



The **City of Concord** has a lot to offer to businesses that call the capital home or for those looking to expand or start a business in the area.

With the City's central location in the northeast business corridor and excellent interstate access to Boston and the Canadian Border, coupled with high-quality business support services, Concord has been consistently touted as one of the most desirable communities in New Hampshire in which to live and work. Its cultural and educational resources are among the best in the region. Concord's proximity to the Merrimack River, as well as three other rivers, and typical New England rural areas complements its commercial areas and the comfortable nature of its residential neighborhoods. This is Concord - New Hampshire's Main StreetTM - and its front door is open and ready to welcome new business investment.

With 67 square miles (174 km) within its borders, Concord has available land for development and office space for immediate occupation. The Capital City is home to more than 4,500 businesses and a workforce of more than 30,000 people. Healthcare and manufacturing are among the largest employers in the area. Technological companies are among the fastest growing segment of Concord businesses.

As the state's capital with no personal income tax, no sales tax, low professional business taxes, and no impact fees on non-residential construction, Concord offers businesses a unique advantage benefiting their bottom line. The City government is committed to working closely with new and expanding businesses by offering a variety of economic development incentives and access to capital. **The following are just a few of these initiatives:**

Community Development Investment Program (CDIP) tax credits: Help finance projects which will benefit the community in economic and other ways.

Community Development Block Grants: Encourage economic development in Concord.

Federal Historic Tax Credits program: A 20% income tax credit is available for the rehabilitation of historic, income-producing buildings that are determined to be "certified historic structures."

There are other avenues for aid as well such as the Revolving Loan Fund Program, Tax Increment Financing, New Market Tax Credit Program, and the Community Revitalization Tax Relief Incentive program.

Would like to know more? Please visit <u>www.investconcordnh.com</u> or contact the City's Economic Development Director, Suzi Pegg, at spegg@concordnh.gov or at (603) 225-8595.

