

**Financial Inter-relationship Between Parking Fund & General Fund
7/25/2016**

<u>Parking Fund Support of General Fund</u>	<u>FY2016</u>	<u>Cash / In-kind</u>	<u>Notes</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>
1 Overhead / Administrative Payment	\$96,150	Cash		\$96,150	\$99,035	\$102,006
2 Rent & Utilities @ Police Station	\$0	Not Charged		\$0	\$13,553	\$13,846
3 Administrative Specialist Support (Cannon)	\$58,969	Cash	Bottomley Cannon	\$58,969	\$31,280	\$32,218
4 GSD Administrative Fee	\$9,480	Cash		\$9,480	\$0	\$0
5 GSD Labor (for Part-Time Coverage)	\$85,998	Cash		\$87,407	\$0	\$0
6 Downtown Snow Removal Payment	\$58,200	Cash		\$58,200	\$59,946	\$61,744
7 Property Taxes (City, School, County, State)	\$170,295	Cash	FY17 \$133,439 paid directly by City. Rest PRM & Brady Sullivan directly	\$175,404	\$145,805	\$148,818
8 Non-meter Ticket Revenues	\$100,000	Cash		\$100,000	\$0	\$0
9 Snow Removal - Surface Lots (City Hall, Library, Police, + Prince Street R-O-W)	\$7,089	Cash	76 Spaces (Employees & Official Vehicles)	\$10,608	\$0	\$0
10 Snow Removal - State Street (Firehouse) Garage	\$2,614	Cash		\$2,693	\$0	\$0
11 Snow Removal - Storrs Street (Capital Commons) Garage	\$83	Cash	3 spaces Downtown Services Employees	\$85	\$0	\$0
12 Snow Removal - 10 Prince Street	\$864	Cash	Engineering Division Vehicles	\$890	\$0	\$0
13 Snow Removal - Riverfront Park Lot	\$3,024	Cash	A City Park	\$3,115	\$0	\$0
14 Snow Removal - Prince Street ROW	\$1,000	Cash	Part of City Hall Lot contract	Incl. Above	\$0	\$0
15 Snow Removal - Railroad Ave	\$1,728	Cash	Part of Capital Commons Garage contract	\$1,780	\$0	\$0
16 Free Employee Parking / City Vehicle Parking - Firehouse Garage	\$63,684	In-kind	61 Spaces	\$63,684	\$63,684	\$63,684
17 Free Employee Parking / City Vehicle Parking - City Hall Lot	\$21,261	In-kind	23 Spaces; 66% Utilization. Presumes metered.	\$21,261	\$21,261	\$21,261
18 Free Employee Parking / City Vehicle Parking - Library Lot	\$6,835	In-kind	8 Spaces; 61% Utilization.	\$6,835	\$6,835	\$6,835
19 Free Employee Parking / City Vehicle Parking - Police Lot	\$46,980	In-kind	45 Spaces. Presumes Lease.	\$46,980	\$46,980	\$46,980
20 Downtown Services Team - Loss of 3 Spaces in Capital Commons for Equipment Storage	\$4,032	In-kind	3 Covered Spaces	\$0	\$0	\$0
21 Downtown Services Team - Loss of 2 Spaces in Hills Ave Lot for Office Trailer	\$1,114	In-kind	2 Uncovered Meter Spaces	\$0	\$0	\$0
22 Police Admin Support - Purchase Orders & Accounts Payable	\$0	Not Charged	Emerson	\$0	\$0	\$0
23 Police Admin Support - Pay Roll	\$0	Not Charged	Kenard	\$0	\$6,237	\$6,424
24 General Services Dept. - Signage for On-Street Parking Changes	\$0	Not Charged		\$0	\$6,887	\$7,094
25 General Services Dept. - Painting Pavement Markings	\$0	Not Charged		\$0		
Subtotal	\$739,400			\$743,541	\$501,503	\$510,910

<u>General Fund Support of Parking Fund</u>	<u>FY2016</u>	<u>Cash / In-kind</u>	<u>Notes</u>	<u>FY2017 (Proposed New Pro Forma)</u>	<u>FY2018</u>	<u>FY2019</u>
1 Snow Removal (City Hall, Library, Police, River Front Lot, FHB Garage)	\$0			\$19,170	\$5,385	\$5,492
2 City Hall Lot O&M	\$0			\$0	\$1,473	\$1,517
3 Library Parking Lot O&M	\$0			\$0	\$861	\$887
4 Police Station O&M	\$0			\$0	\$2,053	\$2,115
5 Firehouse Block Garage O&M	\$0			\$0	\$23,214	\$23,695
7 Firehouse Block Garage CIP	\$0			\$0	\$0	\$28,364
8 City Hall, Library, Police Lots - CIP	\$0			\$0	\$0	\$42,704
9 Free Rent & Utilities for Parking Division	\$13,256	In-kind		\$0	\$0	\$0
10 Police Admin Support - Purchase Orders & Accounts Payable	\$6,696	In-kind	Lori Emerson. 10% of total time.	\$0	\$0	\$0
11 Police Admin Support - Pay Roll	\$6,064	In-kind	Karen Kenard	\$0	\$0	\$0
12 Non-meter Ticket Revenues	\$0			\$0	\$0	\$0
13 Snow Removal - Riverfront Park Lot	\$0			\$0	\$100,000	\$100,000
15 Snow Removal - Prince Street	\$0			\$0	N/A	N/A
16 Snow Removal - Railroad Ave	\$0			\$0	N/A	N/A
17 Free Employee Parking / City Vehicle Parking - Firehouse Garage	\$0			\$0	N/A	N/A
18 Free Employee Parking / City Vehicle Parking - City Hall Lot	\$0			\$0	\$0	\$0
19 Free Employee Parking / City Vehicle Parking - Library Lot	\$0			\$0	\$0	\$0
20 Free Employee Parking / City Vehicle Parking - Police Lot	\$0			\$0	\$0	\$0
22 Downtown Services Team - Loss of 3 Spaces in Capital Commons for Equipment Storage	\$0			\$0	\$0	\$0
23 Downtown Services Team - Loss of 2 Spaces in Hills Ave Lot for Office Trailer	\$0			\$4,500	\$4,500	\$6,000
24 General Services Dept. - Signage for On-Street Parking Changes	Verify			\$3,300	\$3,300	\$3,000
25 General Services Dept. - Painting Pavement Markings	Verify			Verify	Verify	Verify
Total	\$26,016			\$26,970	\$140,786	\$213,774

REVENUES SUMMARY

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
On-Street											
Existing Meters - Weekdays	\$786,925	\$738,978	\$928,297	\$937,580	\$946,956	\$956,425	\$1,097,255	\$1,108,227	\$1,119,310	\$1,130,503	\$1,141,808
Revenue Loss - South Main (Complete Streets Project)		(\$37,685)									
Existing Meters - Weekends	\$0	\$104,815	\$211,727	\$207,060	\$212,489	\$218,006	\$245,622	\$248,078	\$250,559	\$253,064	\$255,595
Expanded Meter Coverage - Weekends		\$0	\$17,636	\$36,342	\$36,705	\$37,072	\$41,849	\$42,267	\$42,690	\$43,117	\$43,548
Expanded Meter Coverage - Weekdays	\$0	\$0	\$140,903	\$290,345	\$293,248	\$296,181	\$352,637	\$355,815	\$359,026	\$362,268	\$365,543
Resident Permits		\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
In Car Meters		\$12,500	\$5,150	\$5,202	\$5,254	\$5,306	\$5,359	\$5,413	\$5,467	\$5,521	\$5,577
Garages											
Meters - Weekdays	\$0	\$202,598	\$234,347	\$246,574	\$296,226	\$320,069	\$410,126	\$414,227	\$418,370	\$422,553	\$426,779
Meters - Weekends	\$0	\$7,281	\$22,546	\$25,879	\$28,776	\$31,024	\$38,830	\$39,218	\$39,610	\$40,006	\$40,406
Leases & Permits	\$541,517	\$455,979	\$546,175	\$561,733	\$644,352	\$621,759	\$645,632	\$669,854	\$694,443	\$715,081	\$744,673
Surface Lots											
Metered Surface Lots - Weekdays	\$0	\$39,871	\$35,933	\$45,078	\$45,528	\$45,984	\$49,319	\$49,812	\$50,310	\$50,813	\$51,321
Metered Surface Lots - Weekends	\$0	\$4,034	\$9,435	\$9,529	\$9,624	\$9,720	\$12,959	\$13,089	\$13,220	\$13,352	\$13,485
Leased Surface Lots	\$0	\$10,125	\$20,250	\$20,250	\$21,000	\$21,750	\$22,500	\$23,250	\$24,000	\$24,750	\$25,500
Citations											
Meter Citations (Includes Non-Meter Citations Previously Dedicated to General Fund)	\$325,000	\$388,878	\$501,008	\$506,018	\$511,079	\$516,189	\$551,549	\$557,065	\$562,635	\$568,262	\$573,944
P-Cards											
	Incl in Meter Parking										
Investment Income	\$250	\$250	\$258	\$265	\$273	\$281	\$290	\$299	\$307	\$317	\$326
Finance Charges	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500
TOTAL OPERATING REVENUES	\$1,654,192	\$1,928,123	\$2,684,164	\$2,902,355	\$3,062,009	\$3,090,268	\$3,484,426	\$3,537,114	\$3,590,446	\$3,640,107	\$3,699,006
Transfers In											
<i>Sears Block TIF</i>											
Parking Fund Bond		\$0	\$236,820	\$234,594	\$235,977	\$233,115	\$233,805	\$229,107	\$225,191	\$224,833	\$225,097
Parking Lease Bond		\$102,777	\$55,275	\$54,503	\$53,724	\$51,231	\$50,257	\$100,000	\$100,000	\$100,000	\$100,000
Parking Fund -Equity Repayment		\$96,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Commons Repair Bond		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal - Sears Block TIF	\$258,145	\$198,777	\$292,095	\$289,097	\$289,701	\$284,346	\$284,062	\$329,107	\$325,191	\$324,833	\$325,097
<i>Downtown Solid Waste District (Dumpster Pad Rental)</i>											
Durgin Dumpster Pad (6)	\$0	\$0	\$6,900	\$7,107	\$7,320	\$7,540	\$7,766	\$7,999	\$8,239	\$8,486	\$8,741
Hills Avenue Dumpster Pad (3)	\$0	\$0	\$3,450	\$3,554	\$3,660	\$3,770	\$3,883	\$3,999	\$4,119	\$4,243	\$4,370
Capital Commons Dumpster Pad (1)	\$0	\$0	\$1,150	\$1,185	\$1,220	\$1,257	\$1,294	\$1,333	\$1,373	\$1,414	\$1,457
Subtotal - Downtown Solid Waste District	\$0	\$0	\$11,500	\$11,845	\$12,200	\$12,566	\$12,943	\$13,332	\$13,732	\$14,144	\$14,568
<i>Durgin Block Contribution in Aid</i>											
Contributions in Aid	\$143,244	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500
REIT & PRM Debt Service Support - Repairs	\$0	\$0	\$203,316	\$198,704	\$196,993	\$192,316	\$187,640	\$182,927	\$178,213	\$173,500	\$168,787
Subtotal - Durgin Block Contributions in Aid	\$143,244	\$10,500	\$213,816	\$209,204	\$207,493	\$202,816	\$198,140	\$212,427	\$201,333	\$196,154	\$194,811
General Fund											
<i>O&M Subsidy</i>											
Snow Removal (City Hall, Library, Police, River Front Lot, FHB Garage)	\$0	\$19,170	\$5,385	\$5,492	\$5,604	\$5,720	\$5,841	\$5,965	\$6,095	\$6,229	\$6,367
City Hall Lot O&M	\$0	\$0	\$1,473	\$1,517	\$1,562	\$1,609	\$1,658	\$1,707	\$1,759	\$1,811	\$1,866
Library Parking Lot O&M	\$0	\$0	\$861	\$887	\$914	\$939	\$966	\$996	\$1,027	\$1,057	\$1,087
Police Station O&M	\$0	\$0	\$2,053	\$2,115	\$2,178	\$2,243	\$2,311	\$2,380	\$2,451	\$2,525	\$2,601
Firehouse Block Garage	\$0	\$0	\$23,214	\$23,695	\$24,324	\$24,970	\$25,634	\$26,317	\$27,019	\$27,740	\$28,482
<i>Capital Subsidy</i>											
Firehouse Block Garage	\$0	\$0	\$0	\$28,364	\$31,274	\$30,565	\$29,856	\$31,041	\$30,290	\$29,539	\$28,788
City Hall, Library, Police Lots - CIP	\$0	\$0	\$0	\$42,704	\$41,755	\$40,806	\$39,857	\$38,908	\$37,959	\$37,010	\$36,061
<i>Downtown Services Team</i>											
3 Parking Spaces in Capital Commons Garage for Equipment Paddock	\$0	\$4,500	\$4,500	\$6,000	\$6,150	\$6,300	\$6,450	\$6,600	\$6,750	\$6,900	\$7,050
2 Parking Spaces in Hills Ave Lot for Office Trailer	\$0	\$3,300	\$3,300	\$3,000	\$3,100	\$3,200	\$3,300	\$3,400	\$3,500	\$3,600	\$3,700
DST Employee Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal - General Fund Support	\$0	\$26,970	\$40,786	\$113,774	\$116,461	\$116,352	\$115,451	\$117,314	\$116,401	\$116,411	\$116,411
TOTAL NON-OPERATING REVENUES	\$401,389	\$236,247	\$558,197	\$623,920	\$625,855	\$616,081	\$610,597	\$672,180	\$667,157	\$662,041	\$673,813
TOTAL REVENUE	\$2,055,581	\$2,164,370	\$3,242,361	\$3,526,275	\$3,687,864	\$3,706,349	\$4,095,022	\$4,209,294	\$4,257,603	\$4,302,148	\$4,372,819
Year Over Year Change		\$108,789	\$1,077,991	\$283,915	\$161,589	\$18,485	\$388,673	\$114,272	\$48,309	\$44,545	\$70,671
Percent Change		5%	32%	8%	4%	0%	9%	3%	1%	1%	2%