$126,043)	(\$178,491)
Beginning Working Capital		\$454,050	\$328,007
Ending Working Capital		\$328,007	\$149,516

<u>SBTIF Fund Detail</u>	2021 Actual	2022 Adopted	2022 Revised	2022 Projected	2023 Budget
Revenue					
Property Taxes	\$1,104,283	\$1,049,580	\$1,049,580	\$1,073,442	\$1,099,249
Investment Income	\$370	\$250	\$250	\$315	\$250
Total Revenue	\$1,104,653	\$1,049,830	\$1,049,830	\$1,073,757	\$1,099,499
Expense					
Outside Services	\$5,075	\$44,765	\$44,765	\$44,765	\$25,108
Utilities	\$1,321	\$1,200	\$1,200	\$450	\$1,200
Debt Service	\$394,960	\$388,410	\$388,410	\$388,410	\$497,648
Transfer Out	\$770,735	\$766,175	\$766,175	\$766,175	\$754,034
Total Expense	\$1,172,091	\$1,200,550	\$1,200,550	\$1,199,800	\$1,277,990

TIF Districts & CIP Summary

Sears Block Tax Finance District

The FY 2023 projected total incremental assessed value of new development constructed within the Sears Block TIF (SBTIF) District is \$42,901,870.

Property tax revenues generated by the incremental assessed value are retained by the District to support debt service and operating expenses. This value includes all new development within the District that has been constructed since its establishment in 2003, but excludes those properties currently receiving RSA 79-E Community Revitalization Tax Relief Incentives. Such properties include 5-7 South State Street and 15-17 Pleasant Street (RSA 79-E is projected to expire on March 31, 2025 for both, respectively).

Since its inception in 2003, the City has appropriated \$23,054,480 for infrastructure improvements and other investments within the District. Of this total, \$9,232,000 were TIF funds, and \$13,822,840 were from other funding sources.

Infrastructure investments within the SBTIF District include construction of the Storrs Street Parking Garage and related improvements, the Main Street Complete Streets Project, installation of underground utilities on South Main Street, as well as acquisition of the former NH Employment Security property at 32 South Main Street.

The FY 2023 budget continues the practice of transferring TIF revenues to the General Fund and Parking Fund for the purposes of: 1) reimbursing these funds for past investments in the Capital Commons/Storrs Street Parking Garage project, and 2) transferring debt service costs traditionally supported by the General Fund and Parking Fund for the Storrs Street Parking Garage Project to the SBTIF.

Specifically, in FY 2023, the SBTIF will transfer \$437,273 to the General Fund, as follows:

- 1) \$23,907 in Administrative Fees associated with management and administration of the SBTIF District.
- 2) \$165,893 to support debt service payments associated with those portions of the Main Street Project (CIP #460) which are located within the SBTIF. This figure excludes debt service associated with burying aerial utilities on South Main Street, as those debt costs are paid from the SBTIF District directly.
- 3) \$42,698 to support cleaning and maintenance operations carried out by the Downtown Services Team within the SBTIF District, as initiated in FY 2017. Approximately 53% of the Main Street Complete Streets Project is located within the SBTIF; therefore, financial support, to the extent the TIF can afford to make such investments, is appropriate.
- 4) \$205,075 for current and past debt service associated with the \$2,281,500 General Fund supported bond issued for the Capital Commons/Storrs Street Parking Garage Project in 2007.

The SBTIF will also transfer \$316,761 to the Parking Fund in FY 2023. As initiated in FY 2016, the SBTIF will continue to absorb a portion of debt service payments associated with \$7,109,000 in Parking Fund supported bonds previously issued for the Capital Commons/Storrs Street Parking Garage Project in 2005 and 2007.

When the SBTIF District was first established in 2003, it was anticipated that it would terminate when debt service was to be fully repaid in FY 2027. This date was subsequently extended to FY 2042 due to the appropriation of \$1,990,000 in bonded debt for redevelopment of the NH Employment Security Property at 32-34 South Main Street, \$1.52 million in bonded debt for installation of underground utilities within a section of South Main Street, \$2.5 million in bonded debt for the construction of CIP #460 Downtown Complete Streets Project, and \$150,000 to support utility improvements associated with the Bank of NH Stage Project (which were authorized in August 2019, but remain unissued pending completion of said improvements). This date may fluctuate depending upon future development in the District creating incremental value, or additional investments in infrastructure improvements supported by the District.

Subject to future development and potential future TIF supported capital investments in the District, it is anticipated that the SBTIF will begin releasing a portion of the captured assessed value, and property tax revenues related thereto, in FY 2027 to support the City's General Fund, as well as the Concord School District, Merrimack County and State of New Hampshire.

TIF Districts & CIP Summary

<u>PVTIF Fund Summary</u>	2022 Revised	2022 Projected	2023 Budget
Revenue	\$229,660	\$219,219	\$451,493
Expense	\$104,525	\$59,125	\$448,370
Net Income (Loss)		\$160,094	\$3,123
Beginning Working Capital		\$241,261	\$401,355
Ending Working Capital		\$401,355	\$404,478

<u>PVTIF Fund Detail</u>	2021 Actual	2022 Adopted	2022 Revised	2022 Projected	2023 Budget
Revenue					
Property Taxes	\$147,507	\$202,935	\$202,935	\$202,112	\$448,645
Investment Income	\$410	\$1,000	\$1,000	\$500	\$500
Use of Fund Balance	\$0	\$0	\$23,400	\$0	\$0
Other Revenue	\$0	\$2,325	\$2,325	\$16,607	\$2,348
Total Revenue	\$147,917	\$206,260	\$229,660	\$219,219	\$451,493
Expense					
Outside Services	\$9,146	\$38,475	\$61,875	\$16,475	\$42,234
Supplies	\$0	\$0	\$0	\$0	\$5,000
Utilities	\$0	\$0	\$0	\$0	\$4,000
Debt Service	\$32,277	\$31,430	\$31,430	\$31,430	\$357,621
Transfer Out	\$8,135	\$11,220	\$11,220	\$11,220	\$39,515
Total Expense	\$49,559	\$81,125	\$104,525	\$59,125	\$448,370

TIF Districts & CIP Summary

Penacook Village Tax Increment Finance District

The FY 2023 projected total incremental assessed value of new real estate development within the Penacook Village TIF (PVTIF) District is \$17,473,000. This amount is captured by the PVTIF District and is available to support the District's operating, administration, and debt service costs. This incremental assessed value is largely associated with the Penacook Family Physicians medical office building located at 4 Crescent Street, Phase I of the Caleb Development Corporation's Penacook Landing housing development located at 33 Canal Street, as well as new development associated with the Merchants Way project located at 1 Whitney Road. Phase I of the Merchants Way project specifically includes a State Liquor and Wine Outlet, as well as a Homegoods store and Market Basket supermarket.

The City's total capital investment in the PVTIF District to date is \$11,130,970, of which \$4,725,000 was directly supported by the TIF District. This figure includes monies expended by the City on the acquisition, cleanup, and redevelopment of the former Allied Leather Tannery and Amazon Realty sites prior to the establishment of the PVTIF in 2010, as well as a \$500,000 Community Development Block Grant for site improvements associated with the Caleb Development Corporation's "Penacook Landing" affordable housing development in 2019. This figure also includes funds appropriated by the City Council for CIP #30 Hoit Road (US Route 4) / Whitney Road Intersection Improvement Project to support the "Merchant's Way" development located at 1 Whitney Road.

Due to the District's success, starting in FY 2023, the PVTIF shall release 10% of its captured incremental assessed value to support the City's General Fund, Merrimack Valley School District, Merrimack County, and State of New Hampshire. In total, \$1,747,300 of captured assessed value shall be released, generating \$49,850 of property tax revenue for these entities, combined. Subject to future development and capital investments within the PVTIF, it is anticipated this amount will increase over time.

Also starting in FY 2023, the PVTIF shall begin reimbursing the City's Economic Development Reserve Fund for past investments which it financed within the District primarily associated with redevelopment of the Allied Leather Tannery ("Penacook Mill") site. The total outstanding principal and interest balance owed to the EDR Fund is \$771,116. The FY 2023 Budget includes \$25,000 to commence repayment of this debt. Annual payments will increase over time, and it is anticipated the EDR Fund will be fully repaid by FY 2032. Repayment of the EDR Fund is expressly included in the PVTIF District's Development Program and Financing Plan, and shall be undertaken in accordance therewith.

On September 18, 2019, the City sold 2.5 acres of the former Allied Leather Tannery site located at 33-35 Canal Street to the Caleb Development Corporation for \$540,000. As part of that transaction, the City retained a 1.5 acre parcel located at 11 Canal Street for a new riverfront park. The property features 500' of frontage on the Contoocook River. Originally conceived in the 1986 Penacook "Sense of Place" Master Plan, the concept of the Canal Street Riverfront Park was also included in the 2004 Penacook Mill Visioning Charrette Plan and 2015 Penacook Village Master Plan. It is presently included in the Capital Improvement Program as part of CIP #567.

Development of CIP #567 was included in the PVTIF Development Program and Financing Plan, which was readopted by the City Council on April 12, 2021. In FY 2022, the City Council appropriated \$110,000 of recreational impact fees to design and permit the new Canal Street Riverfront Park. A design team has been engaged and the project is currently underway. The FY 2023 Budget includes \$1,747,760 for the construction of the new park, of which \$1,025,000 will be supported by PVTIF District. Presently, it is anticipated that construction will be substantially complete in fall 2023 (FY 2024). Upon completion, operating and maintenance costs for the park will be supported by the PVTIF District. The projected operating costs for the new park in Year 1 of operation are approximately \$30,000.

In accordance with its Development Program and Financing Plan, the PVTIF District shall terminate when the purposes for which the District was established are fulfilled, and all debt service supported by the District is fully satisfied. Including appropriations for CIP #30, as well as proposed PVTIF appropriations for CIP #567, the projected termination date for the Penacook Village Tax Increment Finance District is currently FY 2044. This date may fluctuate depending upon future development in the District creating incremental value, or additional investments in infrastructure improvements supported by the District.

TIF Districts & CIP Summary

CIP Introduction & Overview

Municipalities are empowered by NH RSA 674:5 to create a Capital Improvement Program (CIP) for the purpose of planning for the orderly and coordinated implementation of capital investments in facilities, infrastructure, and equipment for a period of at least six years. In Concord, capital projects are funded by a variety of sources, including, but not limited to, the General Fund (general obligation bonds, capital transfers/outlays, and reserve funds); impact fees, bonds and capital transfers supported by Special Revenue and Enterprise Funds (airport, arena, golf, parking, water and sewer funds); as well as State and Federal grants. The City has been diligently preparing a CIP as part of its annual budget process since the early 1990s. In Concord, the process of preparing a CIP is governed, in part, by Article 2-2 of the City Code of Ordinances.

Since FY 2011, the City has employed a 10 year planning horizon for the CIP. This approach allows the City to better schedule major capital expenditures in order to help avoid spikes in the City's tax rate, as well as rates and charges assessed by the City's various enterprise funds.

Although the CIP includes projects scheduled over the next 10 years, the FY 2023 budget only appropriates funding for those projects scheduled for the upcoming fiscal year. Specifically, cash outlays and transfers from the General Fund, various reserve funds, and special revenue and enterprise funds are appropriated as part of the City's annual budget adoption process. The bonded capital budget resolution appropriates most bonded projects at the time of budget adoption, thereby alleviating the need to have separate appropriation actions throughout the year.

Funding for certain projects has been omitted from the capital resolution – as denoted by an asterisk – as these projects typically require funds from the State/Federal government, or from donations, or other actions in order to move forward. Such projects will be presented for future City Council approval when confirmation of outside funding has been received. In other cases, asterisked projects are still preliminary in nature or are subject to ongoing discussions or negotiations with regulators or other third parties. In addition, projects supported by Tax Increment Financing (TIF) may also be asterisked if said projects require amendments to the respective TIF district's development program and financing plan. Funding commitments for the ensuing "out years" of the CIP (FY 2023 – 2031) shall be reviewed as part of the budget adoption process for those respective fiscal years.

The Capital Improvement plan includes recurring and non-recurring projects. Recurring projects occur more than once during the 10 year planning horizon, and are generally associated with the routine maintenance or replacement of existing vehicles, equipment, and other assets. Non-recurring projects are those which create a new asset or facility, or substantially replace an existing one, thus potentially necessitating new or increased operating and maintenance costs, or creation of new or expanded revenues for the City. Estimated revenues and expenditures associated with capital projects are carried in the operating fund's pro forma. As projects advance through the 10 year CIP towards funding and implementation, project specifications become refined and potential costs and revenues are updated accordingly.

Estimated revenues and expenditures are finalized during the design and permitting phase for larger capital facilities. Once a project is scheduled to come online in a given fiscal year, said revenues and expenditures are entered into the budget through the Program Change Request (PCR) process. PCRs associated with capital improvement projects, as well as the operating budget, are identified in Appendix B of the budget book.

The proposed FY 2023 CIP runs from FY 2023 to FY 2032. Totals for all funding sources combined can be found in the section titled Capital Improvement Summary Listing. Projects for the current fiscal year, and their associated funding sources, can be found at the end of this section in the table titled Budget Listing by Funding Source. This table contains all FY 2023 projects. However, not all projects will be funded through the current budget resolutions. Excluded projects are identified with an asterisk (*) in the CIP tables and have been omitted from the capital appropriation in the current fiscal year's budget resolutions. The table Appropriations by Funding Source, which immediately follows this section, contains the capital appropriation by funding source for this fiscal year's budget appropriation.

TIF Districts & CIP Summary

Selection and Prioritization of Capital Projects

In accordance with past practice, capital projects proposed for funding and implementation in FY 2023 were reviewed and recommended for funding if they satisfied one or more of the following criteria:

- 1) Project maintains or improves health, safety, or welfare of the general public or City personnel;
- 2) Project affects maintenance of key infrastructure, facilities, or equipment whereby deferred maintenance would severely impede municipal operations;
- 3) Project results in significant efficiencies or cost savings for delivery of municipal services;
- 4) Project better positions the City to undertake certain priority projects in the future;
- 5) A significant portion of the project can be financed by outside sources other than the General Fund, Special Revenue Funds, or Enterprise Funds;
- 6) Project shall result in the completion of the final phase of a previously initiated capital project; or,
- 7) Project implements a City Council goal or priority.

TIF Districts & CIP Summary

Appropriations by Funding Source

	2023 Budget
General / G.O. Bonds	7,025,000
Parking / G.O. Bonds	695,000
Golf / G.O. Bonds	135,000
PVTIF / G.O. Bonds	1,025,000
Water / G.O. Bonds	587,000
Sewer / G.O. Bonds	4,435,000
Trans From General / Capital Transfer	529,750
Trans From Airport / Capital Transfer	15,000
Trans From Water / Capital Transfer	202,875
Trans From Sewer / Capital Transfer	92,875
Trans From Impact Fee Fund / Rec District 1	57,729
Trans From Impact Fee Fund / Traf District 1	227,666
Trans From Impact Fee Fund / Traf District 2	17,125
Trans From Trust / Econ. Dev. Reserve	230,000
Trans From Trust / Equip Replace Reserve	298,000
Trans From Trust / Highway Reserve	2,680,000
Sub Total	18,253,020

Repurposing by Funding Source

General / Capital Close-out	313,444
Parking / Capital Close-out	12,111
Water / Capital Close-out	199,762
Sewer / Capital Close-out	80,953
Sub Total	606,270
Total	18,859,290

TIF Districts & CIP Summary

<u>Appropriations and Repurposing by Department</u>	2023 Budget
City Manager /Operation	
432 State Street Parking Garage (Formerly Firehouse Block)	\$250,000
567 Penacook Riverfront Parks	\$1,447,729
Sub Total	\$1,697,729
Finance Purchasing	
631 Multi-Function Photocopy Machines	\$35,000
Sub Total	\$35,000
Information Technology	
2 Information Technology Hardware & Software Replacement	\$275,000
Sub Total	\$275,000
Police - Operations	
403 Parking Division Vehicle and Equipment Replacement Program	\$51,688
484 Police Station Improvements	\$175,000
575 Police Vehicle & Equipment Replacement	\$230,000
595 Parking Meters	\$240,423
630 Police Computer Crimes Hardware and Equipment	\$20,000
Sub Total	\$717,111
Fire	
4 Fire Department Vehicle Replacement	\$2,055,000
252 Fire Station Improvements	\$70,000
375 Fire Department Boats	\$30,000
376 Fire Department Hose & Equipment Replacement	\$53,000
573 Fire Department Personnel Protective Equipment	\$30,355
Sub Total	\$2,238,355
GS-Highway / Utilities	
78 Annual Highway Improvement Program	\$2,655,000
121 Vehicle & Equipment Replacement Program	\$1,780,000
644 Street Tree Planting	\$4,874
Sub Total	\$4,439,874

TIF Districts & CIP Summary

<u>Appropriations and Repurposing by Department (continued)</u>	2023 Budget
GS-Public Properties	
63 City Wide Recreation Facility Improvements	\$799,250
65 City Hall Renovations	\$750,000
75 General Airport Repairs	\$15,000
323 Combined Operations & Maintenance Facility (COMF) Improvements	\$180,000
636 Electric Vehicle (EV) Charging Stations	\$10,000
Sub Total	\$1,754,250
GS-Water	
88 Water Plant Improvements	\$389,762
124 Water System SCADA Improvements	\$30,000
244 Water Meter Replacement Program	\$375,000
347 Water Storage Tank Repairs	\$50,000
Sub Total	\$844,762
GS-Sewer	
104 Hall Street Waste Water Treatment Plant Improvements	\$2,815,000
275 Sewer Pump Station Improvements	\$75,000
466 Penacook Waste Water Treatment Plant Improvements	\$510,953
Sub Total	\$3,400,953
CD-Engineering Services	
30 Hoit Road / Whitney Road Intersection Improvements	\$474,791
31 Broadway / West Street Intersection Improvements (McKee Square)	\$100,000
83 Storm Water Improvements	\$150,000
91 Sewer Main Rehabilitation and Construction	\$440,000
283 Traffic Signals and Traffic Operations Improvements	\$285,965
297 Geographic Information Systems (GIS)	\$10,500
520 Intersection Safety Improvements	\$25,000
589 Downtown Corridor Streetscape Improvement Project	\$100,000
648 Wastewater Master Plan Update	\$160,000
Sub Total	\$1,746,256
Library	
477 Library Equipment Replacement	\$10,000
Sub Total	\$10,000

TIF Districts & CIP Summary

Appropriations and Repurposing by Department (continued)

	2023 Budget
Rec-Grounds	
51 White Park	\$280,000
52 Keach Park	\$160,000
55 Rolfe Park	\$15,000
56 Rollins Park	\$15,000
60 Kiwanis (Waterfront) Park	\$125,000
107 Golf Course Club House and Maintenance Buildings	\$490,000
235 Golf Course Grounds Improvements	\$390,000
515 Golf Course Winter Recreation Improvements	\$40,000
530 Golf Course Equipment	\$70,000
569 Parks and Cemeteries Small Turf Equipment	\$35,000
587 Cemetery Improvements	\$80,000
Sub Total	\$1,700,000
 Total	 \$18,859,290

TIF Districts & CIP Summary

Capital Improvement Program 2023-2032

Project #	Title	Department
2	Information Technology Hardware & Software Replacement	Information Technology
4	Fire Department Vehicle Replacement	Fire
17	Sidewalk, Bikeway and Streetscape Improvements	CD-Engineering Services
18	Storrs Street Extension, North & South	CD-Engineering Services
30	Hoit Road / Whitney Road Intersection Improvements	CD-Engineering Services
31	Broadway / West Street Intersection Improvements (McKee Square)	CD-Engineering Services
36	Manchester Street / Route 3 South	CD-Engineering Services
43	Garvins Falls Development Area	CD-Engineering Services
51	White Park	Rec-Grounds
52	Keach Park	Rec-Grounds
55	Rolfe Park	Rec-Grounds
56	Rollins Park	Rec-Grounds
57	Gustaf H. Lehtinen Park/Hero's Bridge	CD-Engineering Services
59	Terrill Park	Rec-Grounds
60	Kiwanis (Waterfront) Park	Rec-Grounds
63	City Wide Recreation Facility Improvements	GS-Public Properties
64	Arena Improvements	GS-Public Properties
65	City Hall Renovations	GS-Public Properties
68	Library	Library
71	Runway Protection Zones: Property Acquisition	CD-Engineering Services
72	Runway Pavement Improvements	CD-Engineering Services
75	General Airport Repairs	GS-Public Properties
77	Airport Snow Removal Equipment (SRE) & Equipment Storage Facility	CD-Engineering Services
78	Annual Highway Improvement Program	GS-Highway / Utilities
83	Storm Water Improvements	CD-Engineering Services
84	Water Main Cleaning & Lining	CD-Engineering Services
85	Water Main Replacement	CD-Engineering Services
86	Water Main Construction	CD-Engineering Services
88	Water Plant Improvements	GS-Water
89	Hall Street Waste Water Treatment Plant Odor Control	GS-Sewer
91	Sewer Main Rehabilitation and Construction	CD-Engineering Services
104	Hall Street Waste Water Treatment Plant Improvements	GS-Sewer
107	Golf Course Club House and Maintenance Buildings	Rec-Grounds
114	Penacook Lake Dam and Spillway Rehabilitation	GS-Water
121	Vehicle & Equipment Replacement Program	GS-Highway / Utilities
124	Water System SCADA Improvements	GS-Water
230	Opticom Replacement	Fire
235	Golf Course Grounds Improvements	Rec-Grounds
244	Water Meter Replacement Program	GS-Water
252	Fire Station Improvements	Fire

TIF Districts & CIP Summary

Capital Improvement Program 2023-2032 (continued)

Project #	Title	Department
275	Sewer Pump Station Improvements	GS-Sewer
283	Traffic Signals and Traffic Operations Improvements	CD-Engineering Services
297	Geographic Information Systems (GIS)	CD-Engineering Services
302	Enterprise Wide Information Systems Applications	Information Technology
305	Fire Department Communications Equipment	Fire
321	Water System Master Plan & Implementation	GS-Water
323	Combined Operations & Maintenance Facility (COMF) Improvements	GS-Public Properties
335	Thermal Imaging Cameras	Fire
345	Water Supply Well Field Maintenance	GS-Water
347	Water Storage Tank Repairs	GS-Water
358	Garrison Park	Rec-Grounds
359	Merrill Park	Rec-Grounds
360	Kimball Park	Rec-Grounds
368	Police Department Communications Equipment	Police - Operations
370	Police Department Ballistic Vest Replacement Program	Police - Operations
372	Water System Pump Station Improvements	GS-Water
375	Fire Department Boats	Fire
376	Fire Department Hose & Equipment Replacement	Fire
380	Neighborhood Safety Improvements	CD-Engineering Services
381	Landfill Closure and Maintenance	GS-Solid Waste
383	New Airport Terminal Building	CD-Engineering Services
403	Parking Division Vehicle and Equipment Replacement Program	Police - Operations
410	Sewer Video Inspection Equipment	GS-Sewer
432	State Street Parking Garage (Formerly Firehouse Block)	City Manager /Operation
433	School Street Parking Garage (Formerly Durgin Block)	City Manager /Operation
443	City-Wide Community Center	Rec-Grounds
447	Landfill Soil Vapor Extraction Systems	GS-Solid Waste
451	Leak Detection	GS-Water
466	Penacook Waste Water Treatment Plant Improvements	GS-Sewer
468	Reconstruct Taxiway A & Itinerant Ramp	CD-Engineering Services
471	Airport Fuel Farm	CD-Engineering Services
477	Library Equipment Replacement	Library
482	Water System Asset Management	GS-Water
484	Police Station Improvements	Police - Operations
492	Runway Protection Zone (RPZ) Obstruction Removal	CD-Engineering Services
502	Whitney Road Extension	CD-Engineering Services
505	South Main Street Corridor Improvements	CD-Engineering Services
514	Airport Parking Lot Improvements	CD-Engineering Services
515	Golf Course Winter Recreation Improvements	Rec-Grounds
518	Bridge and Dam Maintenance / Repairs	CD-Engineering Services

TIF Districts & CIP Summary

Capital Improvement Program 2023-2032 (continued)

Project #	Title	Department
519	Manchester Street/Old Turnpike Road Intersection Improvements	CD-Engineering Services
520	Intersection Safety Improvements	CD-Engineering Services
521	Police Firearms Range Improvements	Police - Operations
522	Patrol Rifle Replacements	Police - Operations
525	Telephone System Replacement Program	Information Technology
527	Fire Department EMS Equipment Replacement	Fire
528	Pocket Parks	Rec-Grounds
529	Storrs Street Parking Garage (Formerly Capital Commons)	City Manager /Operation
530	Golf Course Equipment	Rec-Grounds
534	Tie Down Rehabilitation and Expansion	CD-Engineering Services
536	Hangar Replacement	CD-Engineering Services
541	Regional Drive/Chenell Drive Intersection Improvements	CD-Engineering Services
543	Merrimack River Greenway Trail Project	CD-Engineering Services
551	Library Maintenance	GS-Public Properties
555	Handgun Replacement	Police - Operations
557	Memorial Field	Rec-Grounds
560	Fire Training Facility	Fire
561	Fire Alarm Infrastructure Replacement	Fire
563	Master Plan Update	CD-Community Planning
567	Penacook Riverfront Parks	City Manager /Operation
569	Parks and Cemeteries Small Turf Equipment	Rec-Grounds
571	I-393/Horseshoe Pond Drainage Improvements	CD-Engineering Services
572	Airport Master Plan	CD-Engineering Services
573	Fire Department Personnel Protective Equipment	Fire
575	Police Vehicle & Equipment Replacement	Police - Operations
579	Downtown Squares	GS-Public Properties
583	East Concord Fire Station	Fire
587	Cemetery Improvements	Rec-Grounds
588	Loudon Road Bridge Improvement Project	CD-Engineering Services
589	Downtown Corridor Streetscape Improvement Project	CD-Engineering Services
590	Downtown Civic District Sidewalk Replacement	CD-Engineering Services
591	Sidewalk Cleanliness	GS-Public Properties
594	New Central Fire Station	Fire
595	Parking Meters	Police - Operations
596	Surface Lots	City Manager /Operation
597	Parking Beacons	Police - Operations
599	Zoning Update	CD-Community Planning
600	Impact Fee Ordinance Update	CD-Community Planning
601	Design Guidelines Update	CD-Community Planning
602	Iron Works Road Bridge Replacement Project	CD-Engineering Services

TIF Districts & CIP Summary

Capital Improvement Program 2023-2032 (continued)

Project #	Title	Department
611	Eastman Street Retaining Wall	CD-Engineering Services
615	Fiber System Replacement	Information Technology
616	Parking Division Technology	Police - Operations
618	Unmanned Aerial System (UAS)	Police - Operations
620	Police Department Security Fencing	Police - Operations
627	Parking Strategic Plan	City Manager /Operation
629	Police Body Worn Cameras and In-Car Video	Police - Operations
630	Police Computer Crimes Hardware and Equipment	Police - Operations
631	Multi-Function Photocopy Machines	Finance Purchasing
636	Electric Vehicle (EV) Charging Stations	GS-Public Properties
639	Full Measure and List	Assessing
643	Police Headquarters (New)	Police - Operations
644	Street Tree Planting	GS-Highway / Utilities
645	Police Department RMS/CAD Upgrade	Police - Operations
646	Planter Box Fencing	GS-Highway / Utilities
648	Wastewater Master Plan Update	CD-Engineering Services

City of Concord, New Hampshire

Ratios of Long Term Debt Outstanding and Legal Debt Limits Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Base Value for Debt Limits (1)	\$ 3,688,748,087	\$ 3,877,480,169	\$ 4,050,513,509	\$ 3,911,961,065	\$ 4,001,809,256	\$ 4,033,007,307	\$ 4,224,516,413	\$ 4,400,883,875	\$ 4,574,864,938	\$ 4,995,493,062
Legal Debt Limits (% of Base Value)										
General - 1.75% thru 1998, 3% 1999 on (2)	\$ 110,662,443	\$ 116,324,405	\$ 121,515,405	\$ 117,358,832	\$ 120,054,278	\$ 120,990,219	\$ 126,735,492	\$ 132,026,516	\$ 137,245,948	\$ 149,864,792
Water - 10% (2)	\$ 368,874,809	\$ 387,748,017	\$ 405,051,351	\$ 391,196,107	\$ 400,180,926	\$ 403,300,731	\$ 422,451,641	\$ 440,088,388	\$ 457,486,494	\$ 499,549,306
Issued Debt at June 30										
Total Issued Debt at June 30	\$ 67,234,223	\$ 69,162,800	\$ 72,161,009	\$ 76,554,459	\$ 81,679,007	\$ 87,421,100	\$ 94,920,956	\$ 98,135,097	\$ 101,593,459	\$ 96,326,305
Less Water Fund	(11,930,388)	(12,802,341)	(12,718,866)	(12,909,306)	(14,595,612)	(15,444,901)	(15,950,744)	(15,599,418)	(18,448,862)	(17,710,255)
Less Sewer Fund (3)	(14,059,897)	(14,819,785)	(14,228,732)	(13,770,736)	(16,861,971)	(18,225,019)	(19,429,743)	(19,740,561)	(18,395,589)	(17,712,040)
Less Tax Increment Debt (3)	(9,347,000)	(8,965,400)	(8,095,400)	(7,947,200)	(7,206,400)	(6,601,400)	(5,981,400)	(5,501,400)	(4,831,400)	(3,546,570)
Less Landfill Debt (3)	(668,901)	(442,001)	(218,732)	-	-	-	-	-	-	-
Authorized Unissued at June 30										
Total Authorized Unissued Debt at June 30	6,033,172	5,495,000	10,462,220	3,209,305	14,827,958	16,769,126	13,849,075	9,009,326	4,912,426	10,152,106
Less Golf Fund	(80,000)	(80,000)	(60,000)	(93,000)	(60,000)	(3,000)	(3,000)	-	-	-
Less Arena Fund	-	-	-	-	-	(76,500)	(3,000)	-	-	-
Less Solid Waste Fund	-	-	-	-	-	-	-	-	-	-
Less Water Fund	(150,000)	-	-	(136)	(36,500)	(136,500)	(36,500)	(791,700)	(36,500)	(361,500)
Less Sewer Fund (3)	(2,168,172)	-	-	-	(36,500)	(136,500)	(36,500)	(356,500)	(36,500)	(36,500)
Less Tax Increment Debt (3)	-	-	-	-	-	-	-	-	-	-
Total Debt Subject to general limit	\$ 34,863,037	\$ 37,548,273	\$ 47,301,499	\$ 45,043,386	\$ 57,709,982	\$ 63,566,406	\$ 67,329,144	\$ 65,154,844	\$ 64,757,034	\$ 67,111,546
Legal Debt Margin										
General	75,799,406	78,776,132	74,213,906	72,315,446	62,344,296	57,423,813	59,400,348	66,871,672	72,488,914	82,753,246
Water Fund	356,794,421	374,945,676	392,332,485	378,286,665	385,548,813	387,719,330	406,464,397	423,697,270	439,001,132	481,477,551
% of Legal Debt Limits Used										
General	31.5%	32.3%	38.9%	38.4%	48.1%	52.5%	53.1%	49.3%	47.2%	44.8%
Water Fund	3.2%	3.3%	3.1%	3.3%	3.6%	3.8%	3.8%	3.5%	4.0%	3.5%

Data Source:
Audited Financial Statements

Notes:

- (1) Base Value for Debt Limits computed by the NH Department of Revenue Administration
- (2) Legal debt limit percentage rates set by NH State statute
- (3) Debt exempt from Debt limits consists of Landfills, Tax Increment Financing and Sewer debt.

City of Concord, New Hampshire

Ratios of Outstanding Debt by Debt Type Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities	Total Primary Government	Per Capita	Percentage of Personal Income	Percentage of Estimated Actual Taxable Value of Property
	Bonds and Unamortized Premiums	Capital Leases	Bonds and Unamortized Premiums				
2021	\$ 64,741,813	\$ 3,998	\$ 37,737,077	\$ 102,482,888	\$ 2,330	6.52%	2.22%
2020	67,845,016	13,593	38,956,607	106,815,216	2,448	7.22%	2.46%
2019	65,295,547	23,188	36,976,773	102,295,508	2,356	7.29%	2.45%
2018	60,259,916	32,783	37,920,176	98,212,875	2,206	7.15%	2.36%
2017	53,849,403	-	35,844,265	89,693,668	2,038	6.70%	2.22%
2016	49,375,887	-	32,810,121	82,186,008	2,206	6.38%	2.12%
2015	48,874,693	-	27,679,766	76,554,459	1,804	5.94%	2.03%
2014	44,125,550	-	28,035,460	72,161,010	1,701	5.65%	2.11%
2013	40,430,476	-	28,732,324	69,162,800	1,615	5.51%	2.00%
2012	40,161,251	-	27,072,972	67,234,223	1,569	5.50%	2.03%

City of Concord, New Hampshire

Assessed and Estimated Full Value of Real Property Last Ten Fiscal Years

Fiscal Year	Local Assessed Value (1)			Total Assessed Value	Less Exemptions to Assessed Value (1)	Total Taxable Assessed Value (1)	Total Direct Tax Rate per \$1,000 of Assessed Value	Estimated Full Value (2)	Ratio of Total Assessed Value to Total Estimated Full Value
	Residential	Commercial/ Industrial	Utilities						
2021	\$ 2,830,551,174	\$ 1,654,802,768	\$ 239,004,500	\$ 4,724,358,442	\$ 91,557,083	\$ 4,632,801,359	\$ 24.32	\$ 4,995,493,062	94.6%
2020	2,590,372,174	1,627,391,900	218,854,000	4,436,618,074	92,714,134	4,343,903,940	25.08	4,607,017,330	96.3%
2019	2,462,226,874	1,602,481,857	203,135,500	4,267,844,231	87,033,611	4,180,810,620	25.44	4,430,221,635	96.3%
2018	2,341,028,799	1,531,794,890	188,082,990	4,060,906,679	30,676,314	4,030,230,365	25.38	4,253,023,855	95.5%
2017	2,258,430,650	1,526,604,188	177,017,200	3,962,052,038	31,281,237	3,930,770,801	24.77	4,061,020,935	97.6%
2016	2,168,810,800	1,539,035,833	178,446,300	3,886,292,933	32,958,740	3,853,334,193	24.36	4,033,984,178	96.3%
2015	2,101,417,750	1,534,639,311	161,176,300	3,797,233,361	33,688,716	3,763,544,645	23.58	3,942,193,209	96.3%
2014	2,074,759,050	1,584,155,007	167,511,600	3,826,425,657	33,299,807	3,793,125,850	22.59	4,074,453,253	93.9%
2013	2,087,208,900	1,614,705,822	166,101,300	3,868,016,022	35,915,240	3,832,100,782	21.61	3,899,194,377	99.2%
2012	2,139,560,300	1,419,233,200	165,340,900	3,724,134,400	37,130,879	3,687,003,521	21.70	3,708,962,523	100.4%

Data Sources:

(1) State MS-1 Report of Assessed Values

(2) NH Department of Revenue Administration's Annual Equalization Survey

City of Concord, New Hampshire

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 152,871	\$ 152,871	\$ 152,871	\$ 152,871	\$ 168,027	\$ 212,814	\$ 375,704	\$ 380,210	\$ 811,360	\$ 817,292
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	4,938,869	4,729,164	3,416,913	3,265,799	4,106,177	5,271,321	4,791,914	5,354,512	5,103,714	5,033,003
Assigned	894,000	935,000	750,000	960,000	930,000	975,000	975,000	1,400,000	2,780,000	2,800,389
Unassigned	8,168,250	9,079,250	9,879,330	10,171,068	10,735,579	11,015,079	11,371,395	11,769,490	11,025,950	12,067,362
Total General Fund	<u>\$ 14,153,990</u>	<u>\$ 14,896,285</u>	<u>\$ 14,199,114</u>	<u>\$ 14,549,738</u>	<u>\$ 15,939,783</u>	<u>\$ 17,474,214</u>	<u>\$ 17,514,013</u>	<u>\$ 18,904,212</u>	<u>\$ 19,721,024</u>	<u>\$ 20,718,046</u>
Other Governmental Funds										
Nonspendable	\$ 9,394,226	\$ 10,335,606	\$ 12,004,524	\$ 12,631,335	\$ 11,465,110	\$ 12,586,124	\$ 13,547,616	\$ 11,229,848	\$ 11,411,057	\$ 13,091,419
Restricted	2,803,781	3,148,961	9,539,642	11,848,567	11,105,618	13,594,542	11,556,505	17,159,828	20,778,744	22,621,252
Committed	9,916,209	7,765,227	5,109,805	6,977,411	5,439,600	4,083,185	3,038,764	4,903,220	3,017,327	2,909,845
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(1,290)	-	(1,329,031)	(726,422)	(2,091,373)	(2,180,891)	(4,747,101)	(2,462,365)	(682,657)	(2,399,589)
Total Other Funds	<u>\$ 22,112,926</u>	<u>\$ 21,249,794</u>	<u>\$ 25,324,940</u>	<u>\$ 30,730,891</u>	<u>\$ 25,918,955</u>	<u>\$ 28,082,960</u>	<u>\$ 23,395,784</u>	<u>\$ 30,830,531</u>	<u>\$ 34,524,471</u>	<u>\$ 36,222,927</u>

Data Source:
Audited Financial Statements

**FISCAL YEAR 2023
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
<u>General</u>								
2	Information Technology Hardware & Software Replacement	206,250	0	3,355	202,895	0	0	0
4	Fire Department Vehicle Replacement	2,055,000	2,055,000	0	0	0	0	0
17*	Sidewalk, Bikeway and Streetscape Improvements	60,500	0	0	0	60,500	0	0
31	Broadway / West Street Intersection (McKee Square) Signalization	100,000	100,000	0	0	0	0	0
51*	White Park	800,000	200,000	0	0	200,000	400,000	0
51	White Park	280,000	280,000	0	0	0	0	0
52	Keach Park	160,000	160,000	0	0	0	0	0
55	Rolfe Park	15,000	15,000	0	0	0	0	0
56	Rollins Park	15,000	15,000	0	0	0	0	0
60	Kiwanis (Waterfront) Park	125,000	125,000	0	0	0	0	0
63	City Wide Recreation Facility Improvements	799,250	750,000	49,250	0	0	0	0
65	City Hall Renovations	750,000	750,000	0	0	0	0	0
78	Annual Highway Improvement Program	2,655,000	0	0	0	0	0	2,655,000
83	Storm Water Improvements	150,000	0	150,000	0	0	0	0
107	Golf Course Club House and Maintenance Buildings	490,000	490,000	0	0	0	0	0
121	Vehicle & Equipment Replacement Program	1,203,000	905,000	0	0	0	0	298,000
235	Golf Course Grounds Improvements	325,000	325,000	0	0	0	0	0
252	Fire Station Improvements	70,000	70,000	0	0	0	0	0

CITY OF CONCORD, NEW HAMPSHIRE

**FISCAL YEAR 2023
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
283 Traffic Signals and Traffic Operations Improvements	285,965	180,000	105,965	0	0	0	0
297 Geographic Information Systems (GIS)	3,500	0	0	3,500	0	0	0
323 Combined Operations & Maintenance Facility Improvements	90,000	90,000	0	0	0	0	0
375 Fire Department Boats	30,000	30,000	0	0	0	0	0
376 Fire Department Hose & Equipment Replacement	53,000	35,000	0	18,000	0	0	0
477 Library Equipment Replacement	10,000	0	0	10,000	0	0	0
484 Police Station Improvements	175,000	175,000	0	0	0	0	0
515 Golf Course Winter Recreation Improvements	40,000	40,000	0	0	0	0	0
520 Intersection Safety Improvements	25,000	0	0	0	0	0	25,000
557* Memorial Field	550,000	0	0	0	275,000	275,000	0
567* Penacook Riverfront Parks	500,000	0	0	0	0	500,000	0
567 Penacook Riverfront Parks	200,000	200,000	0	0	0	0	0
569 Parks and Cemeteries Small Turf Equipment	35,000	35,000	0	0	0	0	0
573 Fire Department Personnel Protective Equipment	30,355	0	0	30,355	0	0	0
575 Police Vehicle & Equipment Replacement	230,000	0	0	230,000	0	0	0
587 Cemetery Improvements	80,000	80,000	0	0	0	0	0
588* Loudon Road Bridge Improvement Project	576,000	115,000	0	0	0	461,000	0
589 Downtown Corridor Streetscape Improvement Project	100,000	100,000	0	0	0	0	0

CITY OF CONCORD, NEW HAMPSHIRE

**FISCAL YEAR 2023
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
630 Police Computer Crimes Hardware and Equipment	20,000	20,000	0	0	0	0	0
631 Multi-Function Photocopy Machines	35,000	0	0	35,000	0	0	0
644 Street Tree Planting	4,874	0	4,874	0	0	0	0
Subtotal General	13,332,694	7,340,000	313,444	529,750	535,500	1,636,000	2,978,000
Less *	2,486,500	315,000	0	0	535,500	1,636,000	0
Total General	10,846,194	7,025,000	313,444	529,750	0	0	2,978,000
 <u>Parking</u>							
403 Parking Division Vehicle and Equipment Replacement Program	51,688	45,000	6,688	0	0	0	0
432 State Street Parking Garage (Formerly Firehouse Block)	250,000	250,000	0	0	0	0	0
567 Penacook Riverfront Parks	165,000	165,000	0	0	0	0	0
595 Parking Meters	240,423	235,000	5,423	0	0	0	0
Subtotal Parking	707,111	695,000	12,111	0	0	0	0
Less *	0	0	0	0	0	0	0
Total Parking	707,111	695,000	12,111	0	0	0	0

**FISCAL YEAR 2023
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
<u>Airport</u>								
75	General Airport Repairs	15,000	0	0	15,000	0	0	0
	Subtotal Airport	15,000	0	0	15,000	0	0	0
	Less *	0	0	0	0	0	0	0
	Total Airport	15,000	0	0	15,000	0	0	0
<u>Golf</u>								
235	Golf Course Grounds Improvements	65,000	65,000	0	0	0	0	0
530	Golf Course Equipment	70,000	70,000	0	0	0	0	0
	Subtotal Golf	135,000	135,000	0	0	0	0	0
	Less *	0	0	0	0	0	0	0
	Total Golf	135,000	135,000	0	0	0	0	0
<u>Penacook Village TIF</u>								
30	Hoit Road / Whitney Road Intersection Improvements	474,791	0	0	0	0	0	474,791
567	Penacook Riverfront Parks	1,082,729	1,025,000	0	0	0	0	57,729
	Subtotal Penacook Village TIF	1,557,520	1,025,000	0	0	0	0	532,520
	Less *	0	0	0	0	0	0	0
	Total Penacook Village TIF	1,557,520	1,025,000	0	0	0	0	532,520

CITY OF CONCORD, NEW HAMPSHIRE

**FISCAL YEAR 2023
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
<u>Water</u>								
2	Information Technology Hardware & Software Replacement	34,375	0	0	34,375	0	0	0
88	Water Plant Improvements	389,762	190,000	199,762	0	0	0	0
121	Vehicle & Equipment Replacement Program	52,000	52,000	0	0	0	0	0
124	Water System SCADA Improvements	30,000	0	0	30,000	0	0	0
244	Water Meter Replacement Program	375,000	250,000	0	125,000	0	0	0
297	Geographic Information Systems (GIS)	3,500	0	0	3,500	0	0	0
323	Combined Operations & Maintenance Facility Improvements	45,000	45,000	0	0	0	0	0
347	Water Storage Tank Repairs	50,000	50,000	0	0	0	0	0
636	Electric Vehicle (EV) Charging Stations	10,000	0	0	10,000	0	0	0
	Subtotal Water	989,637	587,000	199,762	202,875	0	0	0
	Less *	0	0	0	0	0	0	0
	Total Water	989,637	587,000	199,762	202,875	0	0	0

**FISCAL YEAR 2023
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Total	Bond	Close-out	Transfer	Donations	State Federal	Trust Other
<u>Wastewater</u>								
2	Information Technology Hardware & Software Replacement	34,375	0	0	34,375	0	0	0
91	Sewer Main Rehabilitation and Construction	440,000	400,000	0	40,000	0	0	0
104	Hall Street Waste Water Treatment Plant Improvements	2,815,000	2,800,000	0	15,000	0	0	0
121	Vehicle & Equipment Replacement Program	525,000	525,000	0	0	0	0	0
275	Sewer Pump Station Improvements	75,000	75,000	0	0	0	0	0
297	Geographic Information Systems (GIS)	3,500	0	0	3,500	0	0	0
323	Combined Operations & Maintenance Facility Improvements	45,000	45,000	0	0	0	0	0
466	Penacook Waste Water Treatment Plant Improvements	510,953	430,000	80,953	0	0	0	0
648	Wastewater Master Plan Update	160,000	160,000	0	0	0	0	0
	Subtotal Wastewater	4,608,828	4,435,000	80,953	92,875	0	0	0
	Less *	0	0	0	0	0	0	0
	Total Wastewater	4,608,828	4,435,000	80,953	92,875	0	0	0
	Subtotal	21,345,790	14,217,000	606,270	840,500	535,500	1,636,000	3,510,520
	Less *	2,486,500	315,000	0	0	535,500	1,636,000	0
	Grand Total	18,859,290	13,902,000	606,270	840,500	0	0	3,510,520

In subsequent Capital Improvement Program reports:

CIP #30 Hoit Road/ Whitney Road Improvements: Funding sources listed under “General” are being appropriated in the Penacook Village TIF (PVTIF) capital fund.

CIP #567 Penacook River Front Park: Impact Fees Rec. District I funding source listed under “General” is being appropriated in the PVTIF capital fund.