

CAPITAL IMPROVEMENT PROGRAM

City of Concord, New Hampshire

**Ratios of Long Term Debt Outstanding and Legal Debt Limits
Last Ten Fiscal Years**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Base Value for Debt Limits (1)	\$ 2,576,583,000	\$ 2,938,724,000	\$ 3,270,961,000	\$ 3,695,730,000	\$ 4,007,515,023	\$ 4,286,124,163	\$ 4,436,535,484	\$ 4,390,660,275	\$ 4,020,634,140	\$ 3,851,394,810
Legal Debt Limits (% of Base Value)										
General - 1.75% thru 1998, 3% 1999 on (2)	\$ 77,297,490	\$ 88,161,720	\$ 98,128,830	\$ 110,871,900	\$ 120,225,451	\$ 128,583,725	\$ 133,096,065	\$ 131,719,808	\$ 120,619,024	\$ 115,541,844
Water - 10% (2)	257,658,300	293,872,400	327,096,100	369,573,000	400,751,502	428,612,416	443,653,548	439,066,028	402,063,414	385,139,481
Issued Debt at June 30										
Total Issued Debt at June 30	\$ 50,335,000	\$ 44,606,000	\$ 48,973,000	\$ 47,370,000	\$ 61,766,516	\$ 74,127,970	\$ 66,311,626	\$ 68,036,092	\$ 66,429,838	\$ 66,632,593
Less Water Fund	(13,146,000)	(11,792,000)	(13,912,000)	(12,676,000)	(13,056,546)	(11,760,598)	(10,305,044)	(11,855,335)	(11,435,119)	(11,768,711)
Less Sewer Fund (3)	(9,621,000)	(8,150,000)	(8,166,000)	(7,418,000)	(8,673,880)	(15,811,823)	(14,367,749)	(14,707,852)	(15,519,027)	(14,350,763)
Less Tax Increment Debt (3)	(4,640,000)	(4,295,000)	(3,950,000)	(3,605,000)	(13,421,000)	(12,975,000)	(12,280,000)	(11,570,000)	(10,899,000)	(10,130,000)
Less Landfill Debt (3)	(2,595,000)	(2,392,000)	(2,187,000)	(1,981,000)	(1,769,946)	(1,560,291)	(1,621,196)	(1,375,948)	(1,136,332)	(900,425)
Authorized Unissued at June 30										
Total Authorized Unissued Debt at June 30	6,239,000	9,516,000	12,710,000	26,681,000	11,839,672	5,167,672	14,161,972	9,008,972	7,850,672	5,367,672
Less Golf Fund	-	-	-	-	-	-	-	-	-	(80,000)
Less Arena Fund	-	-	-	-	-	-	-	-	-	(475,000)
Less Water Fund	(50,000)	(1,325,000)	-	-	-	(1,150,000)	(3,017,000)	(1,130,500)	(697,000)	(175,000)
Less Sewer Fund (3)	(4,600,000)	(5,270,000)	(8,780,000)	(8,705,000)	(387,672)	(117,672)	(2,570,672)	(1,390,672)	(392,672)	(552,672)
Less Tax Increment Debt (3)	-	-	-	-	-	-	-	-	(285,000)	(285,000)
Total Debt Subject to general limit	\$ 21,922,000	\$ 20,898,000	\$ 24,688,000	\$ 39,666,000	\$ 36,097,144	\$ 35,920,258	\$ 36,311,937	\$ 35,014,759	\$ 33,916,360	\$ 33,282,694
Legal Debt Margin										
General	\$ 55,375,490	\$ 67,263,720	\$ 73,440,830	\$ 71,205,900	\$ 84,128,307	\$ 92,663,467	\$ 96,784,128	\$ 96,705,049	\$ 86,702,664	\$ 82,259,150
Water Fund	\$ 244,462,300	\$ 280,755,400	\$ 313,184,100	\$ 356,897,000	\$ 387,694,956	\$ 415,701,818	\$ 430,331,504	\$ 426,080,193	\$ 389,931,295	\$ 373,195,770
% of Legal Debt Limits Used										
General	28.4%	23.7%	25.2%	35.8%	30.0%	27.9%	27.3%	26.6%	28.1%	28.8%
Water Fund	5.1%	4.0%	4.3%	3.4%	3.3%	2.7%	2.3%	2.7%	2.8%	3.1%

Data Source
Audited Financial Statements

- Notes:
 (1) Base Value for Debt Limits computed by the NH Department of Revenue Administration
 (2) Legal debt limit percentage rates set by NH State statute
 (3) Debt exempt from Debt limits consists of Landfills, Tax Increment Financing and Sewer debt.