

TIF DISTRICTS & CIP SUMMARY

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Note: Some project numbers may appear to be missing. This is because the project numbers are assigned to the life of the project. Missing project numbers are projects that have been completed or deleted.

TIF DISTRICTS & CIP SUMMARY

BUDGET SUMMARY

	2013 Actual	2014 Actual	2015 Budgeted	2015 Estimated	2016 Budget
Revenue					
Capital Projects	\$11,661,675	\$15,496,381	\$10,680,620	\$10,680,620	\$20,047,222
N End Opportunity Corridor TIF	\$688,275	\$702,394	\$635,600	\$647,285	\$466,407
Sears Block TIF District	\$510,477	\$567,837	\$642,040	\$825,985	\$772,744
Penacook Village TIF District	\$49,946	\$51,921	\$52,120	\$56,427	\$57,529
Total Revenue	\$12,910,374	\$16,818,534	\$12,010,380	\$12,210,317	\$21,343,902
Expense					
Capital Projects	\$11,661,675	\$15,496,381	\$10,680,620	\$10,680,620	\$20,047,222
N End Opportunity Corridor TIF	\$483,902	\$967,956	\$506,110	\$491,663	\$355,689
Sears Block TIF District	\$257,083	\$756,114	\$830,865	\$814,980	\$928,470
Penacook Village TIF District	\$21,498	\$52,451	\$27,460	\$27,523	\$61,418
Total Expense	\$12,424,158	\$17,272,902	\$12,045,055	\$12,014,786	\$21,392,799

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TAX INCREMENT FINANCE (TIF) DISTRICTS

The City currently has three Tax Increment Finance (TIF) districts. These districts were enacted in accordance with NH RSA 162-K. In accordance with State Law, the City has the ability to capture and retain tax revenues generated by new development constructed within each TIF District after their enactment. These captured revenues are used to support debt service incurred for infrastructure improvements within the TIF Districts, as well as operating and administrative costs.

Combined, these TIF Districts encompass 136.8 acres of land. Since their inception, the City has made a combined investment of \$25.2 million in infrastructure improvements within these Districts. These investments have served as a catalyst for \$79,984,744 in new assessed value generated by several real estate development projects (FY 2015 estimate).

An overview of each TIF District follows. More specific information concerning the financial details for each TIF District is included elsewhere in this document.

- 1) The **North End Opportunity Corridor Tax Increment Finance District (NEOCTIF)** was established on March 23, 1998, and amended on April 14, 2014. This district was established to facilitate cleanup and redevelopment of the former Concord Lumber property and surrounding parcels in the vicinity of Horseshoe Pond and Exit 15 on Interstate 93. Since 1998, the City's total capital investment in the NEOCTIF District has been \$7,796,200, including \$1.05 million for the acquisition of the Tsunis Holdings property and related expenses. To date, this investment has yielded \$50,096,400 in new private development. Presently, the NEOCTIF District encompasses approximately 67.7 acres.
- 2) The **Sears Block (a.k.a. "Capital Commons") Tax Increment Finance District (SBTIF)** was established on September 8, 2003, and amended on July 30, 2014. This district was established to facilitate cleanup and redevelopment of the former Sears Block and surrounding properties located in downtown Concord. The former Sears Block is now occupied by the Capital Commons Office Building and Parking Garage. Since 2003, the City's total capital investment in the SBTIF District has been \$20,815,341. To date, this investment has served as a catalyst for \$28,148,544 in new private development. This figure includes the recently completed "Bindery / Love Your Neighbor" building at 45 South Main Street, but excludes the Smile Building at 49 South Main Street and improvements to the Endicott Hotel due to the use of RSA 79-E. Presently, the SBTIF District encompasses approximately 21 acres.
- 3) The **Penacook Village Tax Increment Finance District (PVTIF)** was established on June 14, 2010. This district was established to facilitate cleanup and redevelopment of the former Allied Leather Tannery Site and surrounding properties in Penacook Village. Since 2010, the City's total capital investment in the PVTIF District has been \$1,354,040. This figure excludes \$3.673+/- million for acquisition and cleanup of the Allied Leather Tannery and Amazon Realty sites. To date, the City's investment in TIF improvements has yielded \$1,739,800 in new private development. Presently, the PVTIF District encompasses approximately 47.1 acres.

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NEOCTIF FUND SUMMARY

	2015 Budgeted	2015 Estimated	2016 Budget
Revenue	\$635,600	\$647,285	\$466,407
Expense	\$506,110	\$491,663	\$355,689
Net Income (Loss)		\$155,622	\$110,718
Beginning Working Capital		\$455,519	\$611,141
Ending Working Capital		\$611,141	\$721,859

NEOCTIF FUND DETAIL

	2013 Actual	2014 Actual	2015 Budgeted	2015 Estimated	2016 Budget
Revenue					
Property Taxes-NEOCTIF	\$687,519	\$622,727	\$635,000	\$646,415	\$465,782
Investment Income	\$756	\$636	\$600	\$870	\$625
Insurance Distributions & Credits	\$0	\$79,031	\$0	\$0	\$0
Total Revenue	\$688,275	\$702,394	\$635,600	\$647,285	\$466,407
Expense					
Outside Services	\$0	\$0	\$14,400	\$0	\$15,960
Debt Service	\$394,062	\$376,170	\$359,570	\$359,570	\$200,980
Miscellaneous	\$0	\$15,936	\$0	\$0	\$0
Transfer Out	\$89,840	\$575,850	\$132,140	\$132,093	\$138,749
Total Expense	\$483,902	\$967,956	\$506,110	\$491,663	\$355,689

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NORTH END OPPORTUNITY CORRIDOR TAX INCREMENT FINANCE DISTRICT (cont'd)

The FY 2016 projected total incremental assessed value of new development constructed within the NEOCTIF District since its establishment in 1998 is \$50,096,400.

In 2005, the City began to release a portion of the captured tax revenues generated by the new development within the District to support the City's General Fund, as well as those of other taxing authorities such as the County and Concord School District. This had no negative impact on the District's ability to meet debt service or maintenance cost obligations, as real estate development within the District has significantly surpassed the expectations of the City's original financial pro forma. The amount of increment initially allocated to support the General Fund in FY 2005 was \$16,462,800. In FY 2016, the City will allocate \$33,063,624 (increased from \$25,985,400 in FY 2015) of incremental assessed valuation to be used in determining the amount needed to be raised through taxation, thereby retaining \$17,032,776 in value to support the NEOCTIF's debt service and operating costs.

The NEOCTIF District was originally set to terminate at the end of FY 2019. However, this date has been extended to FY 2037 on April 14, 2014, by appropriating \$1,050,000, including \$600,000 in bonds, to acquire the former Tsunis property for the extension of Storrs Street to Constitution Avenue, as proposed in the City's Capital Improvement Program (CIP #18). The \$600,000 bond issuance was sold in January 2015 with a 20-year term, thereby extending the District's sunset date to FY 2037. CIP #18 tentatively includes \$400,000 in FY 2017 for design and \$4,400,000 in FY 2019 for construction of the new roadway; all to be supported by the funds generated by the TIF District. Future debt service for this project has been included within the financial pro forma for the NEOCTIF District, which, in part, also requires extension of the District's termination date from FY 2019 to FY 2037.

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SBTIF FUND SUMMARY

	2015 Budgeted	2015 Estimated	2016 Budget
Revenue	\$642,040	\$825,985	\$772,744
Expense	\$830,865	\$814,980	\$928,470
Net Income (Loss)		\$11,005	(\$155,726)
Beginning Working Capital		\$335,584	\$346,589
Ending Working Capital		\$346,589	\$190,863

SBTIF BUDGET DETAIL

	2013 Actual	2014 Actual	2015 Budgeted	2015 Estimated	2016 Budget
Revenue					
Property Taxes-Sears Block TIF	\$510,365	\$567,608	\$641,860	\$822,960	\$772,444
Investment Income	\$112	\$229	\$180	\$475	\$300
Finance Charges	\$0	\$0	\$0	\$2,550	\$0
Total Revenue	\$510,477	\$567,837	\$642,040	\$825,985	\$772,744
Expense					
Outside Services	\$0	\$0	\$8,925	\$9,800	\$9,090
Debt Service	\$257,083	\$241,684	\$239,160	\$249,160	\$246,025
Miscellaneous	\$0	\$0	\$30,000	\$0	\$0
Transfer Out	\$0	\$514,430	\$552,780	\$556,020	\$673,355
Total Expense	\$257,083	\$756,114	\$830,865	\$814,980	\$928,470

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SEARS BLOCK TAX INCREMENT FINANCE DISTRICT (cont'd)

The FY 2016 projected total incremental assessed value of new development constructed within the Sears Block TIF (SBTIF) District since its establishment in 2003 is \$28,148,544.

Property tax revenues generated by the incremental assessed value are retained by the District to support debt service and operating expenses. This value includes all new development within the District, including the new Bindery Building located at 43-45 South Main Street. However, this figure excludes the SMILE Building at 49 South Main Street and the Endicott Hotel Redevelopment Project at 1-5 South Main Street, as both developments have received RSA 79-E Community Revitalization Tax Relief Abatements. Consequently, incremental tax revenues for the SMILE Building are temporarily abated and will not be available to support operation of the TIF District until April 1, 2017. Concerning the Endicott Hotel, increased property taxes associated with the commercial portions of the project have been abated until April 1, 2017. In addition, property taxes on the residential portion of the Endicott Hotel have been abated until April 1, 2019.

Since its inception in 2003, the City has appropriated \$20,815,341 for infrastructure improvements and other investments within the District.

The FY 2016 budget continues the practice of transferring TIF revenues to the General Fund and Parking Fund for the purposes of: 1) reimbursing these funds for past investments in the Capital Commons Parking Garage project, and 2) transferring debt service costs traditionally supported by the General Fund and Parking Fund for the Capital Commons Project to the SBTIF.

Specifically, in FY 2015, the SBTIF will transfer \$241,490 for current and past debt service associated with the \$2,281,500 General Fund supported bond issued for the Capital Commons Project in 2007. In addition, \$18,716 will be transferred to the General Fund to defray costs for administration of the SBTIF.

The SBTIF will also transfer \$258,145 to the Parking Fund in FY 2016. Of this total, \$96,000 will be the third of four payments from the SBTIF to the Parking Fund scheduled to occur during FY 2014 – FY 2017. Once completed, the SBTIF will have repaid the Parking Fund approximately \$689,000. This figure represents the Parking Fund's \$550,000 equity contribution to the Capital Commons project during 2003 to 2005, plus interest. Starting in FY 2016, the SBTIF will absorb a portion of debt service payments associated with \$3,186,000 in Parking Fund supported bonds previously issued for the Capital Commons Project in 2005 and 2007. This amount will be \$103,510 in FY 2016. This amount is anticipated to increase in future years. Other transfers to the Parking Fund include \$30,000 for masonry repairs to the Capital Commons Garage.

Use of the SBTIF District fund balance to support transfers to the General Fund and Parking Fund will result in negative net operating income for FY 2016.

While the cost of maintaining the landscaping and plaza is included within the SBTIF, the cost of operating the Capital Commons Parking Garage is included within the City's Parking Fund budget.

When created in 2003, it was anticipated that the SBTIF District would terminate when debt service was to be fully repaid on June 30, 2027. However, this date has been extended to FY 2035 with the appropriation of \$1,990,000 in bonded debt for redevelopment of the NH Employment Security Property at 32-34 South Main Street and \$2.5 million in bonded debt for the construction of CIP #460 Downtown Complete Streets Project. It is anticipated the District will terminate on or about FY 2035.

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PVTIF FUND SUMMARY

	2015 Budgeted	2015 Estimated	2016 Budget
Revenue	\$52,120	\$56,427	\$57,529
Expense	\$27,460	\$27,523	\$61,418
Net Income (Loss)		\$28,904	(\$3,889)
Beginning Working Capital		\$10,338	\$39,242
Ending Working Capital		\$39,242	\$35,353

PVTIF BUDGET DETAIL

	2013 Actual	2014 Actual	2015 Budgeted	2015 Estimated	2016 Budget
Revenue					
Property Taxes-Penacook TIF	\$49,921	\$51,046	\$52,070	\$56,352	\$57,479
Investment Income	\$25	\$51	\$50	\$75	\$50
Miscellaneous	\$0	\$825	\$0	\$0	\$0
Total Revenue	\$49,946	\$51,921	\$52,120	\$56,427	\$57,529
Expense					
Outside Services	\$0	\$0	\$5,250	\$0	\$19,000
Debt Service	\$21,498	\$21,271	\$20,970	\$20,970	\$35,800
Transfer Out	\$0	\$31,180	\$1,240	\$6,553	\$6,618
Total Expense	\$21,498	\$52,451	\$27,460	\$27,523	\$61,418

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PENACOOK VILLAGE TAX INCREMENT FINANCE DISTRICT (cont'd)

The FY 2016 projected total incremental assessed value of new real estate development within the Penacook Village TIF District since its enactment in 2010 is \$1,739,800. This amount is made up entirely by the new medical office building located at 4 Crescent Street. This amount is captured by the PVTIF District and is available to support the District's operating, administration, and debt service costs.

Accounting for debt service and operating costs, the District will generate a modest surplus, which shall be retained by the PVTIF to finance additional improvements, as well as provide a financial reserve to offset potential fluctuations in property tax revenues that may result from appeals of assessed valuations in the future.

Presently, the PVTIF District is scheduled to terminate when existing debt service is fully repaid on June 30, 2032. This date is unchanged despite \$170,000 in additional debt service, which was authorized on June 9, 2014. However, this date will likely be extended should the City Council approve any additional appropriations to support redevelopment of the remaining City-owned portion of the former Allied Leather Tannery (CIP #508), or any other privately owned property within the District.

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CIP INTRODUCTION & OVERVIEW

Municipalities are empowered by NH RSA 674:5 to create a Capital Improvement Program (CIP) for the purpose of planning for the orderly and coordinated implementation of capital investments in facilities, infrastructure, and equipment for a period of at least six (6) years. In Concord, capital projects are funded by a variety of sources, including, but not limited to, the General Fund (general obligation bonds, capital transfers/outlays, and reserve funds), impact fees, bonds and capital transfers supported by Enterprise Funds (such as the airport, arena, golf, parking, water and sewer funds), as well as State and Federal grants. The City has been diligently preparing a Capital Improvement Program as part of the annual budget process since the early 1990s.

Since FY 2011, the City has employed a 10 year planning horizon for the Capital Improvement Program. This approach allows the City to better schedule major capital expenditures in order to help avoid spikes in the City's tax rate, as well as rates and charges assessed by the City's various enterprise funds.

Although the CIP includes projects scheduled over the next 10 years, the FY 2016 budget only appropriates funding for those projects scheduled for the upcoming fiscal year. Specifically, cash outlays and transfers from the General Fund; various reserve funds, and the enterprise funds are appropriated as part of the City's annual budget adoption process. The bonded capital budget resolution appropriates most bonded projects alleviating the need to have separate appropriation actions throughout the year. However, funding for certain projects has been omitted from the capital resolution – as denoted by an asterisk – as these projects require funds from the State or Federal government or from donations in order to move forward. In other cases, the projects are still preliminary in nature, or are subject to ongoing discussions or negotiations with regulators or other third parties. Such projects will be presented for future City Council approval when confirmation for outside funding has been received. Funding commitments for the ensuing “out years” of the CIP (i.e. FY 2017 – 2025) will be reviewed as part of the budget adoption process for those respective fiscal years.

The proposed Capital Improvement Program runs from FY 2016 to FY 2025. The ten year CIP totals \$276,708,740 all funding sources combined.

SELECTION AND PRIORITIZATION OF CAPITAL PROJECTS

The proposed Capital Improvement Program for FY 2016 totals \$34,576,972. This amount includes several projects, which total \$14,356,250, combined, that have been omitted from the capital resolution (as denoted by an asterisk). Omitted projects include: CIP 443 City-Wide Community Center (\$11.4 million bonds and donations), CIP 40 Langley Parkway (\$1 million of donations), CIP 571 I-393 / Horseshoe Pond Drainage (\$610,000 of bonds and grants), CIP 352 Open Space Protection (\$500,000 from the open space bond), CIP 584 Concord Area Transit (CAT) Bus Replacement (\$300,000 of bonds and grants), CIP 468 Reconstruct Runway A and Itinerant Ramp at the Airport (\$546,250 of State and Federal grants). Excluding these projects, the net amount for the FY2016 CIP to be appropriated is \$20,220,722.

In keeping with past practice, all capital projects proposed for FY 2016 were reviewed and recommended for funding only if they satisfied one or more of the following criteria:

- 1) Project will maintain or improve health, safety, or welfare of the general public or City personnel;
- 2) Project affects critically needed maintenance for key infrastructure, facilities, or equipment whereby deferred maintenance would severely impede municipal operations;
- 3) Project will result in significant efficiencies or cost savings for delivery of municipal services;
- 4) Project will better position the City to undertake certain priority projects as the City's economic and fiscal circumstances improve;
- 5) A significant portion of the project can be financed by outside sources other than the General Fund or Enterprise Funds; or,
- 6) Project implements a City Council goal or priority.

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APPROPRIATIONS BY FUNDING SOURCE

	2016 Budget
Airport / Capital Close-out	\$12,287
Airport / G.O. Bonds	\$25,000
Arena / G.O. Bonds	\$3,000
General / Capital Close-out	\$36,990
General / G.O. Bonds	\$8,694,425
Golf / Capital Close-out	\$5,169
Golf / G.O. Bonds	\$63,000
Parking / G.O. Bonds	\$3,000
Sewer / Capital Close-out	\$17,411
Sewer / G.O. Bonds	\$4,996,500
Solid Waste / Capital Close-out	\$15,000
Trans From Airport / Capital Transfer	\$38,750
Trans From Arena / Capital Transfer	\$1,000
Trans From General / Capital Transfer	\$340,000
Trans From Golf / Capital Transfer	\$3,000
Trans From Impact Fee Fund / Traf District 2	\$45,712
Trans From Other / Tax Increment Financing	\$30,000
Trans From Parking / Capital Transfer	\$54,600
Trans From Sewer / Capital Transfer	\$122,200
Trans From Sewer / Mountain Green Reserve	\$250,000
Trans From Trust / Equip Replace Reserve	\$300,000
Trans From Trust / Fire Equipment Reserve	\$50,000
Trans From Trust / Highway Reserve	\$1,329,000
Trans From Water / Capital Transfer	\$233,400
Water / Capital Close-out	\$66,278
Water / G.O. Bonds	\$3,311,500
Sub Total	\$20,047,222

Note: Capital Outlay appropriations are included in the respective operating fund budgets.

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APPROPRIATIONS BY DEPARTMENT

City Manager /Operation

		2016 Budget
Appropriations		
529	Capital Commons Parking Garage	\$30,000
586	Parking Meters	\$51,600
	Sub Total	\$81,600

Finance Purchasing

		2016 Budget
Appropriations		
130	Multi-Function Photocopy Machines	\$43,500
	Sub Total	\$43,500

Information Technology

		2016 Budget
Appropriations		
2	Information Technology Hardware & Software Replacement	\$157,010
302	Enterprise Wide Information Systems Applications	\$185,000
	Sub Total	\$342,010

Police - Operations

		2016 Budget
Appropriations		
370	Police Department Ballistic Vest Replacement Program	\$70,000
575	Police Vehicle & Equipment Replacement	\$165,000
	Sub Total	\$235,000

Fire

		2016 Budget
Appropriations		
4	Fire Department Vehicle Replacement	\$568,571
230	Opticom Replacement	\$10,000
305	Fire Department Communications Equipment	\$190,000
561	Fire Alarm Infrastructure Replacement	\$32,000
573	Fire Department Personnel Protective Equipment	\$20,000
	Sub Total	\$820,571

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APPROPRIATIONS BY DEPARTMENT

GS-Highway / Utilities

Appropriations	2016 Budget
78 Annual Highway Improvement Program	\$5,319,000
121 Vehicle & Equipment Replacement Program	\$968,000
580 Snow Disposal Area	\$110,000
Sub Total	\$6,397,000

GS-Public Properties

Appropriations	2016 Budget
63 City Wide Recreation Facility Improvements	\$391,229
65 City Hall Renovations	\$697,000
75 General Airport Repairs	\$47,287
323 Combined Operations & Maintenance Facility (COMF) Improvements	\$459,000
551 Library Maintenance	\$230,000
576 General Facility Repairs	\$74,425
Sub Total	\$1,898,941

GS-Sewer

Appropriations	2016 Budget
104 Hall Street Waste Water Treatment Plant Improvements	\$3,870,000
275 Sewer Pump Station Improvements	\$250,000
466 Penacook Waste Water Treatment Plant Improvements	\$974,131
Sub Total	\$5,094,131

GS-Water

Appropriations	2016 Budget
88 Water Plant Improvements	\$325,000
124 Water System SCADA Improvements	\$30,000
244 Water Meter Replacement Program	\$185,000
321 Water System Master Plan & Implementation	\$30,000
347 Water Storage Tank Repairs	\$30,000
372 Water System Pump Station Improvements	\$200,000
Sub Total	\$800,000

GS-Solid Waste

Appropriations	2016 Budget
447 Old Turnpike and Old Suncook Landfill Soil Vapor Extraction System	\$15,000
Sub Total	\$15,000

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APPROPRIATIONS BY DEPARTMENT

CD-Community Planning

Appropriations	2016 Budget
574 Development Permitting Software	\$100,000
Sub Total	\$100,000

CD-Engineering Services

Appropriations	2016 Budget
24 Exit 16 / Mountain Road / Shawmut Street Roundabout	\$895,712
83 Storm Water Improvements	\$400,000
85 Water Main Replacement	\$1,662,998
86 Water Main Construction	\$950,000
91 Sewer Main Rehabilitation and Construction	\$100,000
297 Geographic Information Systems (GIS)	\$9,840
468 Reconstruct Taxiway A & Itinerant Ramp	\$28,750
518 Bridge and Dam Maintenance / Repairs	\$35,000
Sub Total	\$4,082,300

Rec-Grounds

Appropriations	2016 Budget
107 Golf Course Club House and Maintenance Buildings	\$20,169
530 Golf Course Equipment	\$45,000
557 Memorial Field	\$21,000
569 Parks and Cemeteries Small Turf Equipment	\$51,000
Sub Total	\$137,169
Total	\$20,047,222

CAPITAL IMPROVEMENT PROGRAM 2016-2025

PROJECT #	TITLE	DEPARTMENT
2	Information Technology Hardware & Software Replacement	Information Technology
4	Fire Department Vehicle Replacement	Fire
17	Sidewalk, Bikeway and Streetscape Improvements	CD-Engineering Services
18	Storrs Street Extension, North & South	CD-Engineering Services
19	Loudon Road (Rte. 9) Corridor Improvements	CD-Engineering Services
24	Exit 16 / Mountain Road / Shawmut Street Roundabout	CD-Engineering Services
30	Hoit Road / Whitney Road Intersection Signalization	CD-Engineering Services
31	Broadway / West Street Intersection (McKee Square) Signalization	CD-Engineering Services
34	North Main Street / Storrs Street Intersection Signalization	CD-Engineering Services
36	Manchester Street / Route 3 South	CD-Engineering Services
40	Langley Parkway	CD-Engineering Services
51	White Park	Rec-Grounds
52	Keach Park	Rec-Grounds
54	Russell Martin Park	Rec-Grounds
55	Rolfe Park	Rec-Grounds
56	Rollins Park	Rec-Grounds
57	Gustaf H. Lehtinen Park	CD-Engineering Services
59	Terrill Park	Rec-Grounds
60	Kiwanis (Waterfront) Park	CD-Engineering Services
63	City Wide Recreation Facility Improvements	GS-Public Properties
64	Arena Improvements	GS-Public Properties
65	City Hall Renovations	GS-Public Properties
68	Library	Library
71	Runway Protection Zones: Property Acquisition	CD-Engineering Services
72	Runway Pavement Improvements	CD-Engineering Services
75	General Airport Repairs	GS-Public Properties
77	Airport Snow Removal Equipment (SRE) & Equipment Storage Facility	CD-Engineering Services
78	Annual Highway Improvement Program	GS-Highway / Utilities
83	Storm Water Improvements	CD-Engineering Services
84	Water Main Cleaning & Lining	CD-Engineering Services
85	Water Main Replacement	CD-Engineering Services
86	Water Main Construction	CD-Engineering Services
88	Water Plant Improvements	GS-Water
89	Hall Street Waste Water Treatment Plant Odor Control	GS-Sewer
91	Sewer Main Rehabilitation and Construction	CD-Engineering Services
97	Low Avenue Improvements	CD-Community Planning
104	Hall Street Waste Water Treatment Plant Improvements	GS-Sewer
107	Golf Course Club House and Maintenance Buildings	Rec-Grounds
114	Penacook Lake Dam and Spillway Rehabilitation	GS-Water

CAPITAL IMPROVEMENT PROGRAM 2016-2025

PROJECT #	TITLE	DEPARTMENT
121	Vehicle & Equipment Replacement Program	GS-Highway / Utilities
124	Water System SCADA Improvements	GS-Water
130	Multi-Function Photocopy Machines	Finance Purchasing
230	Opticom Replacement	Fire
235	Golf Course Grounds Improvements	Rec-Grounds
244	Water Meter Replacement Program	GS-Water
245	Emergency Sewage Treatment Plant Repairs	GS-Sewer
252	Fire Station Improvements	Fire
254	Water System Emergency/Unanticipated Equipment Replacement	GS-Water
275	Sewer Pump Station Improvements	GS-Sewer
276	Facility Needs Assessment & Renovation Plan	GS-Public Properties
283	Traffic Signals and Traffic Operations Improvements	CD-Engineering Services
297	Geographic Information Systems (GIS)	CD-Engineering Services
302	Enterprise Wide Information Systems Applications	Information Technology
305	Fire Department Communications Equipment	Fire
321	Water System Master Plan & Implementation	GS-Water
323	Combined Operations & Maintenance Facility (COMF) Improvements	GS-Public Properties
335	Thermal Imaging Cameras	Fire
345	Water Supply Well Field Maintenance	GS-Water
347	Water Storage Tank Repairs	GS-Water
352	Open Space Protection	CD-Community Planning
358	Garrison Park	Rec-Grounds
359	Merrill Park	Rec-Grounds
360	Kimball Park	Rec-Grounds
361	Hooksett Turnpike Bridge Replacement	CD-Engineering Services
368	Police Department Communications Equipment	Police - Operations
370	Police Department Ballistic Vest Replacement Program	Police - Operations
372	Water System Pump Station Improvements	GS-Water
375	Fire Department Boats	Fire
376	Fire Department Hose & Equipment Replacement	Fire
380	Neighborhood Safety Improvements	CD-Engineering Services
381	Landfill Closure and Maintenance	GS-Solid Waste
403	Parking Division Vehicle Replacement Program	Police - Operations
410	Sewer Video Inspection Equipment	GS-Sewer
432	Firehouse Block Parking Garage	City Manager /Operation
433	Durgin Block Parking Garage	Police - Operations
443	City-Wide Community Center	City Manager /Operation
447	Old Turnpike and Old Suncook Landfill Soil Vapor Extraction System	GS-Solid Waste
448	Hydrant and Valve Replacement Program	GS-Highway / Utilities

CAPITAL IMPROVEMENT PROGRAM 2016-2025

PROJECT #	TITLE	DEPARTMENT
451	Leak Detection	GS-Water
466	Penacook Waste Water Treatment Plant Improvements	GS-Sewer
468	Reconstruct Taxiway A & Itinerant Ramp	CD-Engineering Services
471	Airport Fuel Farm	CD-Engineering Services
477	Library Equipment Replacement	Library
478	North Pembroke Road Bridge Replacement	CD-Engineering Services
479	Storm Water Enterprise Mechanism	CD-Engineering Services
482	Water System Asset Management	GS-Water
490	Police Department Records Management Microfilm Conversion	Police - Operations
492	Runway Protection Zone Obstruction Removal	CD-Engineering Services
498	Birchdale Road Bridge Replacement	CD-Engineering Services
502	Whitney Road Extension	CD-Engineering Services
506	Historical Surveys	CD-Community Planning
512	Emergency Vehicle Repairs	GS-Highway / Utilities
515	Golf Course Winter Recreation Improvements	Rec-Grounds
518	Bridge and Dam Maintenance / Repairs	CD-Engineering Services
519	Manchester Street/Old Turnpike Road Intersection Improvements	CD-Engineering Services
520	Intersection Safety Improvements	CD-Engineering Services
521	Police Firearms Range Improvements	Police - Operations
525	Telephone System Replacement Program	Information Technology
527	Cardiac Monitor & AED Replacement Program	Fire
528	Pocket Parks	Rec-Grounds
529	Capital Commons Parking Garage	City Manager /Operation
530	Golf Course Equipment	Rec-Grounds
534	Tie Down Rehabilitation and Expansion	CD-Engineering Services
541	Regional Drive/Chenell Drive Intersection Improvements	CD-Engineering Services
543	Merrimack River Greenway Trail Project	CD-Engineering Services
550	Roundabout Maintenance	CD-Engineering Services
551	Library Maintenance	GS-Public Properties
555	Handgun Replacement	Police - Operations
557	Memorial Field	Rec-Grounds
560	Fire Training Facility	Fire
561	Fire Alarm Infrastructure Replacement	Fire
563	Master Plan Update	CD-Community Planning
567	Penacook Riverfront Park	Rec-Grounds
569	Parks and Cemeteries Small Turf Equipment	Rec-Grounds
570	Pleasant/Warren/Fruit Intersection Improvements	CD-Engineering Services
571	I-393/Horseshoe Pond Drainage Improvements	CD-Engineering Services
572	Airport Master Plan	CD-Engineering Services

CAPITAL IMPROVEMENT PROGRAM 2016-2025

PROJECT #	TITLE	DEPARTMENT
573	Fire Department Personnel Protective Equipment	Fire
574	Development Permitting Software	CD-Community Planning
575	Police Vehicle & Equipment Replacement	Police - Operations
576	General Facility Repairs	GS-Public Properties
579	Bicentennial Square	GS-Public Properties
580	Snow Disposal Area	GS-Highway / Utilities
582	Manor Road/Abbott Road Roundabout Intersection Improvement Project	CD-Engineering Services
583	East Concord Fire Station	Fire
584	Replacement of CAT Transit Bus Vehicles	CD-Engineering Services
586	Parking Meters	City Manager /Operation
587	Cemetery Improvements	Rec-Grounds

City of Concord, New Hampshire

Ratios of Long Term Debt Outstanding and Legal Debt Limits
Last Ten Fiscal Years

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Base Value for Debt Limits (1)	\$ 3,695,730,000	\$ 4,007,515,023	\$ 4,286,124,163	\$ 4,436,535,484	\$ 4,390,660,275	\$ 4,020,634,140	\$ 3,851,394,810	\$ 3,688,748,087	\$ 3,877,480,169	\$ 4,050,513,509
Legal Debt Limits (% of Base Value)										
General - 1.75% thru 1998, 3% 1999 on (2)	\$ 110,871,900	\$ 120,225,451	\$ 128,583,725	\$ 133,096,065	\$ 131,719,808	\$ 120,619,024	\$ 115,541,844	\$ 110,662,443	\$ 116,324,405	\$ 121,515,405
Water - 10% (2)	\$ 369,573,000	\$ 400,751,502	\$ 428,612,416	\$ 443,653,548	\$ 439,066,028	\$ 402,063,414	\$ 385,139,481	\$ 368,874,809	\$ 387,748,017	\$ 405,051,351
Issued Debt at June 30										
Total Issued Debt at June 30	\$ 47,370,000	\$ 61,766,516	\$ 74,127,970	\$ 66,311,626	\$ 68,036,092	\$ 66,429,838	\$ 66,632,593	\$ 67,234,223	\$ 69,162,800	\$ 72,161,009
Less Water Fund	(12,676,000)	(13,056,546)	(11,760,598)	(10,305,044)	(11,855,335)	(11,435,119)	(11,768,711)	(11,930,388)	(12,802,341)	(12,718,866)
Less Sewer Fund (3)	(7,418,000)	(8,673,880)	(15,811,823)	(14,367,749)	(14,707,852)	(15,519,027)	(13,973,463)	(14,059,897)	(14,819,785)	(14,228,732)
Less Tax Increment Debt (3)	(3,605,000)	(13,421,000)	(12,975,000)	(12,280,000)	(11,570,000)	(10,899,000)	(10,130,000)	(9,347,000)	(8,965,400)	(8,095,400)
Less Landfill Debt (3)	(1,981,000)	(1,769,946)	(1,560,291)	(1,621,196)	(1,375,946)	(1,136,332)	(900,425)	(668,901)	(442,001)	(218,732)
Authorized Unissued at June 30										
Total Authorized Unissued Debt at June 30	26,681,000	11,639,672	5,167,672	14,161,972	9,008,972	7,850,672	5,367,672	6,033,172	5,495,000	10,462,220
Less Golf Fund	-	-	-	-	-	-	(80,000)	(80,000)	(80,000)	(60,000)
Less Arena Fund	-	-	-	-	-	-	(475,000)	-	-	-
Less Water Fund	-	-	(1,150,000)	(3,017,000)	(1,130,500)	(697,000)	(175,000)	(150,000)	-	-
Less Sewer Fund (3)	(8,705,000)	(387,672)	(117,672)	(2,570,672)	(1,390,672)	(392,672)	(552,672)	(2,168,172)	-	-
Less Tax Increment Debt (3)	-	-	-	-	-	(285,000)	(285,000)	-	-	-
Total Debt Subject to general limit	\$ 39,666,000	\$ 38,097,144	\$ 35,920,258	\$ 36,311,937	\$ 35,014,759	\$ 33,916,360	\$ 33,659,994	\$ 34,863,037	\$ 37,548,273	\$ 47,301,499
Legal Debt Margin										
General	\$ 71,205,900	\$ 84,128,307	\$ 92,663,467	\$ 96,784,128	\$ 96,705,049	\$ 86,702,664	\$ 81,881,850	\$ 75,799,406	\$ 78,776,132	\$ 74,213,906
Water Fund	\$ 356,897,000	\$ 387,694,956	\$ 415,701,818	\$ 430,331,504	\$ 426,080,193	\$ 389,931,295	\$ 373,195,770	\$ 356,794,421	\$ 374,945,676	\$ 392,332,485
% of Legal Debt Limits Used										
General	35.8%	30.0%	27.9%	27.3%	26.6%	28.1%	29.1%	31.5%	32.3%	38.9%
Water Fund	3.4%	3.3%	2.7%	2.3%	2.7%	2.8%	3.1%	3.2%	3.3%	3.1%

Data Source
Audited Financial Statements

- Notes:
 (1) Base Value for Debt Limits computed by the NH Department of Revenue Administration
 (2) Legal debt limit percentage rates set by NH State statute
 (3) Debt exempt from Debt limits consists of Landfills, Tax Increment Financing and Sewer debt.

City of Concord, New Hampshire

Ratios of Outstanding Debt by Debt Type Last Ten Fiscal Years

Fiscal Year	Governmental Activities	Business-Type Activities	Total Primary Government	Per Capita	Percentage of Personal Income	Percentage of Estimated Actual Taxable Value of Property
	General Obligation Bonds	General Obligation Bonds				
2014	\$ 44,125,550	\$ 28,035,460	\$ 72,161,010	\$ 1,701	5.65 %	2.11 %
2013	40,430,476	28,732,324	69,162,800	1,615	5.51	2.00
2012	40,161,251	27,072,972	67,234,223	1,569	5.50	2.03
2011	40,031,119	26,601,474	66,632,593	1,557	5.45	1.74
2010	38,882,692	27,547,146	66,429,838	1,503	6.84	1.64
2009	40,860,105	27,175,987	68,036,092	1,540	7.01	1.58
2008	40,934,133	25,377,493	66,311,626	1,509	6.87	1.58
2007	45,758,099	28,369,871	74,127,970	1,687	7.68	1.81
2006	39,200,390	22,566,126	61,766,516	1,431	5.53	1.66
2005	26,510,977	20,858,880	47,369,857	1,105	4.27	1.40

Data Sources:

Audited Financial Statements

U.S. Census Bureau

Assessors Department MS-1 Report

City of Concord, New Hampshire

Assessed and Estimated Full Value of Real Property Last Ten Fiscal Years

Fiscal Year	Local Assessed Value (1)			Total Assessed Value	Less Exemptions to Assessed Value (1)	Total Taxable Assessed Value (1)	Total Direct Tax Rate per \$1,000 of Assessed Value	Estimated Full Value (2)	Ratio of Total Assessed Value to Total Estimated Full Value
	Residential	Commercial/Industrial	Utilities						
2014	\$ 2,074,759,050	\$ 1,584,155,007	\$ 167,511,600	\$ 3,826,425,657	\$ 33,299,807	\$ 3,793,125,850	\$ 22.59	\$ 4,074,453,253	93.9%
2013	2,087,208,900	1,614,705,822	166,101,300	3,868,016,022	35,915,240	3,832,100,782	21.61	3,899,194,377	99.2%
2012	2,139,560,300	1,419,233,200	165,340,900	3,724,134,400	37,130,879	3,687,003,521	20.35	3,708,962,523	100.4%
2011	2,299,881,800	1,424,486,800	152,774,300	3,877,142,900	42,168,733	3,834,974,167	20.35	3,871,416,766	100.1%
2010	2,508,467,100	1,434,618,400	152,792,400	4,095,877,900	42,345,930	4,053,531,970	18.98	4,044,243,693	101.3%
2009	2,593,546,800	1,601,861,700	146,592,000	4,342,000,500	37,066,758	4,304,933,742	17.99	4,353,125,485	99.7%
2008	2,666,662,100	1,444,077,300	123,884,800	4,234,624,200	38,830,192	4,195,794,008	17.43	4,408,573,930	96.1%
2007	2,715,013,500	1,311,668,800	119,115,400	4,145,797,700	40,371,086	4,105,426,614	17.24	4,269,260,047	97.1%
2006	2,477,724,500	1,170,940,000	111,931,500	3,760,596,000	34,805,148	3,725,790,852	17.66	3,934,309,242	95.6%
2005	2,057,589,800	1,252,139,500	105,362,400	3,415,091,700	26,016,600	3,389,075,100	18.35	3,644,167,000	93.7%

Data Sources

(1) State MS-1 Report of Assessed Values

(2) NH Department of Revenue Administration's annual Equalization Survey

City of Concord, New Hampshire

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011 ⁽¹⁾	2012	2013	2014
General Fund										
Reserved	\$ 2,666,156	\$ 1,789,574	\$ 2,270,638	\$ 1,300,105	\$ 1,169,269	\$ 966,768	\$ -	\$ -	\$ -	\$ -
Unreserved	4,639,091	5,329,762	3,453,608	4,447,779	5,302,478	7,025,545	-	-	-	-
Nonspendable	-	-	-	-	-	-	181,815	152,871	152,871	152,871
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	4,316,925	4,938,869	4,729,164	3,416,913
Assigned	-	-	-	-	-	-	1,355,353	894,000	935,000	750,000
Unassigned	-	-	-	-	-	-	6,736,075	8,168,250	9,079,250	9,879,330
Total General Fund	\$ 7,305,247	\$ 7,119,336	\$ 5,724,246	\$ 5,747,884	\$ 6,471,747	\$ 7,992,313	\$ 12,590,168	\$ 14,153,990	\$ 14,896,285	\$ 14,199,114
Other Governmental Funds										
Reserved	\$ 7,563,030	\$ 7,733,404	\$ 8,686,203	\$ 13,154,406	\$ 11,784,460	\$ 10,652,150	\$ -	\$ -	\$ -	\$ -
Unreserved:										
Special Revenue Funds	9,438,221	8,738,047	8,651,431	9,077,496	7,675,674	8,124,307	-	-	-	-
Capital Project Funds	13,490,784	20,587,665	14,906,493	5,017,047	4,261,481	3,500,587	-	-	-	-
Debt Service	507,276	591,867	657,335	760,163	856,787	1,248,100	-	-	-	-
Nonspendable	-	-	-	-	-	-	9,239,526	9,394,226	10,335,606	12,004,524
Restricted	-	-	-	-	-	-	4,214,191	2,803,781	3,148,961	9,539,642
Committed	-	-	-	-	-	-	10,842,872	9,916,209	7,765,227	5,109,805
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(915)	(1,290)	-	(1,329,031)
Total Other Funds	\$ 30,999,311	\$ 37,650,983	\$ 32,901,462	\$ 28,009,112	\$ 24,578,402	\$ 23,525,144	\$ 24,295,674	\$ 22,112,926	\$ 21,249,794	\$ 25,324,940

Data Source

Audited Financial Statements

(1) Beginning with FY11, the presentation of Fund Balance conforms with Government Accounting Standards Board Statement No. 54

**FISCAL YEAR 2016
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Bond	Close Out	Outlay	Transfer	Donations	State Federal	Impact Fees	Trust Other	Total
General										
2	Information Technology Hardware & Software Replacement	0	3,910	0	115,500	0	0	0	0	119,410
4	Fire Department Vehicle Replacement	515,000	3,571	0	0	0	0	0	50,000	568,571
24	Exit 16 / Mountain Road / Shawmut Street Roundabout	850,000	0	0	0	0	0	45,712	0	895,712
40	Langley Parkway *	0	0	0	0	1,000,000	0	0	0	1,000,000
63	City Wide Recreation Facility Improvements	365,000	26,229	0	0	0	0	0	0	391,229
65	City Hall Renovations	697,000	0	0	0	0	0	0	0	697,000
78	Annual Highway Improvement Program	4,000,000	0	0	0	0	0	0	1,319,000	5,319,000
83	Storm Water Improvements	400,000	0	0	0	0	0	0	0	400,000
121	Vehicle & Equipment Replacement Program	592,000	0	0	0	0	0	0	300,000	892,000
130	Multi-Function Photocopy Machines	0	0	0	43,500	0	0	0	0	43,500
230	Opticom Replacement	0	0	0	0	0	0	0	10,000	10,000
297	Geographic Information Systems (GIS)	0	3,280	0	0	0	0	0	0	3,280
302	Enterprise Wide Information Systems Applications	103,000	0	0	0	0	0	0	0	103,000
305	Fire Department Communications Equipment	190,000	0	0	0	0	0	0	0	190,000

*Excluded from Budget Appropriation

**FISCAL YEAR 2016
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Bond	Close Out	Outlay	Transfer	Donations	State Federal	Impact Fees	Trust Other	Total
323	Combined Operations & Maintenance Facility (COMF) Improvements	255,000	0	0	0	0	0	0	0	255,000
352	Open Space Protection *	0	0	0	0	0	0	0	500,000	500,000
370	Police Department Ballistic Vest Replacement Program	70,000	0	0	0	0	0	0	0	70,000
443	City-Wide Community Center *	10,275,000	0	0	0	1,125,000	0	0	0	11,400,000
512	Emergency Vehicle Repairs	0	0	10,000	0	0	0	0	0	10,000
518	Bridge and Dam Maintenance / Repairs	35,000	0	0	0	0	0	0	0	35,000
551	Library Maintenance	230,000	0	0	0	0	0	0	0	230,000
557	Memorial Field	0	0	0	21,000	0	0	0	0	21,000
561	Fire Alarm Infrastructure Replacement	32,000	0	0	0	0	0	0	0	32,000
569	Parks and Cemeteries Small Turf Equipment	51,000	0	0	0	0	0	0	0	51,000
571	I-393/Horseshoe Pond Drainage Improvements *	42,500	0	0	0	0	567,500	0	0	610,000
573	Fire Department Personnel Protective Equipment	0	0	0	20,000	0	0	0	0	20,000
574	Development Permitting Software	100,000	0	0	0	0	0	0	0	100,000
575	Police Vehicle & Equipment Replacement	25,000	0	0	140,000	0	0	0	0	165,000
576	General Facility Repairs	74,425	0	0	0	0	0	0	0	74,425
580	Snow Disposal Area	110,000	0	0	0	0	0	0	0	110,000

*Excluded from Budget Appropriation

**FISCAL YEAR 2016
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Impact Fees	Trust Other	Total
584 Replacement of CAT Transit Bus Vehicles *	30,000	0	0	0	0	270,000	0	0	300,000
Subtotal General	19,041,925	36,990	10,000	340,000	2,125,000	837,500	45,712	2,179,000	24,616,127
Less *	10,347,500	0	0	0	2,125,000	837,500	0	500,000	13,810,000
Total General	8,694,425	36,990	10,000	340,000	0	0	45,712	1,679,000	10,806,127
<u>Parking</u>									
2 Information Technology Hardware & Software Replacement	0	0	0	3,000	0	0	0	0	3,000
302 Enterprise Wide Information Systems Applications	3,000	0	0	0	0	0	0	0	3,000
586 Parking Meters	0	0	0	51,600	0	0	0	0	51,600
Subtotal Parking	3,000	0	0	54,600	0	0	0	0	57,600
Less *	0	0	0	0	0	0	0	0	0
Total Parking	3,000	0	0	54,600	0	0	0	0	57,600
<u>Airport</u>									
75 General Airport Repairs	25,000	12,287	0	10,000	0	0	0	0	47,287
468 Reconstruct Taxiway A & Itinerant Ramp *	0	0	0	0	0	546,250	0	0	546,250
468 Reconstruct Taxiway A & Itinerant Ramp	0	0	0	28,750	0	0	0	0	28,750
Subtotal Airport	25,000	12,287	0	38,750	0	546,250	0	0	622,287
Less *	0	0	0	0	0	546,250	0	0	546,250
Total Airport	25,000	12,287	0	38,750	0	0	0	0	76,037

*Excluded from Budget Appropriation

**FISCAL YEAR 2016
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

		Bond	Close Out	Outlay	Transfer	Donations	State Federal	Impact Fees	Trust Other	Total
<u>Golf</u>										
2	Information Technology Hardware & Software Replacement	0	0	0	3,000	0	0	0	0	3,000
107	Golf Course Club House and Maintenance Buildings	15,000	5,169	0	0	0	0	0	0	20,169
302	Enterprise Wide Information Systems Applications	3,000	0	0	0	0	0	0	0	3,000
530	Golf Course Equipment	45,000	0	0	0	0	0	0	0	45,000
	Subtotal Golf	63,000	5,169	0	3,000	0	0	0	0	71,169
	Less *	0	0	0	0	0	0	0	0	0
	Total Golf	63,000	5,169	0	3,000	0	0	0	0	71,169
<u>Arena</u>										
2	Information Technology Hardware & Software Replacement	0	0	0	1,000	0	0	0	0	1,000
302	Enterprise Wide Information Systems Applications	3,000	0	0	0	0	0	0	0	3,000
	Subtotal Arena	3,000	0	0	1,000	0	0	0	0	4,000
	Less *	0	0	0	0	0	0	0	0	0
	Total Arena	3,000	0	0	1,000	0	0	0	0	4,000
<u>Solid Waste</u>										
447	Old Turnpike and Old Suncook Landfill Soil Vapor Extraction System	0	15,000	0	0	0	0	0	0	15,000

*Excluded from Budget Appropriation

**FISCAL YEAR 2016
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Impact Fees	Trust Other	Total
Subtotal Solid Waste	0	15,000	0	0	0	0	0	0	15,000
Less *	0	0	0	0	0	0	0	0	0
Total Solid Waste	0	15,000	0	0	0	0	0	0	15,000
Water									
2 Information Technology Hardware & Software Replacement	0	0	0	18,400	0	0	0	0	18,400
85 Water Main Replacement	1,600,000	62,998	0	0	0	0	0	0	1,662,998
86 Water Main Construction	950,000	0	0	0	0	0	0	0	950,000
88 Water Plant Improvements	325,000	0	0	0	0	0	0	0	325,000
121 Vehicle & Equipment Replacement Program	38,000	0	0	0	0	0	0	0	38,000
124 Water System SCADA Improvements	0	0	0	30,000	0	0	0	0	30,000
244 Water Meter Replacement Program	0	0	0	185,000	0	0	0	0	185,000
254 Water System Emergency/Unanticipated Equipment Replacement	0	0	52,000	0	0	0	0	0	52,000
297 Geographic Information Systems (GIS)	0	3,280	0	0	0	0	0	0	3,280
302 Enterprise Wide Information Systems Applications	36,500	0	0	0	0	0	0	0	36,500
321 Water System Master Plan & Implementation	30,000	0	0	0	0	0	0	0	30,000
323 Combined Operations & Maintenance Facility (COMF) Improvements	102,000	0	0	0	0	0	0	0	102,000

*Excluded from Budget Appropriation

**FISCAL YEAR 2016
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Impact Fees	Trust Other	Total
347 Water Storage Tank Repairs	30,000	0	0	0	0	0	0	0	30,000
372 Water System Pump Station Improvements	200,000	0	0	0	0	0	0	0	200,000
448 Hydrant and Valve Replacement Program	0	0	57,000	0	0	0	0	0	57,000
Subtotal Water	3,311,500	66,278	109,000	233,400	0	0	0	0	3,720,178
Less *	0	0	0	0	0	0	0	0	0
Total Water	3,311,500	66,278	109,000	233,400	0	0	0	0	3,720,178
<u>Sewer</u>									
2 Information Technology Hardware & Software Replacement	0	0	0	12,200	0	0	0	0	12,200
91 Sewer Main Rehabilitation and Construction	0	0	0	100,000	0	0	0	0	100,000
104 Hall Street Waste Water Treatment Plant Improvements	3,870,000	0	0	0	0	0	0	0	3,870,000
121 Vehicle & Equipment Replacement Program	38,000	0	0	0	0	0	0	0	38,000
245 Emergency Sewage Treatment Plant Repairs	0	0	54,500	0	0	0	0	0	54,500
275 Sewer Pump Station Improvements	0	0	0	0	0	0	0	250,000	250,000
297 Geographic Information Systems (GIS)	0	3,280	0	0	0	0	0	0	3,280
302 Enterprise Wide Information Systems Applications	36,500	0	0	0	0	0	0	0	36,500
323 Combined Operations & Maintenance Facility (COMF) Improvements	102,000	0	0	0	0	0	0	0	102,000

*Excluded from Budget Appropriation

**FISCAL YEAR 2016
CAPITAL IMPROVEMENT PROGRAM
BUDGET LISTING BY FUNDING SOURCE**

	Bond	Close Out	Outlay	Transfer	Donations	State Federal	Impact Fees	Trust Other	Total
466 Penacook Waste Water Treatment Plant Improvements	950,000	14,131	0	10,000	0	0	0	0	974,131
Subtotal Sewer	4,996,500	17,411	54,500	122,200	0	0	0	250,000	5,440,611
Less *	0	0	0	0	0	0	0	0	0
Total Sewer	4,996,500	17,411	54,500	122,200	0	0	0	250,000	5,440,611
<u>Tax Increment Financing</u>									
529 Capital Commons Parking Garage	0	0	0	0	0	0	0	30,000	30,000
Subtotal Tax Increment Financi	0	0	0	0	0	0	0	30,000	30,000
Less *	0	0	0	0	0	0	0	0	0
Total Tax Increment Financing	0	0	0	0	0	0	0	30,000	30,000
Subtotal	27,443,925	153,135	173,500	792,950	2,125,000	1,383,750	45,712	2,459,000	34,576,972
Less *	10,347,500	0	0	0	2,125,000	1,383,750	0	500,000	14,356,250
Grand Total	17,096,425	153,135	173,500	792,950	0	0	45,712	1,959,000	20,220,722

*Excluded from Budget Appropriation