

City of Concord
Trustees of Trust Fund Meeting

Minutes of November 24, 2025 Meeting

Meeting was called to order at 2:00pm at City Hall, 41 Green Street, Concord.

In attendance: Trustee Joseph Kwasnik; Trustee Susan Dunton, Chelsey Michalski with City of Concord

Excused: Trustee Sabrina Beavens

The FY25 MS-9 and MS-10 were distributed for review and approval along with supporting information related to the City's Capital Reserve accounts. Trustee Joe Kwasnik questioned if similar supporting information will be provided at future meetings to assist the trustees in affirming all transfers are done accurately. Chelsey confirmed this will be done for future meetings and asked if there were any questions regarding the 2025 reports provided. Seeing no questions, Sue Dunton made a motion to accept the 2025 MS-9 report as presented, seconded by Joe Kwasnik, all in favor. Next, Joe made a motion to accept the 2025 MS-10 report as presented, seconded by Susan, all in favor. Chelsey will submit both reports to the NH DOJ and DRA. Joe also announced that this would be his last meeting as he is moving out of Concord in a few weeks. We will discuss this vacancy at the January meeting.

Meeting adjourned at 2:09pm.

Respectfully Submitted,

Chelsey Michalski – Trustee Secretary