

MAILING OF THE TAX BILL

- Concord mails tax bills twice a year. Each mailing has two payment coupons . The first mailing is in May with the coupons for the July 1st and October 1st payments.
- The second mailing is in November with the coupons for the January 2nd and March 31st payments.

WHY DO MY TAX BILLS ALWAYS CHANGE?

- Since the assessments are not final or completed until the fall each year, the first two quarterly tax bills for 2016 were calculated based on the previous 2015 assessment. (**estimate bills**)
- The January 2 and March 31 bills reflect the new 2016 assessment and the new tax rates set in November. (**final bills**)
- Changes in assessed value and tax rates are adjusted in the January and March bills.
(**final bills – estimate bills**)

WHAT IS THE CURRENT TAX RATE?

• Concord

City	\$9.68
County	2.90
School	12.70
State Educ.	<u>2.39</u>
Total Tax Rate	\$27.67

• Penacook

City	\$9.68
County	2.90
School	18.51
State Educ.	<u>2.25</u>
Total Tax Rate	\$33.34

Continued....

- The new tax rate is determined in late fall.
- The total tax liability for 2016 was calculated by multiplying the new 2016 assessment value by the new 2016 tax rate.
- The January and March bills are calculated by subtracting the amounts billed in July and October from the total taxes due and then dividing by 2.

Example January/March 2017 Bills:

- July and October payments were \$1745.67 each
- New Assessed value $\$262,100$
- New Tax Rate $\times \underline{.02767}$
- Total Tax Bill $\$ 7252.31$
- Subtract $\$1745.67 \times 2$
(July and October bills) $\underline{- 3,491.33}$
- Balance to be Paid $\$ 3760.99/2$
- January/March Bills Each $\$ 1880.50$

OCTOBER & JULY TAX BILL EXAMPLE

MARCH & JANUARY TAX BILL EXAMPLE

CITY OF CONCORD, NEW HAMPSHIRE REAL ESTATE TAX BILL

Collection Office, 41 Green St., Concord, NH 03301
 TO: [REDACTED] Payment Remittance: P.O. Box 9582, Manchester, NH 03108-9582

ASSESSMENT INFORMATION		TAX RATE/CALCULATIONS		BILLING INFORMATION (603) 225-8540		MAILED ON: 5/23/2016
Account Number [REDACTED]	City	4.8000	1,225.92	Past Due Prior Tax Years **	0.00	
Location: [REDACTED]	County	1.4900	380.55	Past Due - Current Tax Year *	0.00	
Map/Lot/Blkg/Unit [REDACTED]	Local Ed	6.0750	1,551.56	Total Delinquent Taxes	0.00	
Land Value	State Ed	1.3050	333.30	<small>Past due amounts do not include interest or costs. For payoff amounts contact the Collection office at 225-8540</small>		
Building Value	Total*	13.6700		2016 Real Estate Tax		
Total Value	Gross Tax		3,491.33	Tax Due	07/01/2016	1,745.66
Total Exemptions	Less Credits:		0.00	Less Payments processed by 05/18/2016		0.00
Taxable Value	Annual Tax**		3,491.33	Amount Due	07/01/2016	1,745.66
Veteran's Credit*				Tax Due	10/01/2016	1,745.67
Exemption (s)				Less Payments processed by 05/18/2016		0.00
Elderly				Amount Due	10/01/2016	1,745.67
Blind				<small>*Amounts outstanding after the due date incur 12% interest **Amounts outstanding after ten hour 18% interest</small>		

*1/2 vet credit-May billing only
Total credit amount is shown on November bill
**1/2 Last Year's Final Rate, May billing only
***1/2 estimated annual tax, May billing only

Detach at perforation above and mail this remittance coupon with your **October** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582

Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: _____
 City, State, Zip: _____
 Signature: _____
 Location: [REDACTED]

Tax Due 10/01/2016 1,745.67
 Less payments rec'd by 05/18/2016 0.00
 Bill printed 05/23/2016

Amount Due 10/01/2016 1,745.67

Account Number: [REDACTED]
Please note that payments are applied to oldest unpaid taxes first. If this is not your intent, you must come in to the office to pay.

01 0000000752 6 10012016 2016 0000000000 0000174567 0000174567 6

Detach at perforation above and mail this remittance coupon with your **July** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582

Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: _____
 City, State, Zip: _____
 Signature: _____
 Location: [REDACTED]

Tax Due 7/01/2016 1,745.66
 Less payments rec'd by 05/18/2016 0.00
 Bill printed 05/23/2016

Amount Due 7/01/2016 1,745.66

Account Number: [REDACTED]
Please note that payments are applied to oldest unpaid taxes first. If this is not your intent, you must come in to the office to pay.

01 0000000752 6 07012016 2016 0000174566 0000000000 0000174566 0

CITY OF CONCORD, NEW HAMPSHIRE REAL ESTATE TAX BILL

Collection Office, 41 Green St., Concord, NH 03301
 TO: [REDACTED] Payment Remittance: P.O. Box 9582, Manchester, NH 03108-9582

ASSESSMENT INFORMATION		TAX RATE/CALCULATIONS		BILLING INFORMATION (603) 225-8540		MAILED ON: 11/14/2016
Account Number [REDACTED]	City	9.8800	2,537.13	Past Due Prior Tax Years **	0.00	
Location: [REDACTED]	County	2.9000	780.09	Past Due - Current Tax Year *	0.00	
Map/Lot/Blkg/Unit [REDACTED]	Local Ed	12.7000	3,328.67	Total Delinquent Taxes	0.00	
Land Value	State Ed	2.3900	628.42	<small>Past due amounts do not include interest or costs. For payoff amounts contact the Collection office at 225-8540</small>		
Building Value	Total*	27.6700		2018 Real Estate Tax		
Total Value	Gross Tax		7,252.31	Tax Due	01/02/2017	1,880.50
Total Exemptions	Less Credits:		0.00	Less Payments processed by 11/07/2016		0.00
Taxable Value	Annual Tax**		7,252.31	Amount Due	01/02/2017	1,880.50
Veteran's Credit*				Tax Due	03/31/2017	1,880.48
Exemption (s)				Less Payments processed by 11/07/2016		0.00
Elderly				Amount Due	03/31/2017	1,880.48
Blind				<small>*Amounts outstanding after the due date incur 12% interest **Amounts outstanding after ten hour 18% interest</small>		

*1/2 vet credit-May billing only
Total credit amount is shown on November bill
**1/2 Last Year's Final Rate, May billing only
***1/2 estimated annual tax, May billing only

Detach at perforation above and mail this remittance coupon with your **March** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582

Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: _____
 City, State, Zip: _____
 Signature: _____
 Location: [REDACTED]

Tax Due 3/31/2017 1,880.48
 Less payments rec'd by 11/07/2016 0.00
 Bill printed 11/14/2016

Amount Due 3/31/2017 1,880.48

Account Number: [REDACTED]
Please note that payments are applied to oldest unpaid taxes first. If this is not your intent, you must come in to the office to pay.

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Detach at perforation above and mail this remittance coupon with your **January** payment.

City of Concord, P.O. Box 9582, Manchester, NH 03108-9582

Please verify your mailing address below. If it is incorrect, kindly write your current address and sign your name below.

Street: _____
 City, State, Zip: _____
 Signature: _____
 Location: [REDACTED]

Tax Due 1/02/2017 1,880.50
 Less payments rec'd by 11/07/2016 0.00
 Bill printed 11/14/2016

Amount Due 1/02/2017 1,880.50

Account Number: [REDACTED]
Please note that payments are applied to oldest unpaid taxes first. If this is not your intent, you must come in to the office to pay.

01 0000000752 6 01022017 2016 0000188050 0000000000 0000188050 6

WHAT WILL THE 2017 JULY AND OCTOBER TAX PAYMENTS BE?

- The July and October 2017 tax payments will be calculated multiplying the 2016 tax rate by the 2016 final assessed value and dividing the amount by 4.
- $\$262,100 \times .02767 = \$7,252.31$
- $\$7,252.31$ divided by 4 = $\$1,813.08$
- The July and October payments will each be $\$1,813.08$