

CONCORD HOUSING & REDEVELOPMENT
Board of Commissioners
Regular Monthly Minutes
December 5th, 2012

The Concord Housing & Redevelopment's Board of Commissioners met December 5th, 2012 at 23 Green Street Concord, NH 03301.

- I.** Chairperson Ari Pollack called the meeting to order at 8:01am and asked for roll call. The response:

PRESENT	ABSENT
Commissioner Pollack	
Commissioner Fowler	
Commissioner Madden	
Commissioner Burger	
Commissioner Rounds	

Also present at the meeting were Housing Authority Staff; John Hoyt Executive Director, Craig Dunning, Special Projects, and Heather Sargent, Director of Administration.

- II.** The Chair called for a motion on the November 7th, 2012 meeting minutes. Commissioner Rounds moved the motion and Commissioner Fowler seconded it. All were in favor and the motion passed unanimously.
- III.** The Chair then called for a review of General Correspondence. Mr. Hoyt presented an assortment of marketing documents that Eastlantic had produced including an electronic holiday card and inserts for the Union Leader and Business Review magazine. There was no further correspondence so the period was declared closed.
- IV.** The Chair then opened the floor for public comment. There was no one from the public present and the period was declared closed.
- V.** The Chair then called attention to the Old Business portion of the agenda:
- 1. 5-9 North Main Street**
Mr. Hoyt reported that the Real Estate agent approached the owner regarding a lower offer. The owner's position is to wait through the winter before considering a reduction. Commissioner Fowler added that he had gone to see the property and only 1600 square feet of it is not in use. Commissioner Pollack remarked that if the price was lower the tenants and the space would be desirable. There was no action to take at this time.

2. Other

Mr. Hoyt reported that the Alosa owned property on the corner of Storrs Street and South Main dropped their price down \$600,000 to \$1 million, but still remains too high. Commissioner Pollack hoped that this reduction will encourage other high-priced properties in the area to follow suit.

Mr. Hoyt informed the Board that Concord Royal Gardens had been purchased by Wishcamper Companies, Inc. who has indicated that they will be keeping it affordable housing.

Mr. Hoyt confirmed that all CH&R accounts will be switched from TD Bank to Merrimack County Savings Bank. This is mostly due to the fact that TD Bank will not sign the HUD mandated depository agreement.

There was no other Old Business to be discussed and the period was declared closed.

VI. The Chair then called attention to the New Business portion of the agenda:

1. Heather Sargent, Director of Administration

Ms. Sargent shared with the Board her job responsibilities and challenges. Specifically, issues with the population at the high rise buildings was discussed as well as the never ending need for very low income housing.

2. Audit Update

Mr. Hoyt indicated that final audit reports for the Development Corp., Pitman Place, Parmenter Place and Lee Ave. should be in by December 31st. He plans to present all the reports at one time however all indications point to things operating as they should be.

There was no other New Business to be discussed and the period was declared closed.

Commissioner Pollack asked for a motion to adjourn. Commissioner Madden moved the motion and Commissioner Rounds seconded the meeting be adjourned. The motion to adjourn was passed unanimously and the meeting was declared over at 9 am.