

Fiscal Year 2020 Budget

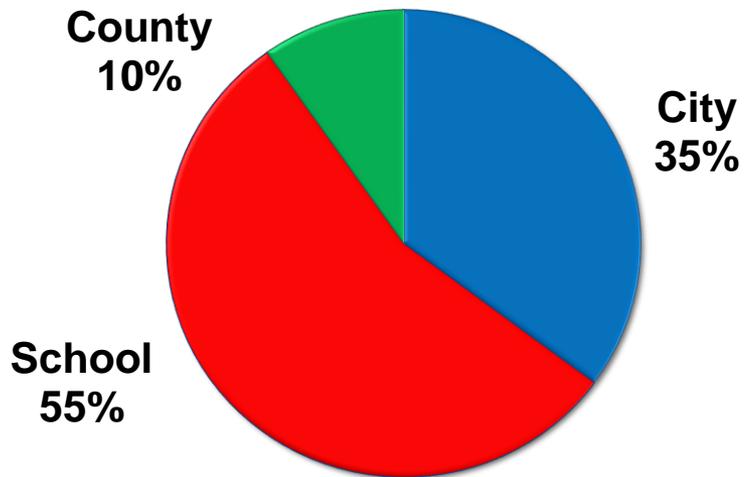
May 20, 2019

www.Concordnh.gov

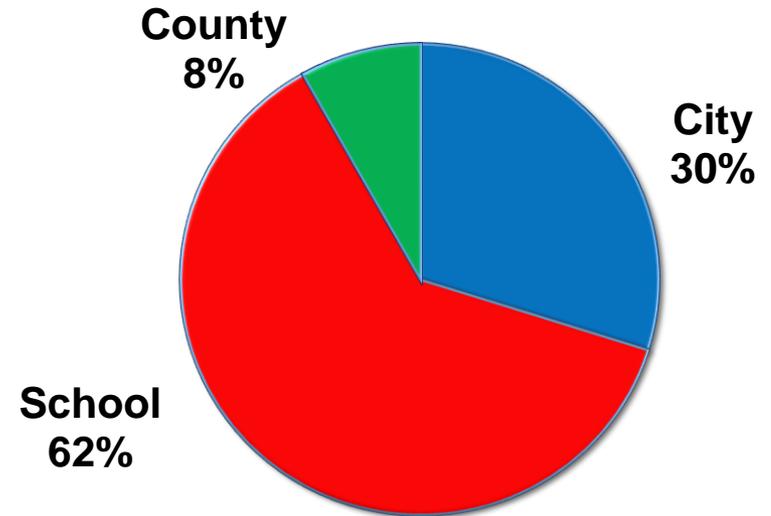


City of Concord Property Taxes

Concord

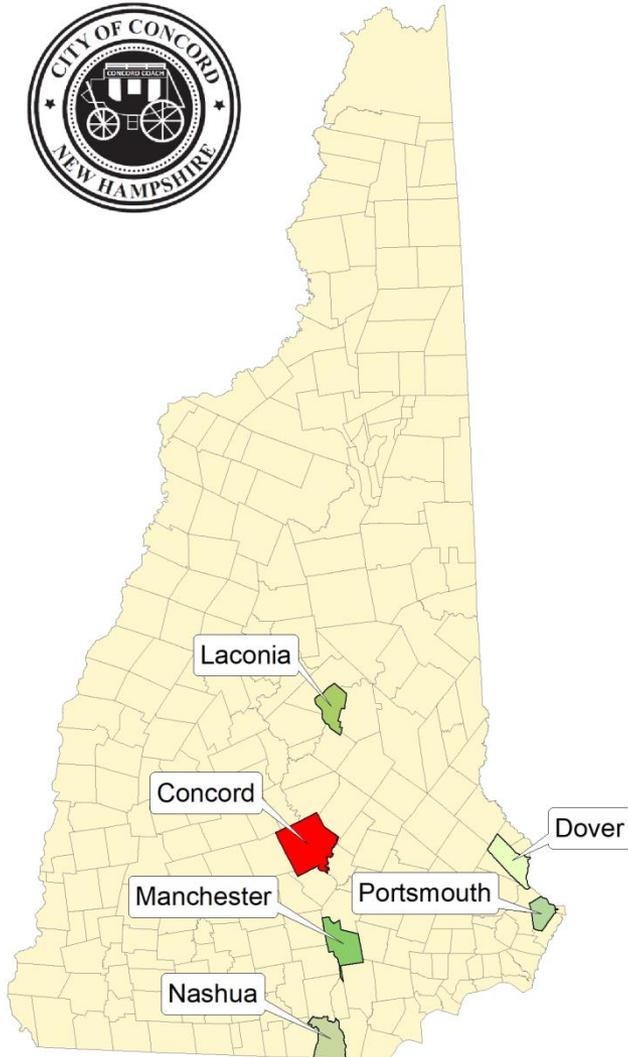


Penacook



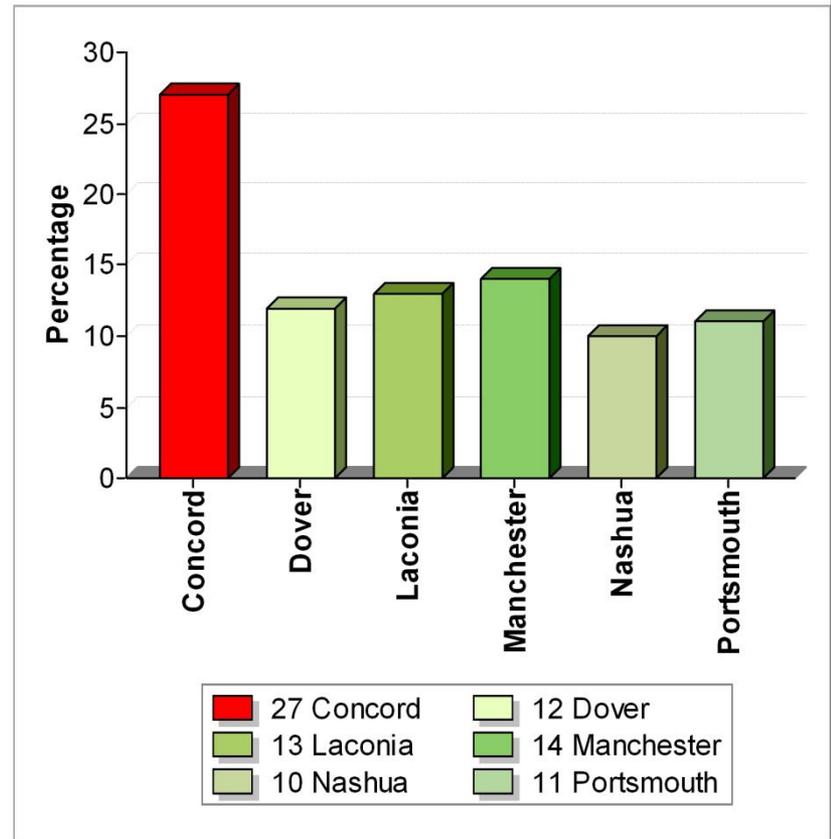
City Financials

- S & P Bond Rating = AA+
- 11th Consecutive Balanced Budget
- January Bond Sale = 2.7%
- Certificate of Achievement for Excellence in Financial Reporting – 24th year
- Certificate of Recognition for Budget Preparation – 4th year



Percent Value Tax Exempt Comparable Cities In New Hampshire

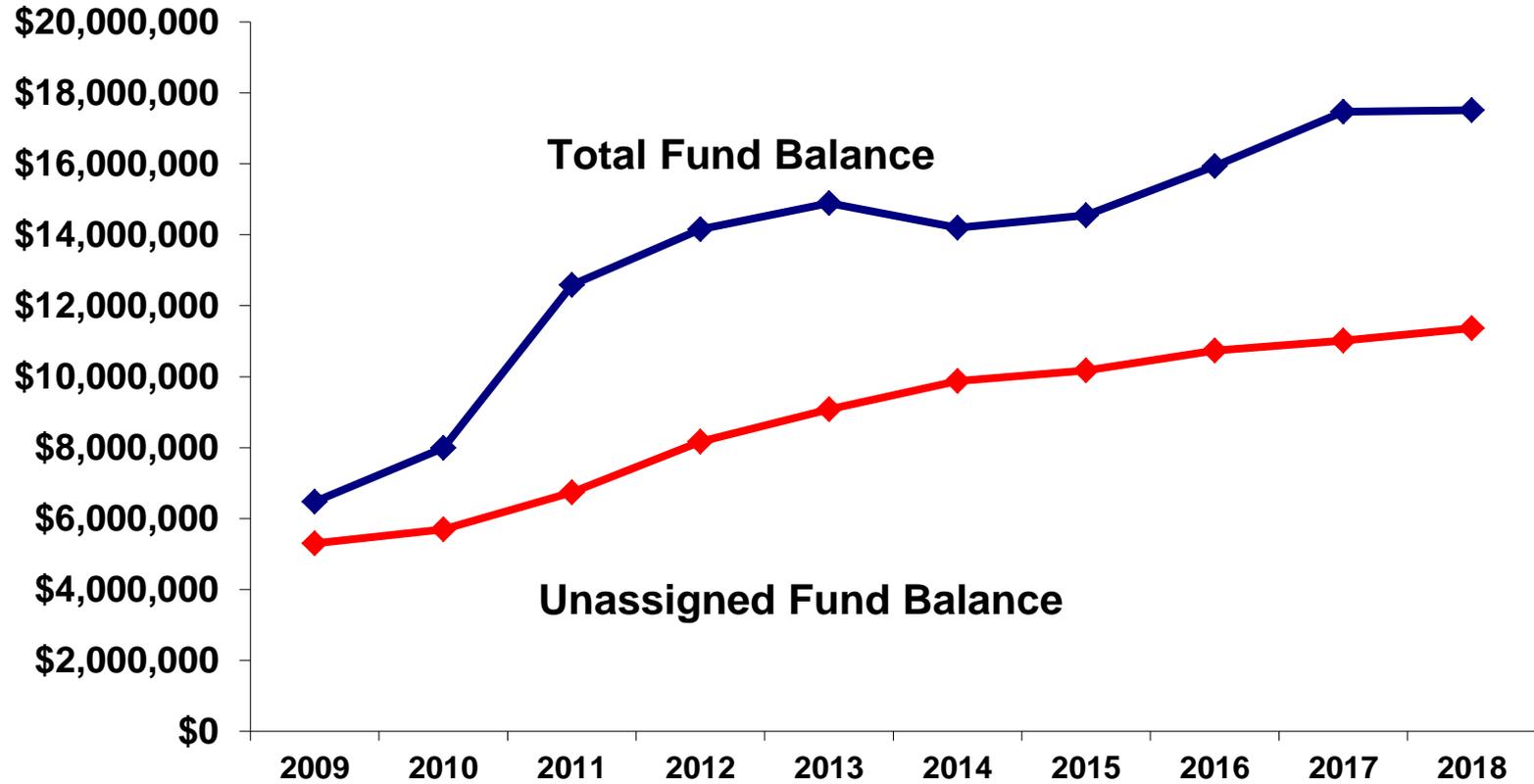
Printed: May 2019



*City of Concord, New Hampshire
Engineering Services Division*

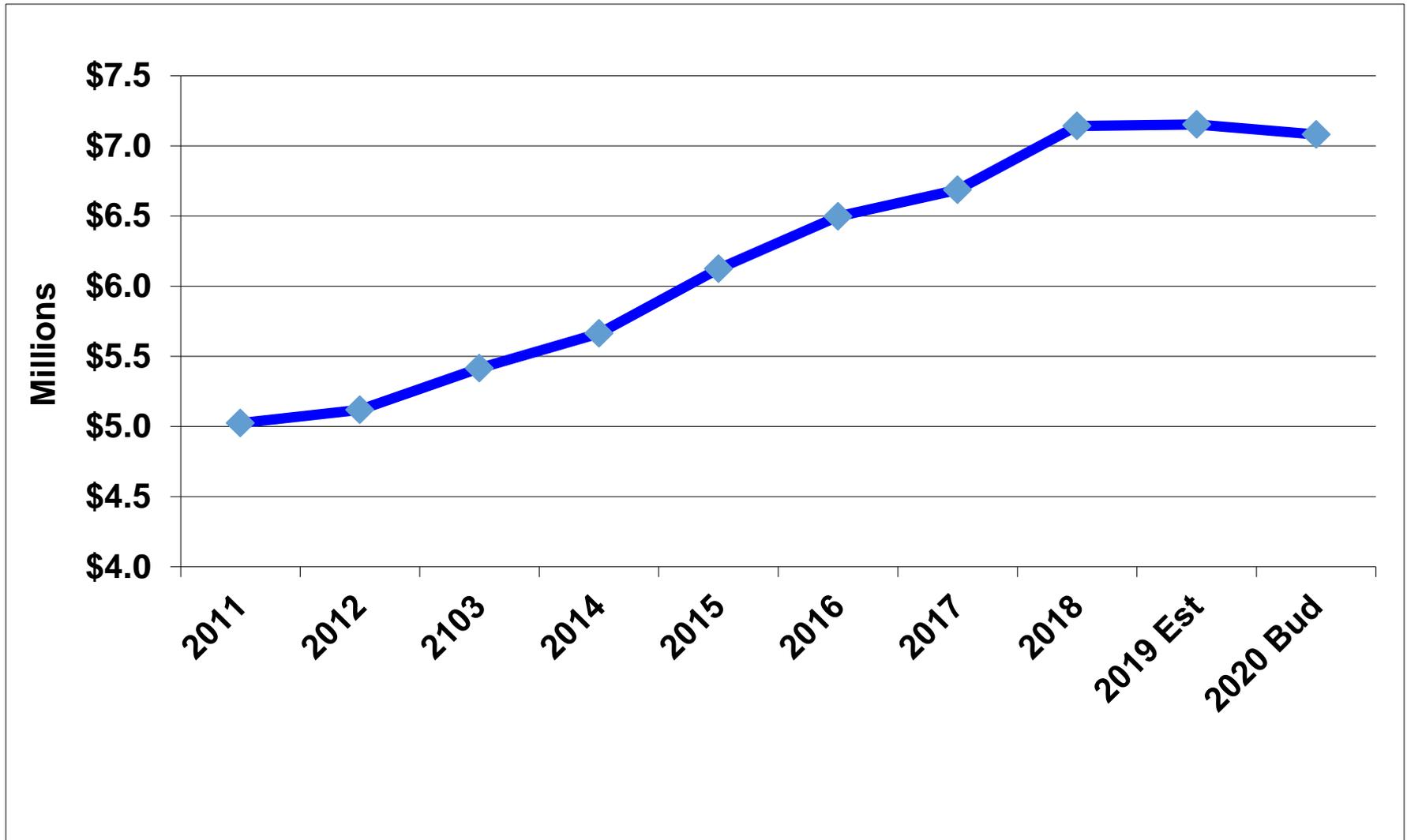
Total Fund Balance & Unassigned Fund Balance

2009 – 2018 Actuals



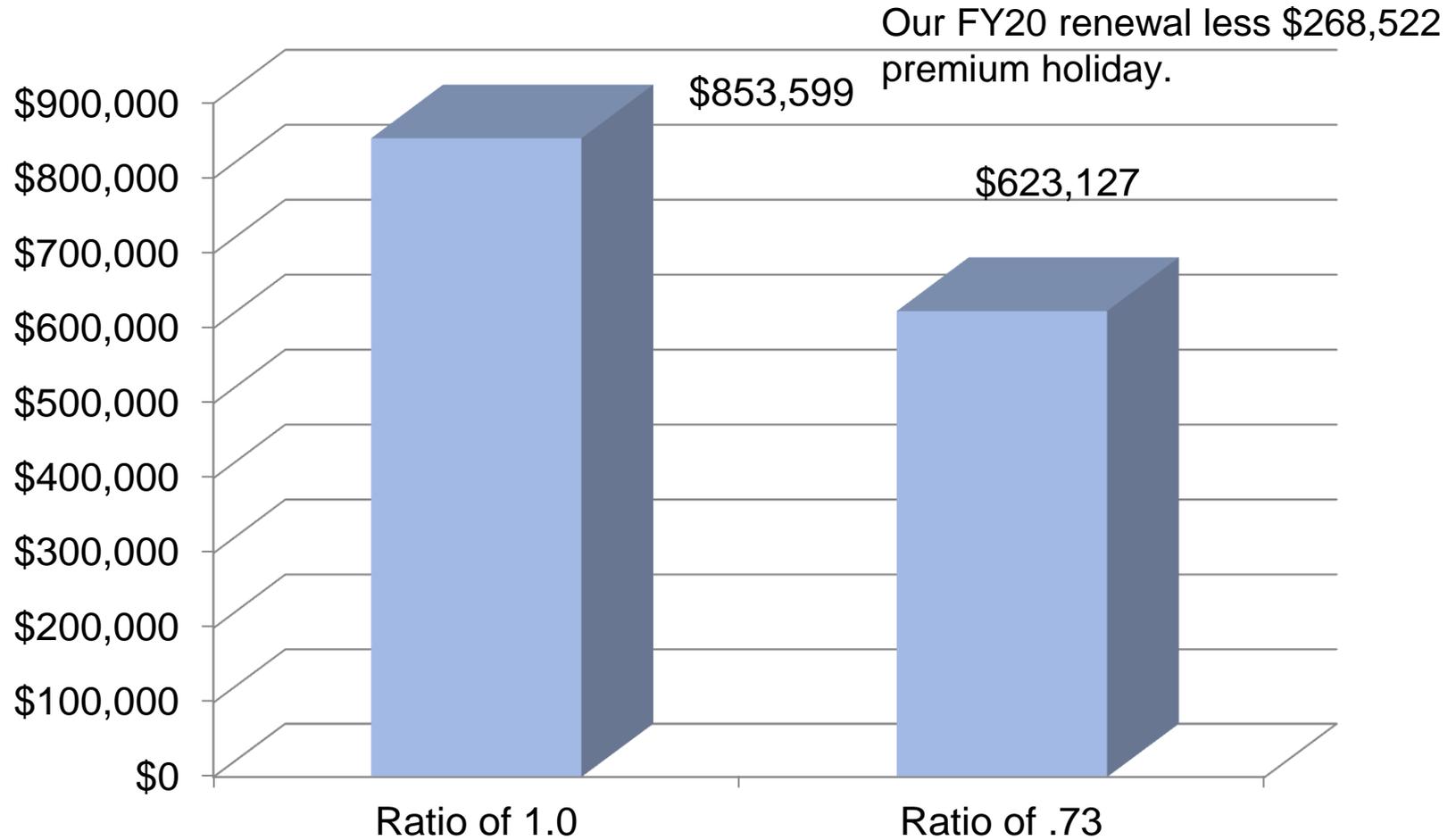
Motor Vehicle Registration Revenue

Fiscal Years 2011 - 2020



Worker's Compensation Costs

Fiscal Year 2020



FY 2020 BUDGET

FY 2020 Proposed Appropriations

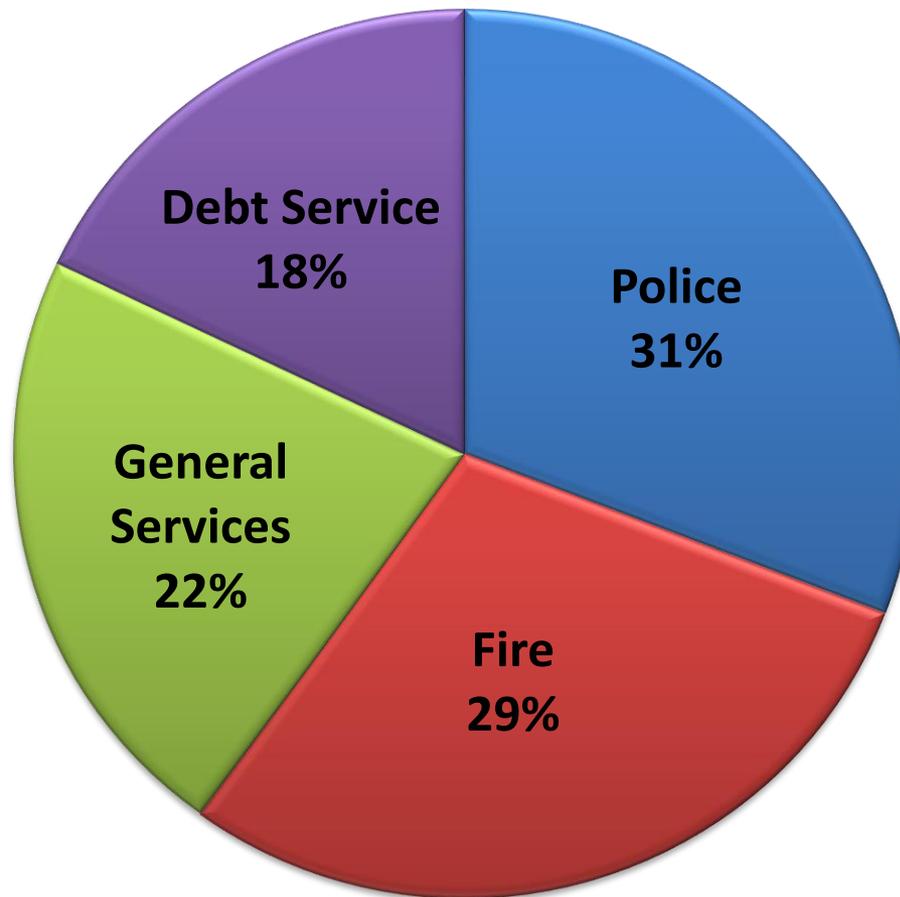
Budget Fund	FY 2020 Proposed
General Fund Operating	\$66,502,857
Parking – Special Revenue	\$2,924,555
Airport – Special Revenue	\$444,765
Engineering & Conservation – Special Revenue	\$465,600
Beaver Meadow Golf Course – Special Revenue	\$1,092,044
Arena – Special Revenue	\$647,896
Solid Waste – Special Revenue	\$4,539,339
Wastewater - Enterprise	\$8,589,632
Water - Enterprise	\$6,344,245
Capital Projects	\$15,382,057
Tax Increment Financing	\$1,380,508
GRAND TOTAL OPERATING & CAPITAL	\$108,313,498

Recommended Municipal Tax Rate Increase 1.92%

- \$942,000 for Compensation Adjustments = 2.24%
- \$354,000 in Additional Debt Service = 0.84%
- \$105,000 Additional ¼% Neighborhood Paving = 0.25%
- -\$365,000 Health Insurance & Benefits Savings = -0.87%
- -\$64,000 Retirement Cost Savings = -0.15%

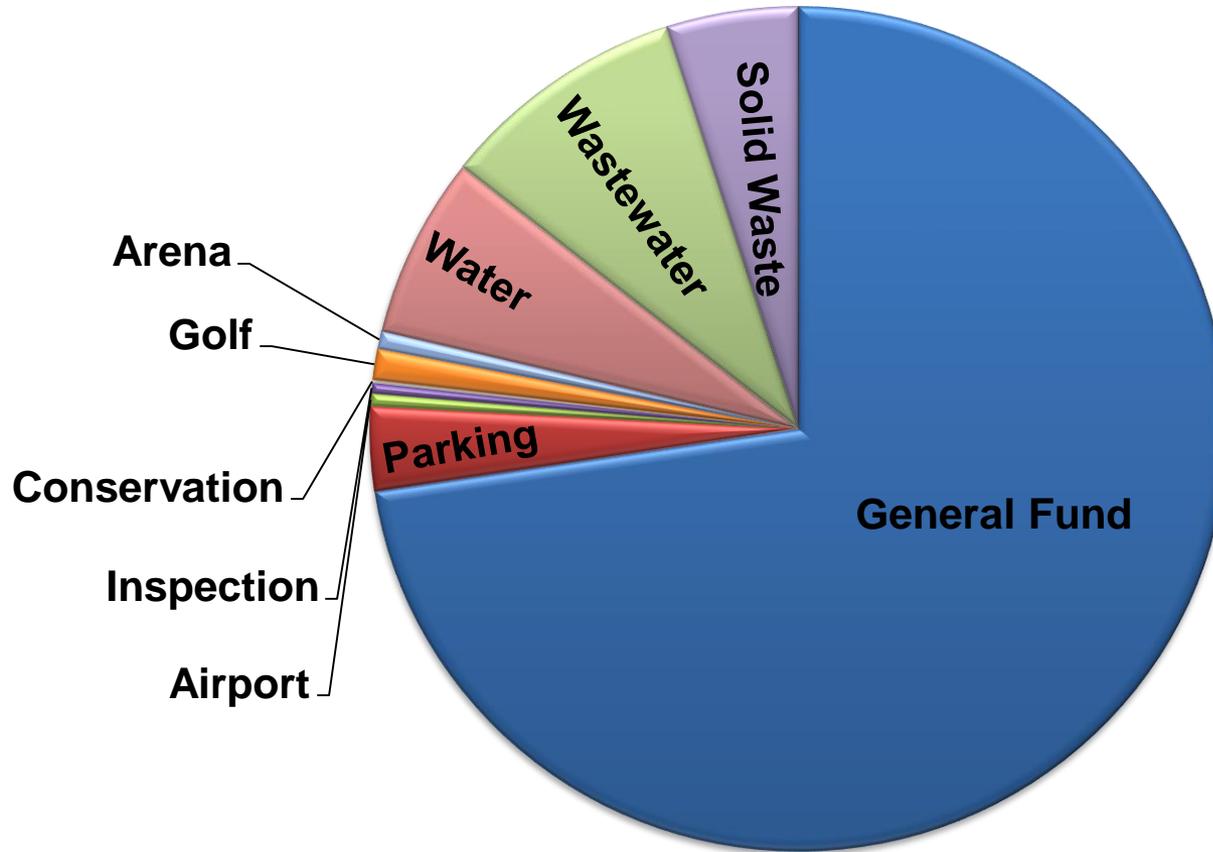
FY 2020 Debt Service Amounts

What do property taxes pay for?



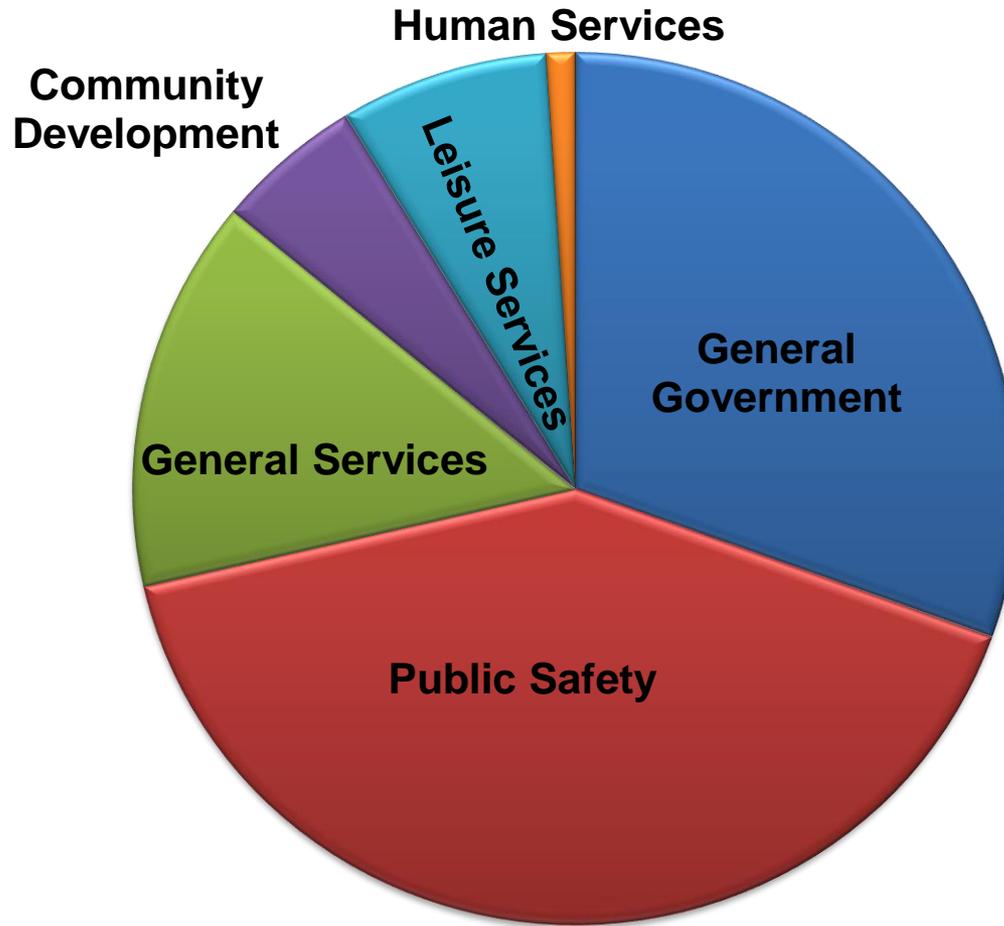
All Funds Appropriations

Fiscal Year 2020



General Fund Operating Budget

Fiscal Year 2020



Police Department

Operating Highlights:

- \$0 in Managed Attrition
- Ammunition \$6,300
- Covert Communications Equipment \$5,100
- Plausawa Hill Tower Rental \$8,300
- Merrimack Valley Middle School – Resource Officer \$26,500 (Net)
- Taser Equipment \$8,000

Police Department

Capital Highlights:

- Vehicle Replacements \$260,000
- Replace Mobile Radios \$25,000
- Firearms Range Improvements \$60,000
- Radio & Telephone Recording System Replacement \$50,000

Overall Operating FY19 Budget to FY20 Budget:
Up 1.9% or \$233,100

Fire Department

Operating:

- AirVac Filters for Stations \$9,100
- New Fire Training Facility O&M \$5,400

Fire Department

Capital Highlights:

- Opticom Replacement \$15,000
- Fire Alarm Infrastructure Replacement \$135,000
- Firefighting Personal Protective Replacement \$25,000

Overall Operating FY19 Budget to FY20 Budget:
Up 0.5% or \$70,700

General Services Department

Highlights:

- Managed Attrition (\$40,000)
- Concrete Sidewalk Sealing \$7,500
- Street Tree Planting \$13,000
- Downtown Squares \$40,000
- Swimming Pool Equipment \$56,200
- Vehicle Repair – Parts & Supplies \$40,000

Overall Operating FY19 Budget to FY20 Budget:
Up 1.7% or \$160,900

Community Development Department

Highlights include:

- Solar RFP Consultant Services \$7,000
- Street Excavation Fees (Transfer Out) \$130,000
- Two Engineering positions eliminated through attrition

Overall Operating FY19 Budget to FY20 Budget:
Up 3.5% or \$119,900

Library Department

Highlights include:

- Replacing a Circulation Pump \$15,000

Overall Operating FY19 Budget to FY20 Budget:
Down 1.3% or \$23,400

Parks & Recreation Department

Highlights:

- Skate House Building at White Park
 - Operating Appropriations \$63,700
 - Operating Revenues \$64,000
- Increased Overtime for Parks Maintenance \$19,000

Overall Operating FY19 Budget to FY20 Budget:
Up 0.3% or \$10,600

Human Services Department

Overall Operating FY19 Budget to FY20 Budget:
Down 1.7% or \$11,800

Note that \$30,000 is in the budget for operating costs of the Coalition to End Homelessness in General Overhead.

Support for Social Services Agencies

- Overall funding is recommended at \$341,800
- Funding is sustained for Concord Area Transit services and the Community Action Program
- Funding is sustained for agencies providing shelter for the homeless, and rape and domestic violence victims
- Funding is sustained for the Penacook Community Center

Water Enterprise Fund

- Recommendation to maintain current rate
- Rate Structure Study is underway
- FY19 was budgeted for a \$127,500 loss; estimated loss is \$119,000
- FY20 is budgeted for a \$55,800 loss

- Significant working capital reserves remain in place

Wastewater Enterprise Fund

- 7% rate increase is recommended
- Rate Structure Study is underway
- FY19 was budgeted for a \$761,700 loss; estimated loss is \$1,098,000
- FY20 is budgeted for a loss of \$889,100

- Sufficient working capital reserves remain in place

Solid Waste Special Revenue Fund

- No recommended change in pricing for the PAYT system or containerized service
- FY19 was budgeted for a \$14,900 gain; estimated gain is \$69,400
- FY19 is budgeted for a \$80,800 loss
- Sufficient working capital reserves remain in place

Parking Special Revenue Fund

- FY19 was budgeted for a \$55,800 loss; estimated gain is \$463,600
- Parking penalties are \$105,000 less than budgeted
- One time sale of property for \$145,000
- Compensation & Benefits are \$130,000 less than budgeted
- FY20 is budgeted for a \$124,800 gain

Golf Special Revenue Fund

- FY19 was budgeted for a \$50,300 loss; estimated loss is \$116,500
- FY20 this fund is now a Special Revenue Fund
- There is a request for a transfer in from the General Fund of \$50,300
- There will be a future request to forgive the \$116,500 to balance the account

Arena Special Revenue Fund

- FY19 was budgeted for a \$62,900 loss; estimated gain is \$4,600
- FY20 is budgeted for a \$18,300 gain
- Sufficient working capital reserves are in place

Airport Special Revenue Fund

- FY19 was budgeted for a \$80,700 loss; estimated loss is \$66,600
- FY20 is budgeted for a \$82,400 loss
- Significant working capital reserves are in place through 2022

CAPITAL IMPROVEMENT PROGRAM

Enhanced Annual Road Program

CIP #78

\$2,050,000

Additional funding
from 1/4% tax rate
increase

Highway Reserve
Fund



Hall Street Waste Water Treatment Plant

CIP #104
\$745,700

Primary Clarifier,
Motor Control
Centers, Asset
Management
Evaluation &
Sludge
Stabilization
Review

Waste Water Fund



Penacook Waste Water Treatment Plant

CIP #466
\$360,000

Valve
Replacements,
Concrete Repairs
and Exterior
lighting Upgrades

Waste Water
Fund



Storm Water Improvements

CIP #83

\$300,000

Culvert
Replacement on
Alder Creek

General Fund



Storm Water Improvements

CIP #571

\$500,000

I-393/Horseshoe
Pond Drainage
Improvements

General Fund



Bridges

CIP #361

\$200,000

Hooksett Turnpike
Bridge Replacement
(90/10 State Match)

CIP#498

\$200,000

Birchdale Road
Bridge Replacement
(90/10 State Match)

General Fund



Bridges

CIP #588

\$1,332,000

Loudon Road Bridge
Improvement
Project (80/20 State
Match)

General Fund



Water Plant Improvements

CIP # 88

\$4,280,000

Replacement of
Pump Station # 4

Water Fund



GSD Vehicle Replacement

CIP #121

\$985,000

\$700,000 GO Bonds

\$190,000 Sewer Bonds

\$95,000 Water Bonds



Fire Department Vehicle Replacement

CIP #4

\$105,600

Replace Forestry 7

Purchase Off Road
Utility Vehicle



Fire Dispatch Equipment

CIP #305

\$265,800

Radio & Dispatch
Replacement

General Fund



Fire Dispatch Equipment

CIP #305

Radio & Dispatch
Replacement



Fire Dispatch Equipment

CIP #305

Radio & Dispatch
Replacement



Blossom Hill Cemetery

CIP #587

\$60,000

Roadway Paving
Phase III of VI

General Fund



Information Technology

CIP #2

\$251,000

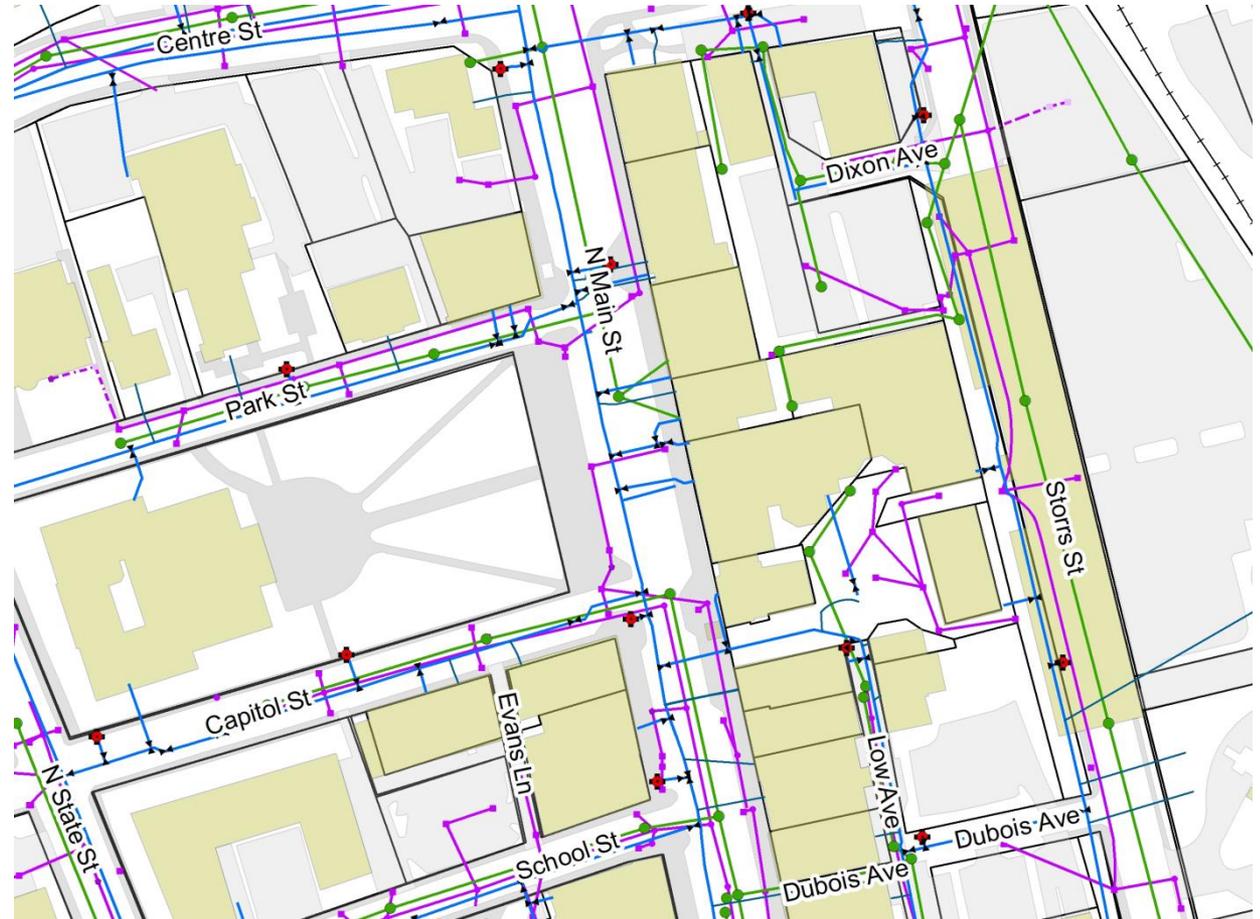
Hardware, Servers,
Printer Replacement

CIP #297

\$239,000

10 Year Mapping
Update, GIS Tax
Map & Layer

General Fund



Public Building Renovations

CIP #323

COMF \$420,000

Salt Shed Repairs,
Rubber Floor
Replacement, &
Lighting
Improvements

General Fund
Sewer Fund
Water Fund



Public Building Renovations

CIP #65

City Hall
Complex

\$180,000

Renovations

General Fund



Beaver Meadow Golf Course

CIP #107

\$130,000

Club House
Renovations

CIP #235

#310,000

Irrigations System
Improvements

General Fund



Concord Municipal Airport

CIP # 75

\$155,000

Hangar 3 Repairs
Airport GO Bonds

CIP #77

\$250,000

Plow Truck & De-
Icing Equipment

Fed/State/Airport



Concord Municipal Airport

CIP # 619
\$315,600

Equipment,
Signage,
Pavement,
Gates & Lights

Federal/Airport



City Parks

CIP #51, #55,
#56, #359, &
#515

\$305,000

Repairs &
Refurbishment
Throughout City &
Equipment

General Fund
Bonds

Multi-Purpose Building at White Park



Parking

CIP #403,
#432, #433,
#529, & #595

\$1,741,000

Parking Bonds

General Close-
Out



MRGT & Penacook Riverfront Parks

CIP #543

\$23,972

Close out/Impact
Fees

#567

\$50,000

PVTIF



Hoit Road & Whitney Road

CIP #30

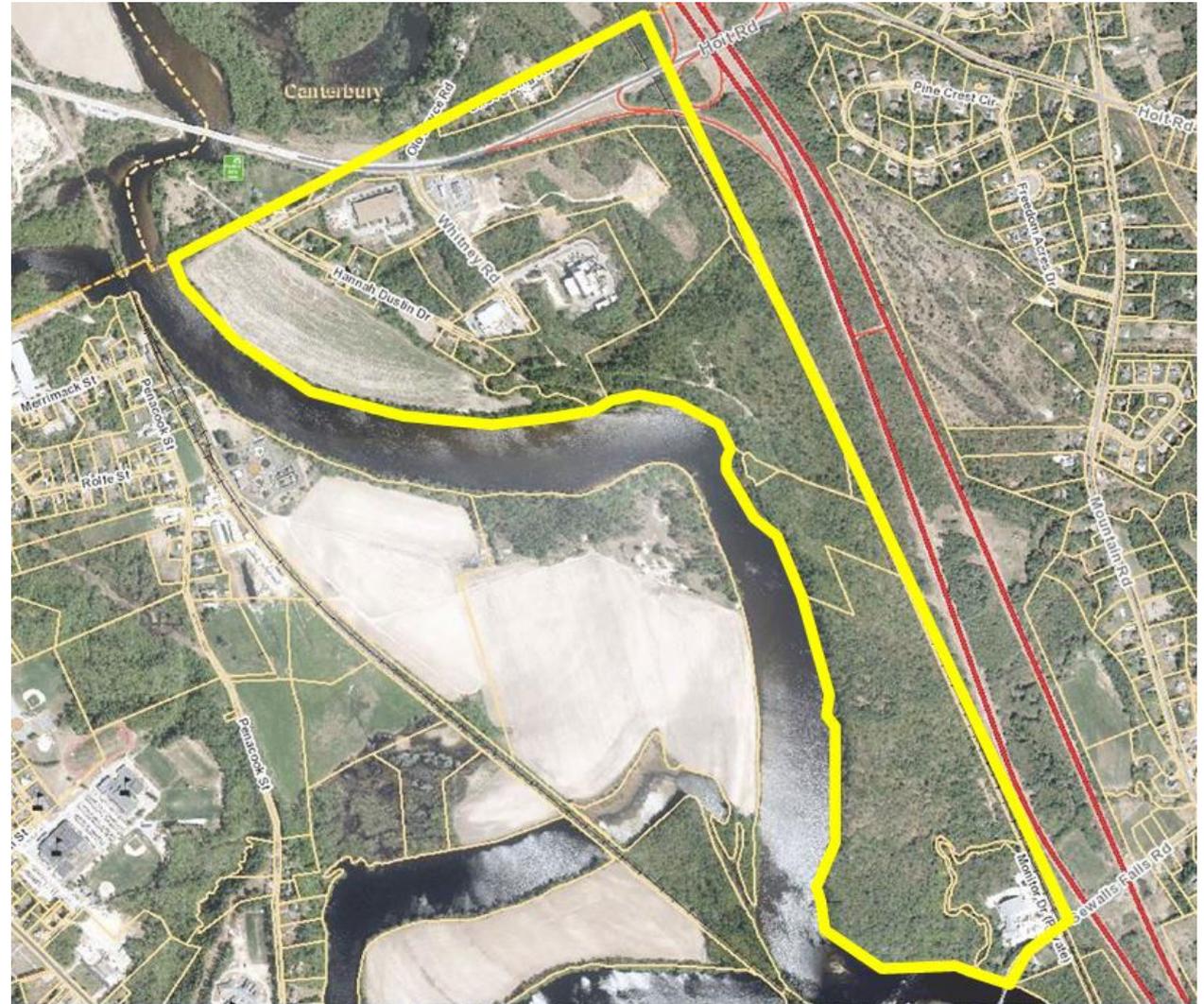
\$100,000

Conceptual
Intersection Design
using Impact Fees

CIP #502

\$52,700

Survey work for
potential roadway
using Impact Fees



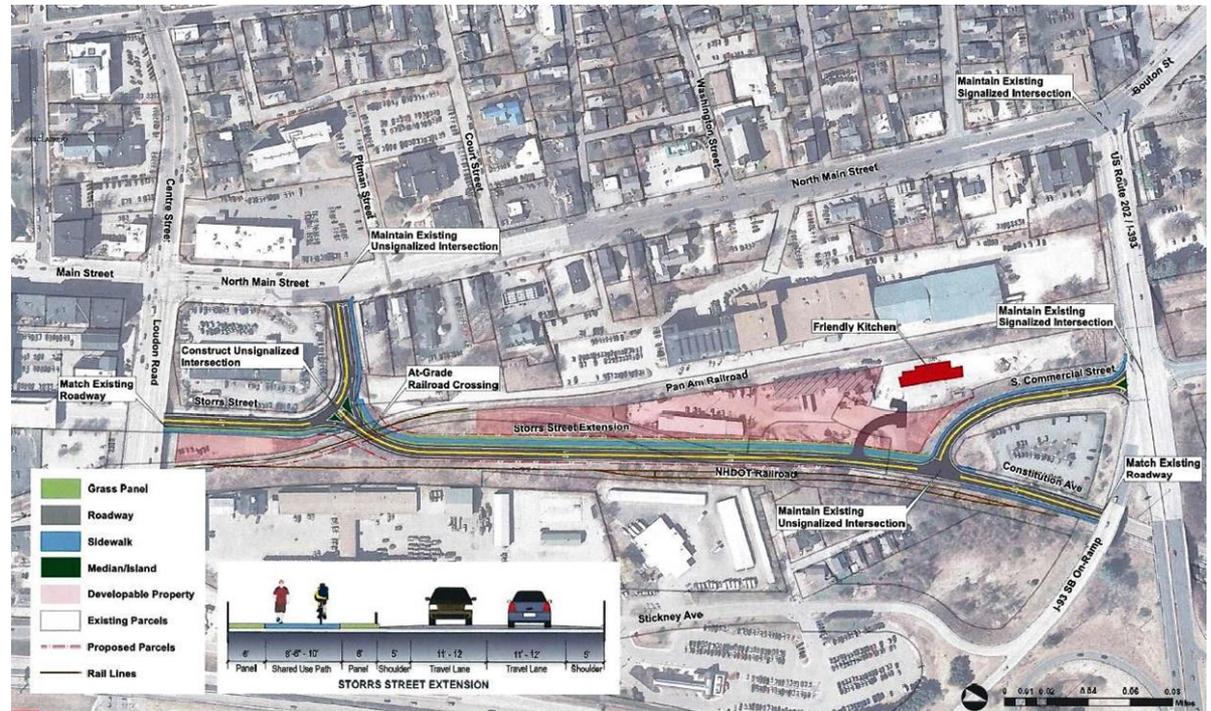
Storrs Street North

CIP #18

\$650,000

Design & Permitting

NEOCTIF Funds



Conclusion

- Recommended Balanced Budget
 - Responsible Spending
 - Strong Cost Management Practices
 - Data Driven Decision Making
 - Proactive Fiscal Management & Long-Term Planning
-
- 1.92% Recommended Tax Rate Increase
 - \$500,000 Reduced General Fund Capital Budget

Fiscal Year 2020 Budget

May 20, 2019

www.Concordnh.gov

