



CITY OF CONCORD, NEW HAMPSHIRE

ASSESSING DEPARTMENT
CITY HALL, 41 GREEN STREET, 03301
(603) 225-8550; Fax (603) 225-8534

2023 ELDERLY EXEMPTION GUIDELINES

FILING PERIOD:

- After January 1, 2023 (You will need all 2022 year-end statements)
- Deadline is April 15, 2023.

TO QUALIFY YOU MUST:

- Be 65 years of age and owner of record as of April 1, 2023, or you have retained a Life Estate;
- Be a NH resident for three years prior to April 1, 2023;
- Reside at the property where exemption is being applied for;
- An applicant who has owned the residence as of April 1, individually or jointly; or if a spouse owns the residence, the couple must have been married or in civil union for five years or more;
- If the applicant received a transfer of real estate from a person under the age of 65 who is related to the applicant by blood or marriage within the preceding 5 years, no exemption shall be allowed, pursuant to RSA 72:40a, limitations.

INCOME LIMITATION:

- \$39,000 Gross Income limitation for single, widowed, or divorced
- \$55,300 Gross Income limitation for married/civil union

ASSET LIMITATION:

- \$100,000 Asset limitation for single and married taxpayers (excluding the value of your dwelling unit)

Assets Include:

- All personal property such as cars, trucks, RV's, trailers, antiques;
- Checking and savings account balances; **transaction dates must be through December 31, 2022.**
- CD's, IRA's, mutual funds, stocks, bonds, annuities, money markets, etc., life insurance policies; (Supporting documents must be supplied, up to and including the balance as of December 31, 2022).
- Any other real estate owned in Concord or anywhere (individually, jointly, in common, fractional) including land, manufactured homes, condos, timeshares, etc.

DOCUMENTS THAT MUST BE PROVIDED:

- 2022 Federal Income Tax return with all schedules, including all W2's, 1099's, etc.;
- 2022 Social Security Benefit Statements;
- 2022 VA Benefits Statements;
- 2022 State Interest and Dividends Tax Forms;
- Bank Statements – Full copy (**all pages**) of year-end statement for all checking and savings accounts;
- Statements for CD's, IRA's, 401K's, stocks and/or bonds, surrender value of life insurance policies money market, etc., (full copies); showing the value as of **December 31, 2022;**
- Property Tax Inventory Forms and property tax bills for real estate in any other city, town or state;
- Driver's license (if applicable) **OR** birth certificate;
- Documentation of any fuel, electric, rental, or any assistance from others
- A complete Copy of Trust, Trust Amendments, and Form PA-33, if the property is held in a Trust.

QUALIFIED APPLICANTS RECEIVE THE FOLLOWING EXEMPTION:

- 65 – 74 years of age are allowed up to \$80,000 assessed value deducted from total assessed value;
- 75 – 79 years of age are allowed up to \$131,000 assessed value deducted from total assessed value;
- 80+ years of age are allowed up to \$223,000 assessed value deducted from total assessed value.



CITY OF CONCORD

Elderly Exemption Application – Tax Year 2023

To be completed by owner seeking Tax Exemption, Per RSA 72:39a

Property Address: _____

Owner’s Name: _____ Owner’s Date of Birth: _____

Co-Owner/Spouse Name: _____ Co-Owner’s Date of Birth: _____

Married _____ Single _____ Widowed _____ Divorced _____

Email address: _____ Is it ok to communicate via email? Yes _____ No _____

Contact Telephone Number: _____ Is this your primary place of abode? Yes _____ No _____

Life Estate/Trust Name (if applicable): _____

(If property is owned by a Trust, a PA-33 must be completed with a full copy of Trust)

Is the property a multi-family home? Yes _____ No _____

Are you receiving a deduction or exemption from any other City or Town? Yes _____ No _____

INCOME INFORMATION for the period of January 1 to December 31, 2022

Please answer all questions; if any of the following categories do not apply, please write N/A.

Supporting documents must be submitted with this application; items in bold are examples of supporting documents and are not limited to the ones listed.

Table with 3 columns: Question, Owner, Co-Owner (Spouse). Rows include Social Security, VA Benefits, Wages/Salaries, Pensions, Interest Income, etc.

TOTAL 2022 INCOME \$ _____

OTHER 2022 RECEIVABLES:

- 1. Proceeds from sale of assets (home, stock, bonds, etc.) \$ _____
- 2. Business enterprise expenses & costs \$ _____
- 3. Life Insurance payments received \$ _____

CURRENT ASSET INFORMATION as of December 31, 2022. All items must be answered, therefore, **if any of the following categories do not apply, please write N/A.**

12. Do you own (individually, jointly, in common, fractional, etc.) any other real estate in Concord or anywhere else, including homes, land, manufactured homes, or time shares Yes _____ No _____
 If Yes, other Real Estate: _____
 (Street Address, City/Town/State) Market Value

(If applicable, please attach a copy of the final property tax bill for 2022)

13. Other Personal Property (a) _____
 Description Value
 (b) _____
 Description Value

14. Vehicle 1 Year: _____ Make: _____ Model: _____ Value: _____
 Vehicle 2 Year: _____ Make: _____ Model: _____ Value: _____
 Vehicle 3 Year: _____ Make: _____ Model: _____ Value: _____

**15. Please provide all pages of the statement showing the balance of each account as of December 31, 2022;
 For example: Statement dates: December 1 to December 31 or December 5 to January 4**

| Checking Acct # (last 4 digits) | Bank/Institution Name | Balance |
|---------------------------------|-----------------------|---------|
| | | |
| | | |
| | | |

| Savings Acct # (last 4 digits) | Bank/Institution Name | Balance |
|--------------------------------|-----------------------|---------|
| | | |
| | | |
| | | |

| CD Acct # (last 4 digits) | Bank/Institution Name | Balance |
|---------------------------|-----------------------|---------|
| | | |
| | | |
| | | |

| Money Market Acct # (last 4 digits) | Bank/Institution Name | Balance |
|-------------------------------------|-----------------------|---------|
| | | |
| | | |
| | | |

| IRA Acct # (last 4 digits) | Bank/Institution Name | Balance |
|----------------------------|-----------------------|---------|
| | | |
| | | |
| | | |

| Mutual Fund Acct # (last 4 digits) | Bank/Institution Name | Cash Out Value |
|------------------------------------|-----------------------|----------------|
| | | |
| | | |
| | | |

| Annuity Acct # (last 4 digits) | Bank/Institution Name | Cash Out Value |
|--------------------------------|-----------------------|----------------|
| | | |
| | | |
| | | |

| Stocks/Bonds Acct # (last 4 digits) | Bank/Institution Name | Cash Out Value |
|-------------------------------------|-----------------------|----------------|
| | | |
| | | |
| | | |

| Life Insurance Policy # (last 4 digits) | Insurance Co/Institution Name | Cash Out Value |
|---|-------------------------------|----------------|
| | | |
| | | |
| | | |

16. Other Assets (Explain): _____ Value _____

Assets disclosed by the applicant on this application will be verified through all resources available to the City of Concord Assessing Department.

TOTAL CURRENT ASSETS \$ _____

17. Did you file an income tax return for 2022? Yes _____ No _____

If yes, a copy needs to be submitted with your application.

18. Have you filed a 2022 State of NH Interest and Dividend tax form? Yes _____ No _____

I/We, the undersigned, agree to repay the City of Concord, NH, for any exemption procured through willful misrepresentation. Misrepresentation or omission of information may result in denial of exemption from the City of Concord, NH.

Any change in household circumstances (income or assets) must be reported to the Assessor's Office within 30 days. Failure to do so may result in suspension of assistance. I/We swear, under penalty of perjury, and certify that the information provided in the application, including income and asset statements, is true to the best of my/our knowledge.

My/Our signature(s) below constitute(s) the granting of my/our authority for the City of Concord, NH, to obtain verification and/or proof from all sources concerning my/our household's circumstances.

 Owner's Signature Date Co-Owner's Signature Date

RETURN FINANCIALS AFTER REVIEW

SHRED FINANCIALS